



COROMANDEL AGRO PRODUCTS AND OILS LIMITED.,

Factory and Admn. Office : Door No. 5/01, Main Road, JANDRAPET – 523 165, CHIRALA, Bapatla District, A.P.

Phone : 9849986021, 9291463506

E-mail : capol@capol.in, Website : capol.in

CIN. No. L15143AP1975PLC120139

To
The Dy. General Manager,
Bombay Stock Exchange Ltd.,
MUMBAI – 400 001

17.07.2025

SCRIP CODE: CORAGRO

SCRIP NAME: 507543

Dear Sir/Madam,

Sub: Submission of Annual Report for the financial year 2024-25 under regulation 34 of SEBI (LODR) Regulation, 2015.

Pursuant to regulation 34 of the SEBI (LODR) Regulations, 2015, We are submitting herewith the 49th Annual Report of the company for the financial year 2024-25 including the Notice convening Annual General Meeting (“Notice”), being sent to the members through physical and electronic mode, is attached. The Annual Report including Notice is also uploaded on the Company’s website and can be accessed at www.capol.in.

Please take the above intimation on records

Thanking you,

Yours faithfully,
For COROMANDEL AGRO PRODUCTS & OILS LTD.,

(RADHA RANI SINGHAL)
COMPANY SECRETARY& COMPLIANCE OFFICER

Membership No. A68523

BOARD OF DIRECTORS :

NAME OF THE DIRECTORS	DIN NUMBER	DESIGNATION
Shri Maddi Venkateswara Rao	00013393	Chairman
Shri CA. Meadem Sekhar	02051004	Whole Time Director & CEO
Smt C.A. Bhargavi Vangala	06950741	Additional Director
Smt C.A. Maddula Durga Sushma	09717698	Additional Director
Smt Dr. S. Anitha Devi	11186833	Additional Director

CHIEF FINANCIAL OFFICER	:	CA. Kothuri Satyanarayana
COMPANY SECRETARY	:	CS. Radha Rani Singhal
BANKERS	:	Canara Bank Chirala – 523 155
STATUTORY AUDITORS	:	M/s. NATARAJA IYER & CO., Chartered Accountants, 1-10-126, Ashoknagar, Hyderabad – 500 020.
COST AUDITORS	:	M/s. Jithendra Kumar & Co., Cost Accountants, # FF-14, 1 st Floor, “A” Block, Siva Durga Enclave, Chanumolu Venkata Rao Flyover Down Right Side, Beside Bhagya Nagar CNG Station, KT Road, Vijayawada-520012.
SECRETARIAL AUDITORS	:	M/s. K. Srinivasa Rao & Co., Company Secretaries, D.No.6-13-14A, 13/3, Arundelpet, Guntur-522002.
REGISTRAR & SHARE TRANSFER AGENT	:	BIGSHARE SERVICES PRIVATE LIMITED 306, 3 rd Floor, Right wing, Amrutha Ville, Opp: Yashoda Hospital, Raj Bhavan Road, Somajiguda, Hyderabad - 500082 Email: bsshyd@bigshareonline.com
REGISTERED OFFICE & FACTORY	:	Door No,5/01, Main Road, JANDRAPET – 523165, Chirala Mandal, Bapatla Dist. Andhra Pradesh. MOBILE : 98499 86021, E-Mail : capol@capol.in
WEBSITE	:	www.capol.in

CONTENTS

	PAGE
Notice of 49 th Annual General Meeting	03
Board's Report	16
Statutory Auditors' Report	48
Statement of Assets and Liabilities	59
Statement of Profit and Loss	60
Notes on Financial Statements	63

NOTICE OF 49th ANNUAL GENERAL MEETING TO SHAREHOLDERS

NOTICE is hereby given that the Forty Ninth Annual General Meeting of the members of **Coromandel Agro Products and Oils Limited** will be held on Monday the 11th August, 2025 at 11.30 a.m. at CAPOL Factory Premises, 5/01, Main Road, Jandrapeta-523165, Chirala Mandal, Bapatla District, Andhra Pradesh. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31.03.2025 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Maddi Venkateswara Rao (DIN- 00013393) who retires by rotation and being eligible, offers himself for re-appointment.
3. To declare a Final Dividend of Rs. 2/- per Equity Share of the face value of Rs. 10/- each (20%), of the Company for the financial year ended March 31, 2025

SPECIAL BUSINESS

4. **To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution: - (Appointment of Mrs. Smt. Vangala Bhargavi (DIN: 06950741) as an Independent and Women Director)**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV of the said Act, Smt. Vangala Bhargavi (DIN: 06950741), who was appointed as an Additional Director and Woman Director of the Company with effect from 15th October, 2024 under Section 161 & 149(1) of the Companies Act, 2013, be and is hereby appointed as an Independent Director & Woman Director of the Company to hold office for a term up to five consecutive years commencing from 15th October, 2024 to 14th October, 2029, not liable to retire by rotation.

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the sitting fees be paid to Smt. Maddula Durga Sushma for attending the meetings of the Board and its Committees, as may be determined by the Board from time to time, subject to the limits prescribed under the Act.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto.”

5. **To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution: - (Appointment of Smt. Maddula Durga Sushma (DIN: 09717698) as an Independent Director)**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV of the said Act, Smt. Maddula Durga Sushma (DIN: 09717698), who was appointed as an Additional Director of the Company with effect from 15th October, 2024 under Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold office for a term up to five consecutive years commencing from 15th October, 2024 to 14th October, 2029, not liable to retire by rotation.

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the sitting fees be paid to Smt. Maddula Durga Sushma for attending the meetings of the Board and its Committees, as may be determined by the Board from time to time, subject to the limits prescribed under the Act.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto.”

6. To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution: - (Appointment of Smt. Dr. S. Anitha Devi (DIN: 11186833) as an Independent Director)

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV of the said Act, Smt. Dr. S. Anitha Devi (DIN: 11186833), who was appointed as an Additional Director of the Company with effect from 07th July, 2025 under Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold office for a term up to five consecutive years commencing from 07th July, 2025 to 06th July, 2030, not liable to retire by rotation.

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the sitting fees be paid to Smt. Maddula Durga Sushma for attending the meetings of the Board and its Committees, as may be determined by the Board from time to time, subject to the limits prescribed under the Act.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto.”

7. Ratification of Cost Auditors’ Remuneration

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of Rs.35,000/-per annum be paid with all applicable taxes and reimbursement out of pocket expenses incurred in connection with the audit, payable to M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada, who are appointed as Cost Auditors of the Company to conduct Cost Audit of the Company for the financial year ending 31st March, 2026.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution”

8. Appointment of Secretarial Auditors:

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] M/s. K.Srinivasa Rao & Co, (Firm Registration No. P2003AP005400) Company Secretaries, be and hereby appointed as Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report for the term of 5 (five) years from Financial Year April 1, 2025 to March 31, 2030 at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution.”

By Order of the Board of Directors
For **Coromandel Agro Products and Oils Limited**

Sd/-
(Meadem Sekhar)

Whole Time Director & CEO
(DIN: 02051004)

Place : **CHILAKALURIPET**

Date : **July 09, 2025.**

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll, instead of himself / herself and such proxy need not be Member. The proxy form is enclosed which should be deposited, at the Registered Office of the Company duly completed and signed, not less than 48 hours before the commencement of the Meeting.
2. A person can act as a proxy for not more than 50 Members and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. A Corporate Member intending to send its authorised representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM
4. Members/Proxies/Authorised Representatives are requested to bring the attendance slips duly filled in for attending the Meeting. Members who hold shares in dematerialised form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
5. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 4:00 p.m. up to the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.
6. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed herewith.
7. **Book Closure and Record date for Dividend:** The Register of Members and the Share Transfer Books of the Company will be closed from Tuesday, 5th August, 2025 to Monday 11th August, 2025, both days inclusive for the purpose of 49th AGM & Dividend. **The 04th August, 2025 is fixed as record date for Dividend.**

The dividend of Rs.2.00/- per share (i.e. 20%) on the Equity Shares of the Company of Rs.10/- each, if declared by the Members at the AGM, will be paid on or after August 15, 2025 as under:

Final Dividend for FY 2024-25:

The Board of Directors at its meeting held on May 28, 2025, has recommended a final dividend of Rs.2.00/- per share (i.e. 20%) per equity share. The Record date fixed for determining entitlement of Members to final dividend for the financial year ended March 31, 2025, if approved at the AGM, is Monday 11th August, 2025.

• If the final dividend is approved at the AGM, payment of such dividend subject to deduction of tax at source ("TDS") will be as under:

- i. To all Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the Depositories, as of close of business hours on Sunday, August 03, 2025.
- ii. To all Members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as of the close of business hours on Sunday, August 03, 2025.

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. Further, relevant FAQs published by SEBI on its website can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf

TDS on dividend Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to Income Tax Act, 1961 and the Finance Act, 2020, of the respective years. The shareholders are requested to update their PAN with the Depository Participants (DPs) (if shares held in dematerialized form) and the Company/RTA (if shares are held in physical form).

8. Members holding shares in electronic form are requested to intimate all changes pertaining to their bank mandates, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), nominations, power of attorney, contact numbers, change in address and e-mail addresses to their respective Depository Participants with whom they are maintaining their demat accounts. Changes intimated to the Depository Participants will be automatically reflected in the Company's record which will help the Company and RTA to provide efficient and better services.
9. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialisation, which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
10. Members holding shares in physical form are requested to notify/send to the following Company's Registrar and Transfer Agent at: Bigshare Services Private Limited, 306, 3rd Floor, Right Wing, Amrutha Ville, Opp. Yashodha Hospital, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082 at the earliest and not later than August 04, 2025. Particulars of their Bank Account, in case the same have not been sent earlier ; and -Any change in their address/mandate/Bank details.
11. SEBI vide its Circular dated November 03, 2021 has made it mandatory for the shareholders holding shares in physical form to furnish PAN, KYC details and Nomination viz Forms ISR-1,ISR-2, ISR-3, SH-13, SH-14. A copy of such forms can be downloaded from the website of the Company at www.capol.in. In case of failure to provide required documents and details as per the aforesaid Circular, all folios of such shareholders shall be frozen on or after April 01, 2023 by the RTA. Further, such frozen securities shall be referred by the RTA or the Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as of December 31, 2025.

In compliance with the above stated Circular, the Company has sent individual communication to its shareholders holding shares in the physical form requesting them to update their PAN, KYC details and Nomination. In order to avoid freezing of folios, such members are requested to furnish details in the prescribed form as mentioned in the aforesaid SEBI circular along with the supporting documents, wherever required, to our RTA, Bigshare Services Private Limited, for immediate action.

In case of any query/assistance, members are requested to contact our RTA Bigshare Services Private Limited, 306, 3rd Floor, Right Wing, Amrutha Ville, Opp. Yashodha Hospital, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082; Email: bsshyd@bigshareonline.com

12. On and from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form. In addition to that, as per the recent amendments to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 effective from January 24, 2022 and SEBI's Circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, it has been mandated that listed companies shall henceforth issue the securities in dematerialized form only while processing the service requests for (a) issue of duplicate securities certificate; (b) claim from Unclaimed Suspense Account; (c) Renewal/Exchange of securities certificate; (d) Endorsement; (e) Sub-division/Splitting of securities certificate; (f) Consolidation of securities certificates/folios; (g) Transmission, and (h) Transposition.

Accordingly, members are requested to make services request by submitting a duly filed and signed form ISR-4. A copy of such form can be downloaded from the website of the Company at www.capol.in.

In accordance with the said Circular, our RTA shall verify and process the service requests and thereafter issue a 'Letter of confirmation' in lieu of physical securities certificate(s), to the securities holder/claimant. Such 'Letter of Confirmation' shall be valid for a period of 120 days from the date of its issuance, within which the securities holder/claimant shall make a request to the Depository Participant for dematerializing the said securities.

13. SEBI vide its notification dated January 24, 2022, has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the above, members holding shares in physical form are advised to dematerialize the shares with their Depository Participant
14. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. In view thereof, members who have not furnished PAN are requested to furnish to the Registrar and Transfer Agents and also to Company Registered office.
15. The Financial Statements, the reports and all other documents required under the law to be annexed thereto will be available for inspection during working hours at the Registered Office of the Company on any working day prior to the date of the Annual General Meeting.
16. Members desiring to seek any information on the Annual Accounts to be explained at the meeting are requested to send their queries in writing to the Company's Registered Office so as to reach at least 7 days before the date of the meeting to provide the required information.

17. Voting by Members:

The voting for the agenda items as set forth in the Notice shall be done in the following manner:

- a) Members may cast their votes through electronic means by using an electronic voting system from a place other than the venue of AGM (Remote E-voting).
- b) At the venue of AGM, voting shall be done through Ballot Paper and the members attending the AGM, who have not casted their vote by Remote E-voting shall be entitled to cast their vote through Ballot Paper.
- c) A member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to vote again at the venue of the AGM. If a member casts vote through Remote E-voting and also at the AGM, then voting done through Remote E-voting shall prevail and voting done at the AGM shall be treated as invalid.

Voting through Electronic means (Remote E-voting): In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and the regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL/NSDL, on the items mentioned in this AGM Notice. The Company has appointed Mr. K. Srinivasa Rao, Partner of M/s. K. Srinivasa Rao & Co., Practicing Company Secretaries (Membership No. FCS. 5599) as scrutinizer for conducting the e-voting process and voting process in a fair and transparent manner. The voting period begins on Friday, August 08, 2025 at 09.00 hrs and will end on Sunday, August 10, 2025 at 17.00 hrs. During this period shareholders' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date of August 04, 2025, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. The instructions for shareholders voting electronically are given at page No.85 of the Annual Report.

18. The Scrutiniser will submit his report to the Chairman or to any other person authorised by the Chairman after completion of scrutiny of the votes cast through remote e-Voting & Voting at AGM venue, within the time stipulated under the applicable laws. The results declared along with the Scrutiniser's report shall be communicated to the Stock Exchanges on which the Company's shares are listed and will also be displayed on the Company's website at www.capol.in; and Notice Board at the Registered Office of the Company.
19. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.
20. Members holding shares in Physical form, in identical order of names, in more than one folio are requested to send to the Company or Big share services Private Limited (RTA), the details of such folio together with the share certificates for consolidating their shareholding in one folio.
21. Members who have not registered their e-mail addresses with the Company can now register the same by submitting a request letter in this respect to the Company/Registrar & Share Transfer Agents, M/s. Big share services Private Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.
22. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
23. Members seeking any information with regard to accounts or operations are required to write to the Company at least seven days prior to the date of meeting, so as to enable the Management to keep the information ready.
24. Members may also note that the notice of the 49TH AGM and the Annual Report for the FY 2024-25 will be available on the Company's website, www.capol.in and websites of Stock Exchange (BSE). Members who require physical copy of the same, may write to us at: capol@capol.in
25. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date August 04, 2025.
26. A brief profile of the Director(s) who is/ are appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/ chairmanships of Board Committees, shareholding in the Company and inter-se relationship between directors or key managerial personnel as required under Regulation 36 of the SEBI (LODR) Regulations, 2015 are furnished and forms part of the notice.

- 27.** Pursuant to the provisions of Section 124 of the Companies Act, 2013 ('the Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), (including any statutory modification(s) re-enactment(s)/amendment(s) thereof, for the time being in force), the dividend which remains unpaid / unclaimed for a period of seven years from the date of transfer to the unpaid / unclaimed dividend account of the Company is required to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. As per the IEPF Rules, the corresponding shares in respect of which dividend has not been paid or claimed by the Members for seven (7) consecutive years or more shall also be transferred to the dematerialized account created by the IEPF authority.

Members who have not yet encashed their dividend warrants for any subsequent financial years are requested to make their claim at the earliest, to avoid transfer of the dividend/ shares to the fund/ IEPF authority.

Details of unclaimed dividends are available on the Company's website www.capol.in.

Members /claimants whose shares, unclaimed dividends, have been transferred to the IEPF Demat account of the fund, as the case may be, may claim the shares or apply for refund by making an application to IEPF Authority through Web Form IEPF-5. Further details of the same are available on <http://www.iepf.gov.in>. The statement containing details of Name, Address, Folio number, Demat Account No. and number of shares due for transfer to IEPF de-mat account is made available on our website www.capol.in.

The shareholders are encouraged to verify their records and claim their dividends of the preceding seven years, if not claimed.

- 28.** The Results shall be declared on or after the Annual General Meeting of the Company and shall be deemed to be passed on the date of Annual General Meeting. The results along with the Scrutinizer's Report shall be placed on the website of the Company www.capol.in within 48 hours of passing of the resolutions at the Annual General Meeting of the Company and shall be communicated to Bombay Stock Exchange.
- 29.** Route-map to the venue of the Meeting is provided at the end of the Notice (before the Proxy form).

ANNEXURE-A**Information to Shareholders with respect to Item no: 2 under Regulation 36(3) of SEBI (LODR) Regulations:**

S. No	Information particulars	Maddi Venkateswara Rao	Vangala Bhargavi	Maddula Durga Sushma	Dr. S. Anitha Devi
1	Brief resume of the Directors & Justification for appointment / re-appointment	Mr. Maddi Venkateswara Rao, aged about 69 years residing at Guntur and having a rich experience of more than 41 years in Exports of Tobacco, Cotton Seed Meal, Linters etc., He did Master degree in Management and Business Administration(MBA).	Smt. Vangala Bhargavi Rao, aged about 38 years residing at Guntur and having a rich experience of more than 15 years in the Field of Accountancy, Finance, All Taxation matters and Banking sector activities. In addition to his professional activities, he is very much renowned. She is a Qualified Chartered Accountant.	Smt. Maddula Durga Sushma, aged about 35 years residing at Guntur and having a rich experience of more than 12 years in the Field of Accountancy, Finance, All Taxation matters and Banking sector activities. In addition to his professional activities, She is very much renowned. She is a Qualified Chartered Accountant.	Smt. Dr. S. Anitha Devi aged about 54 years residing at Guntur and having a rich experience of more than 29 years in teaching and research programs for various subjects in M.B.A. education and also prepare various study materials for many subjects especially in Finance, Management and other disciplines.
2	Nature of his expertise in specific functional areas	Having a rich experience of more than 41 years in Exports of Tobacco, Cotton Seed Meal, Linters etc.,	Having a rich experience of more than 15 years in Accountancy, Finance, All Taxation matters and Banking sector activities	Having good experience of more than 12 years in Accountancy, Finance, All Taxation matters and Banking sector activities	Having a good experience of more than 29 years in the teaching field especially in Management courses
3	Terms and Conditions of Appointment / re-appointment	He is appointed as Non-Executive Director and liable to retire by rotation	The appointment as Independent Non-Executive Woman Director, shall be as per Company's Nomination and Remuneration Policy for term of five years from 15-10-2024 to 14-10-2029 and she is Not liable to retire by rotation	The appointment as Independent Non-Executive Director, shall be as per Company's Nomination and Remuneration Policy for term of five years from 15-10-2024 to 14-10-2029 and she is Not liable to retire by rotation	The appointment as Independent Non-Executive Director, shall be as per Company's Nomination and Remuneration Policy for term of five years from 09-07-2025 to 08-07-2030 and she is Not liable to retire by rotation
4	Details of Remuneration sought to be paid Last Remuneration drawn	He is eligible for payment of sitting fee as approved by the Board of Directors. He has drawn Rs. 0.20 Lacs remuneration as sitting fees	She is eligible for payment of sitting fee as approved by the Board of Directors. She has drawn Rs. 0.06 Lacs remuneration as sitting fees	She is eligible for payment of sitting fee as approved by the Board of Directors. She has drawn Rs. 0.06 Lacs remuneration as sitting fees	She is eligible for payment of sitting fee as approved by the Board of Directors.

5	Relationships between directors inter-se	Nil	Nil	Nil	Nil
6	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Nil	She is holding Director Ship as an Independent Director in 1. JOCIL LIMITED w e f. 13-10-2023 and TVS NEXT LIMITED w e f. 25-06-2025 she is member of Audit Committee and Member of Nomination and Remuneration Committee of the Board of TVS NEXT LIMITED	She is holding Director Ship as an Independent Director of in 'BKV INDUSTRIES LIMITED" and she is Chairman-Audit Committee and Member-Nomination and Remuneration Committee of the said Board .	Nil
7	Shareholding of non-executive directors	1,05,543 equity shares (13.36%).	Nil	Nil	Nil
8	Date of first appointment on the Board	26-03-1983	15-10-2024	15-10-2024	09-07-2025
9	Number of Board Meetings attended during FY 2024-25	4	1	1	0
10	Listed entities from which the Director has resigned in the past three years	NIL	She is retired as Independent Director of KALLAM TEXTILES LIMITED due to completion of her tenure w.e.f 25-09-2024	NIL	NIL

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to Section 102 of the Companies Act, 2013 ('the Act'), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 4 to 8 of the accompanying 49th AGM Notice.

Item No. 4 :

Pursuant to the relevant provisions of the Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), in terms of the Nomination and Remuneration Policy of the Company and based on recommendation of the Nomination and Remuneration Committee ('NRC') and Audit Committee, The Board of Directors in its meeting held on 15th October, 2024 had appointed Smt.Vangala Bhargavi (DIN: 06950741) as an Additional Director (under the category of Non-Executive Woman Independent Director) , not liable to retire by rotation, to hold office for a period of five consecutive years with effect from October 15, 2024 to October 14, 2029, subject approval of shareholders by way of special resolution.

The Board has received requisite disclosures/declarations from Smt.Vangala Bhargavi (DIN: 06950741) (i) consent to act as Directors u/s 152 of the Act (Form DIR-2); (ii) disclosure of interest u/s 184(1) of the Act (Form MBP-1); (iii) declaration u/s 164 of the Act (Form DIR- 8) to the effect that he is not disqualified to become

Director; (iv) declaration that he is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority; (v) declaration of independence u/s 149 of the Act, Regulation 16(1)(b) and Regulation 25(8) of Listing Regulations and assessed the veracity of the same; (vi) notice u/s 160 of the Act proposing his candidature as an Independent Director of the Company and all other necessary information/documents/declarations. Further, Smt.Vangala Bhargavi has registered herself in the data bank in the Independent Director's with the Indian Institute of Corporate Affairs.

Brief profile and Rationale for the appointment of Smt.Vangala Bhargavi :

Smt.Vangala Bhargavi (DIN: 06950741) is a qualified Chartered Accountant. She specializes in corporate affairs and Companies Act and also in Finance and has over 15 years of experience in various fields covering Business Advisory, Accountancy, Finance, All Taxation matters, Banking sector activities and Company Law Matters etc.

In the opinion of the NRC and the Board, Smt.Vangala Bhargavi possesses experience, knowledge, positive attributes and skills and fulfills the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations and that she is independent of the management and her association as an Independent Director will immensely benefit the Company. The appointment of Smt.Vangala Bhargavi to the Board will be an invaluable input to the Company's strategic decision making, support its growth initiatives and business operations. Accordingly, it is proposed to seek approval of Shareholders of the Company by way of a Special Resolution through for the appointment of Smt.Vangala Bhargavi as an Non Executive Independent Director Woman Director on the Board of Directors of the Company, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years with effect from October 15, 2024 to October 14, 2029. She shall be paid the sitting fees for attending meetings of the Board or any Committee thereof as may be decided by the Board

The terms and conditions of the appointment of Smt.Vangala Bhargavi will be available electronically for inspection by shareholders as per details mentioned in the notes to this Notice. Pursuant to Regulation 36(3) of the Listing Regulations, as amended read with the provisions of the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, ('SS-2'), brief profile and other details of Smt.Vangala Bhargavi is provided in Annexure-A to this Notice.

No Director, Key Managerial Personnel or their relatives except Smt.Vangala Bhargavi to whom the resolution relates are, in any way, concerned or interested, financial or otherwise, in this resolution.

The Board recommends the resolution set out in Item No. 4 for approval by the shareholders by way of a Special Resolution.

Item No.5 :

Pursuant to the relevant provisions of the Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), in terms of the Nomination and Remuneration Policy of the Company and based on recommendation of the Nomination and Remuneration Committee ('NRC') and Audit Committee, The Board of Directors in its meeting held on 15th October,2024 had Smt.Maddula Durga Sushma (DIN: 09717698) as an Additional Director (under the category of Non- Executive Independent Director) , not liable to retire by rotation, to hold office for a period of five consecutive years with effect from October 15, 2024 to October 14, 2029, subject approval of shareholders by way of special resolution.

The Board has received requisite disclosures/declarations from Smt.Maddula Durga Sushma (DIN: 09717698) (i) consent to act as Directors u/s 152 of the Act (Form DIR-2); (ii) disclosure of interest u/s 184(1) of the Act (Form MBP-1); (iii) declaration u/s 164 of the Act (Form DIR- 8) to the effect that he is not disqualified to become Director; (iv) declaration that he is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority; (v) declaration of independence u/s 149 of the Act, Regulation 16(1)(b) and Regulation 25(8) of Listing Regulations and assessed the veracity of the same; (vi) notice u/s 160 of the Act proposing his candidature as an Independent Director of the Company and all other necessary information/documents/declarations. Further, Smt.Maddula Durga Sushma has registered herself in the data bank in the Independent Director's with the Indian Institute of Corporate Affairs.

Brief profile and Rationale for the appointment of Smt.Maddula Durga Sushma:

Smt. Maddula Durga Sushma is a qualified Chartered Accountant. She specializes in corporate affairs and Companies Act and also in Finance and has over 12 years of experience in various fields covering Accountancy, Finance, All Taxation matters, Banking sector activities and Company Law Matters etc.

In the opinion of the NRC and the Board, Smt.Maddula Durga Sushma possesses experience, knowledge, positive attributes and skills and fulfills the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations and that she is independent of the management and her association as an Independent Director will immensely benefit the Company. The appointment of Smt.Maddula Durga Sushma to the Board will be an invaluable input to the Company's strategic decision making, support its growth initiatives and business operations. Accordingly, it is proposed to seek approval of Shareholders of the Company by way of a Special Resolution through for the appointment of Smt.Maddula Durga Sushma as an Non Executive Independent Director on the Board of Directors of the Company, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years with effect from October 15, 2024 to October 14, 2029. She shall be paid the sitting fees for attending meetings of the Board or any Committee thereof as may be decided by the Board.

The terms and conditions of the appointment of Smt.Maddula Durga Sushma will be available electronically for inspection by shareholders as per details mentioned in the notes to this Notice. Pursuant to Regulation 36(3) of the Listing Regulations, as amended read with the provisions of the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, ('SS-2'), brief profile and other details of Smt.Maddula Durga Sushma is provided in Annexure-A to this Notice.

No Director, Key Managerial Personnel or their relatives except Smt.Maddula Durga Sushma to whom the resolution relates are, in any way, concerned or interested, financial or otherwise, in this resolution.

The Board recommends the resolution set out in Item No. 5 for approval by the shareholders by way of a Special Resolution.

Item No 6 :

Pursuant to the relevant provisions of the Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), in terms of the Nomination and Remuneration Policy of the Company and based on recommendation of the Nomination and Remuneration Committee ('NRC') and Audit Committee, The Board of Directors in its meeting held on 9th July,2025 had Smt. Dr. S. Anitha Devi (DIN: 11186833) as an Additional Director (under the category of Non- Executive Independent Director) , not liable to retire by rotation, to hold office for a period of five consecutive years with effect from July 9, 2025 to July 8, 2030, subject approval of shareholders by way of special resolution.

The Board has received requisite disclosures/declarations from Smt. Dr. S. Anitha Devi (DIN: 11186833) (i) consent to act as Directors u/s 152 of the Act (Form DIR-2); (ii) disclosure of interest u/s 184(1) of the Act (Form MBP-1); (iii) declaration u/s 164 of the Act (Form DIR- 8) to the effect that he is not disqualified to become Director; (iv) declaration that he is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority; (v) declaration of independence u/s 149 of the Act, Regulation 16(1)(b) and Regulation 25(8) of Listing Regulations and assessed the veracity of the same; (vi) notice u/s 160 of the Act proposing his candidature as an Independent Director of the Company and all other necessary information/ documents/declarations. Further, Smt. Dr. S. Anitha Devi has registered herself in the data bank in the Independent Director's with the Indian Institute of Corporate Affairs.

Brief profile and Rationale for the appointment of Smt. Dr. S. Anitha Devi:

Smt. Dr. S. Anitha Devi have Total 29 years of teaching experience and 20 years of research experience. She has successfully qualified the Online Proficiency Self-Assessment Test for Independent Director Databank. He have Expertise/ Competencies in Marketing, Management, Human resource Management corporate governance, Financial reporting and Corporate Laws.

In the opinion of the NRC and the Board, Smt. Dr. S. Anitha Devi possesses experience, knowledge, positive attributes and skills and fulfills the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations and that she is independent of the management and her association as an Independent Director will immensely benefit the Company. The appointment of Smt. Dr. S. Anitha Devi to the Board will be an invaluable input to the Company's strategic decision making, support its growth initiatives and business operations. Accordingly, it is proposed to seek approval of Shareholders of the Company by way of a Special

Resolution through for the appointment of Smt. Dr. S. Anitha Devi as an Non Executive Independent Director on the Board of Directors of the Company, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years with effect from July 9, 2025 to July 8, 2030. She shall be paid the sitting fees for attending meetings of the Board or any Committee thereof as may be decided by the Board.

The terms and conditions of the appointment of Smt. Dr. S. Anitha Devi will be available electronically for inspection by shareholders as per details mentioned in the notes to this Notice. Pursuant to Regulation 36(3) of the Listing Regulations, as amended read with the provisions of the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, ('SS-2'), brief profile and other details of Smt. Dr. S. Anitha Devi is provided in Annexure-A to this Notice.

No Director, Key Managerial Personnel or their relatives except Smt. Dr. S. Anitha Devi to whom the resolution relates are, in any way, concerned or interested, financial or otherwise, in this resolution.

The Board recommends the resolution set out in Item No. 6 for approval by the shareholders by way of a Special Resolution.

ITEM NO. 7 :

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a Cost Auditor to audit the cost records of the applicable products of the Company.

On the recommendation of the Audit Committee at its meeting held on May 27, 2025, the Board has, considered and approved the appointment of M/s. Jithendra Kumar & Co., Cost Accountants (Firm Registration No. 103347), Vijayawada as the Cost Auditor for the financial year 2024-25 for a remuneration of Rs.35,000/- per annum with all applicable taxes and reimbursement of out of pocket expenses.

M/s. Jithendra Kumar & Co., Cost Accountants have the necessary experience in the field of cost audit, and have submitted certificate of practice regarding their eligibility for appointment as Cost Auditors of the Company.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

The Board commends the remuneration of Rs.35,000/- per annum with all applicable taxes and reimbursement of out of pocket expenses to M/s. Jithendra Kumar & Co. as the Cost Auditors and the approval of the Members is sought for the same by an Ordinary Resolution.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution set out at Item no. 7 of the notice for approval by Members.

ITEM NO. 8 :

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ('the Act'), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act. Furthermore, pursuant to recent amendments to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), every listed entity and its material Subsidiaries in India are required to conduct Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholders approval to be obtained at the Annual General Meeting. Accordingly, based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on May 28, 2025, has approved the appointment of M/s. K.Srinivasa Rao & Co, (Firm Registration No. P2003AP005400) Company Secretaries as the Secretarial Auditors of the Company for a period of five (5) consecutive years, commencing from April 1, 2025 to March 31, 2030 subject to approval of the Members at the Annual General Meeting.

Furthermore, in terms of the amended regulations, M/s. K.Srinivasa Rao & Co, Company Secretaries has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate. M/s. K.Srinivasa Rao & Co, Company Secretaries has confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest.

M/s. K.Srinivasa Rao & Co, Company Secretaries has further furnished a declaration that they have not taken up any prohibited non secretarial audit assignments for the Company, its holding and subsidiary companies. While recommending M/s K.Srinivasa Rao & Co, for appointment, the Board and the Audit Committee evaluated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. M/s. K.Srinivasa Rao & Co, Company Secretaries was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company. M/s. K.Srinivasa Rao & Co, Company Secretaries is a peer reviewed and a well established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India, New Delhi. The firm is led by experienced partners, all of whom are distinguished professionals in the field of corporate governance and compliance. Their collective expertise spans corporate advisory, transactional services, litigation, advocacy, and legal due diligence. The firm also has associate partners with strong professional credentials who align with its core values of character, competence, and commitment.

The Firm is presently the Secretarial Auditor of the Company as well as several large listed Companies. The terms and conditions of the appointment of M/s. K.Srinivasa Rao & Co, Company Secretaries include a tenure of five (5) consecutive years, commencing from April 1, 2025 upto March 31, 2030 at a remuneration of Rs. 1,50,000/- for FY26 and as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years. Additional fees for statutory certifications and other professional services will be determined separately by the management, in consultation with M/s. K.Srinivasa Rao & Co, , and will be subject to approval by the Board of Directors and/ or the Audit Committee. M/s. K.Srinivasa Rao & Co, has provided its consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations.

Accordingly, approval of the shareholders is sought for appointment of M/s. K.Srinivasa Rao & Co, Company Secretaries as the Secretarial Auditors of the Company

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution set out at Item no. 8 of the notice for approval by Members.

By Order of the Board of Directors
For **Coromandel Agro Products and Oils Limited**

Place : CHILAKALURIPET
Date : July 09, 2025.

Sd/-
(Meadem Sekhar)
Whole Time Director & CEO
(DIN: 02051004)

DIRECTORS' REPORT FOR THE YEAR ENDED MARCH 31, 2025

Dear Shareholders,

Your Directors have pleasure in presenting the 49th Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2025.

FINANCIAL PERFORMANCE:

Summary of Financial performance of the Company for the Financial Year 2024-25 is depicted below:

STANDALONE

(Rs.)

Statement Of Profit & Loss Account	IND AS		
	2024-25	2023-24	2022-23
Sales (other than GST)	1,59,05,46,415	1,83,24,03,325	1,28,60,55,437
Other Income	21,22,572	26,47,570	23,43,536
Interest	95,41,067	92,78,746	28,03,146
Profit /(Loss) Before Taxation	4,81,49,251	1,76,44,103	(2,28,65,594)
Profit /(Loss) After Taxation	3,76,48,330	1,30,11,166	(1,96,04,298)
Earnings Per Share of Rs.10/-	47.66	16.47	-
Dividend Per Share of Rs.10/-	2.00	1.00	-

STATE OF AFFAIRS OF THE COMPANY AND FUTURE OUTLOOK :

Your Directors are happy to inform that overall performance of the company is the best in spite of lower processing of Cotton Seed (main raw material) quantity. Because of heavy rains in cotton growing areas and delayed cotton marketing, the company started production from 8th November, 2024 only. Due to lower Cotton crop, Seed availability has become very poor, the Company has to shut down the factory in 1st week of March 2025 itself and the company processed cottonseed 45,757 MT (60,516 MT in the previous year) only. Despite facing a dynamic and challenging market environment, we have navigated these conditions with resilience and strategic foresight.

Operational Performance

Cottonseed Procurement: The average procurement price of cottonseed increased from Rs.27,530 per ton to Rs.30,425 per ton during the year. This rise was primarily due to lower cotton crop through out the country, which, while beneficial for farmers, resulted in increased raw material costs for our operations.

- **Edible Oil Segment:** We experienced a positive uptick in the prices of edible oils, which contributed to improved revenue streams. This increase was driven by a combination of domestic demand and Government action of increasing the import duty which was necessary to augment oil seeds supply in India.
- **By-Products:**
 - **Hulls and Linters:** Prices for hulls and linters saw an upward trend, aligning with the overall market dynamics.
 - **De-oiled Cakes:** In contrast, the price of de-oiled cakes remained subdued. This was largely due to the availability of low-cost Distillers Dried Grains with Solubles (DDGS) in the Indian market, which served as a competitive alternative in the animal feed sector.

Even though high prices of Cotton Seed, a discriminatory approach was adopted by the company in procurement calibrating sale prices and production costs. We have focused on optimizing operational efficiencies and enhancing product quality, which have been instrumental in sustaining our financial health. The company

achieved a turnover of Rs. 15,905.00 lakhs as against Rs. 18,324.00 lakhs in the previous year. The Profit before taxes was Rs. 481.49 lakhs as against Rs. 176.44 lakhs and due to adjustment of differed tax, net profit for the period under review was Rs. 376.48 lakhs against Rs. 130.11 lakhs during the last year.

The power project in Gujarat did not do well due to changed wind patterns and generated low income of Rs. 34.78 lakhs compared to Rs. 36.32 lakhs during the previous year.

Future outlook: The company is planning to open more procurement centers in Telangana, where production of cotton crop is likely to be more. It is also planning to expand existing factory infrastructure to cope up with the additional requirement of storage of Cotton Seed and other processed products and optimize the utilization of existing capacities of the plant. The Company is also planning to source raw materials from other states, subject to viability to continue processing during the off-season.

The Government of India continues to permit import of oils due to heavy local demand and its efforts of improving local oil seed production is not adequate to supplement the imported oils. However your Directors are hopeful of better policies and encouragement to the local oil producers for reducing the burden on exchequer.

Weather predictions are showing positive signs of normal cotton crop in the ensuing season and also Telangana State Government suggested the farmers for choosing cotton crop instead of other crops and these indications give hope for more production of cotton seed and competitive prices which may help better utilization of production capacities of the company.

EXPORT AND FOREIGN EXCHANGE EARNINGS:

Your Directors wish to inform that the Company has exported 1400.260 M.T. of Cotton Linters worth Rs. **468.86** lakhs during the year under review as against 2962.540 M.T. of Cotton Linters Rs. 786.79 lakhs in the previous year.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 is available on the Company's website at www.capol.in.

DIVIDEND:

During the year the shareholders has approved final Dividend 1.00 per share (i.e. 10%) on the Equity Shares of the Company of Rs.10/- each for the year ended March 31, 2024 which have the total outflow of cash towards dividend paid on Equity Shares for the year would be Rs.7,90,000/-.

The Board has recommended a Dividend for the financial year 2024-25. The Directors are pleased to recommend a dividend of Rs.2.00 per share (i.e. 20%) on the Equity Shares of the Company of Rs.10/- each for the year ended March 31, 2025. If the dividend, as recommended above, is declared by the Members at the ensuing Annual General Meeting ('AGM'), the total outflow of cash towards dividend on Equity Shares for the year would be Rs.15,80,000/-.

CHANGES IN SHARE CAPITAL:

During the current financial year, there is no change occurred in the capital Structure of the company.

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report, as required under regulation 34 of the SEBI (LODR) Regulations 2015, forms part of the Annual Report as **ANNEXURE NO : V** at Page No.40

DIRECTORS AND KEY MANAGERIAL PERSONNEL:**NAMES OF THE PERSONS WHO HAVE BEEN APPOINTED / CEASED TO BE DIRECTORS AND/OR KEY MANAGERIAL PERSONNEL OF THE COMPANY:****i) DURING THE YEAR:-**

- i. Mr. Venkata Subramanya Ravi Vadlamani (DIN: 00495102) has appointed as an Additional Director under Non-executive-Non Independent Category with effect from 01- 04-2024
- ii. Sri. Meadem Sekhar re-appointed as Whole Time Director, C.E.O and Key Managerial Personnel, for a further period of 5 years with effect from 1st April 2024
- iii. Mr. Maddi Venkateswara Rao (DIN- 00013393), reappointed under retire by rotation under Article 122 of the Articles of Association of the Company in the 48th AGM of the company.
- iv. Mrs. Maddi Ramesh (DIN- 00013394), resigned from the board due to his personal pre-occupations with effect from 18-09-2024
- v. Mrs.Vangala Bhargavi has been appointed as Additional Director under woman &Non executive and Independent Category with effect from 15-10-2024, and the said appointment shall be subject to the approval of the shareholders in the ensuing Annual General meeting of the Company by way of Special Resolution.
- vi. Mrs .Maddula Durga Sushma has been appointed as Additional Director under Non executive and Independent Category with effect from 15-10-2024, and the said appointment shall be subject to the approval of the shareholders in the ensuing Annual General meeting of the Company by way of Special Resolution.
- vii. Mr. CA. K. Satyanarayana, Chief Financial Officer, completed his tenure of five years on 19-03-2025.
- viii. Sri Shyama Prasad Lakkaraju (Din: 07151102) has retired as an Independent director with effect from 19-03-2025 since the second term of his tenure as an Independent Director was completed on 19-03-2025.
- ix. Smt Rallabhandi Lakshmi Sarada (Din: 07140433) has retired as woman and Independent director with effect from 19-03-2025 since the second term of her tenure as woman & independent Director was completed on 19-03-2025.

ii) AFTER THE END OF THE FINANCIAL YEAR AND UP TO THE DATE OF THIS REPORT:-

- i. CA. K. Satyanarayana, Chief Financial Officer, has been reappointed 28-04-2025.
- ii. Smt. Dr. S. Anitha Devi has been appointed as Additional Director under Non executive and Independent Category with effect from 07-07-2025, and the said appointment shall be subject to the approval of the shareholders in the ensuing Annual General meeting of the Company by way of Special Resolution.

DIRECTORS LIABLE TO RETIRE BY ROTATION AT THE ENSUING ANNUAL GENERAL MEETING:

1. Mr. Maddi Venkateswara Rao (DIN - 00013393), retire by rotation and being eligible, offer himself for reappointment as Director. The Board recommends his reappointment.

ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND OF DIRECTORS:

Pursuant to the applicable provisions of the Act and the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees. The NRC has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The performance of the Board and individual Directors was evaluated by the Board after seeking inputs from all the Directors. The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members. The criteria for performance evaluation of the Board included aspects such as Board composition and structure, effectiveness of Board processes, contribution in the long term strategic planning, etc. The criteria for performance evaluation of the Committees included aspects such as structure and composition of Committees, effectiveness of Committee meetings etc. The above criteria for evaluation was based on the Guidance Note issued by SEBI.

In a separate meeting, the Independent Directors evaluated the performance of Non-Independent Directors and performance of the Board as a whole. They also evaluated the performance of the Chairman taking into account the views of Executive Directors and Non-Executive Directors. The NRC reviewed the performance of the Board, its Committees and of the Directors. The same was discussed in the Board Meeting that followed the meeting of the Independent Directors and NRC, at which the feedback received from the Directors on the performance of the Board and its Committees, was also discussed. Significant highlights, learning and action points with respect to the evaluation were discussed by the Board.

<u>Sl. No</u>	<u>Particulars</u>	
i.	Observations of board evaluation carried out for the year :	NONE
ii.	Previous year's observations and actions taken :	NONE
iii.	Proposed actions based on current year observations :	NONE

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS :

In terms with Section 149 (7) of the Companies Act, 2013, all the Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 Regulation 16(1)(b) of the SEBI(LODR) Regulations, 2015. In the opinion of the Board, they fulfil the conditions of independence as specified in the Act and the Rules made thereunder and are independent of the management.

SEPARATE MEETING OF INDEPENDENT DIRECTORS :

During the year under review, the Independent Directors meeting was held on 29-01-2025 and all Independent Directors were attended to the said meeting . The Independent Directors at their meeting, inter alia, reviewed the Performance of Non-Independent Directors and Board as a whole performance of the Chairperson of the Company, taking into account the views of Executive Director and Non-Executive Directors. Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

NUMBER OF BOARD MEETINGS :

During the Financial Year 2024-25, Five (5) Meetings of the Board of Directors of the Company were held as prescribed under the Act.

Board Meetings

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended
1.	29.05.2024	6	5
2.	05.07.2024	6	6
3.	12.08.2024	6	6
4.	15.10.2024	5	5
5.	30.01.2025	8	8

A. Attendance of Directors

S. No.	Name of the Director	Number of Meetings which were entitled to attend	Number of Meetings Attended
1.	Mr. Meadem Sekhar	5	5
2.	Mr. Maddi Venkateswara Rao	5	5
3.	Mr. Maddi Ramesh	3	2
4.	Mr. Vadlamani Venkata Subramanya Ravi	5	5
5.	Mrs. Rallabandi Lakshmi Sarada	5	5
6.	Mr. Lakkaraju Shyam Prasad	5	5
7.	Mr. Rakesh Bhanu Amara	1	1
8.	Mrs. Bhargavi Vangala	1	1
9.	Mrs. Maddula Durga Sushma	1	1

GENERAL MEETINGS :

During the Financial Year 2024-25, 48th Annual General Meeting of the Company was held on 12.08.2024. Except the 48th Annual General Meeting, no other meeting of the members was held in financial year 2024-25.

Type of Meeting	Date of Meeting	Total No. of members entitled to attend	Attendance	
			No. of members attended	% of total shareholding
Annual General Meeting	12-08-2024	98	16	69.90

DIRECTORS RESPONSIBILITY STATEMENT :

In conformity with the provisions under Section 134 (3) (c) which is introduced by the Companies Act, 2013 your directors confirm that:-

- in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- the Directors have selected sound accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a 'going concern' basis;
- the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDIT COMMITTEE :**(a) BRIEF DESCRIPTION OF TERMS OF REFERENCE :**

The Terms of Reference of this committee cover the matters specified for Audit Committee under Section 177 of the Companies Act, 2013, and as follows:

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external auditor, fixation of audit fee and approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - Any changes in accounting policies and practices
 - Major accounting entries based on exercise of judgment by management
 - Qualifications in draft Auditors' Report
 - Significant adjustments arising out of audit
 - The going concern assumption
 - Compliance with stock exchange and legal requirements concerning financial statements
 - Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large.
- d. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- e. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- f. Discussion with internal auditors of any significant findings and follow up there on.
- g. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- h. Discussion with external auditors, before the audit commences, the nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
- i. Reviewing the Company's financial and risk management policies.
- j. Other matters as assigned/specified by the Board from time to time.
- k. The scope of the Audit Committee also includes matters which are set out in SEBI (LODR) Regulations 2015 and the rules made there under, as amended from time to time.

(b) COMPOSITION, MEETINGS AND ATTENDANCE DURING THE YEAR :

As on 31st March, 2025, The Audit Committee comprises of Two Independent Directors and one Non-Executive Director. The committee comprises as follows:

Directors	Chairman/ Member	Category
Mrs. Maddula Durga Sushma	Chairman	I & N.E.D
Mr. Lakkaraju Shyama Prasad	Chairman & Member	I & N.E.D
Mrs. Rallabhandi Lakshmi Sarada	Member	I & N.E.D
Mr. Vadlamani Venkata Subramanya Ravi	Member	N.E.D
Mrs. Bhargavi Vangala	Member	I & N.E.D

During the year, the Audit Committee was constituted under Section 177 of the Companies Act, 2013 and its meetings were held four times during the year ended March 31, 2025.

Audit Committee Meetings

S. No	Date of meeting	Total Number of Members as on the date of meeting	Number of Members attended
1.	28-05-2024	3	2
2.	10-08-2024	3	2
3.	14-10-2024	3	3
4.	29-01-2025	5	5

Attendance of Audit Committee Members

S. No	Name of the Director	No of Meetings which were entitled to attend	No. of Meetings Attended
1.	Mrs. Maddula Durga Sushma	1	1
2.	Mrs. Bhargavi Vangala	1	1
3.	Mr. Vadlamani Venkata Subramanya Ravi	4	2
4.	Mrs. Rallabhandi Lakshmi Sarada	4	4
5.	Mr. Lakkaraju Shyama Prasad	4	4

***Mr. Lakkaraju Shyama Prasad and Mrs. Rallabhandi Lakshmi Sarada ceased to be Committee Members with effect from 19th March 2025, consequent upon their retirement as Independent Directors of the Company upon completion of their respective tenures.

***Mr. Vadlamani Venkata Subramanya Ravi ceased to be a Committee Member with effect from 28th May 2025, consequent upon his resignation as a Non-Executive Director of the Company.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION :

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on March 31, 2025, the Board consists of six members, three of whom are independent directors. The Board periodically evaluates the need for change in its composition and size.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub-section (3) of section 178 of the Companies Act, 2013, adopted by the Board is recommended by the Nomination and Remuneration Committee. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

NOMINATION AND REMUNERATION COMMITTEE :**(a) TERMS OF REFERENCE :**

The Company had constituted the Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013. The scope of the Committee also includes matters which are set out in SEBI (LODR) Regulations, 2015 and the rules made there under, as amended from time to time. The broad terms of reference are to determine and recommend to Board, appraisal of the performance of the Managing Directors/Whole-time Directors and to determine and advise the Board for the payment of annual commission/compensation to the Non-Executive Director and to recommend to the Board appointment/reappointment and removal of Directors. To frame criteria for determining qualifications, positive attributes and Independence of Directors and to create an evaluation framework for Independent Directors and the Board.

(b) COMPOSITION, MEETINGS AND ATTENDANCE DURING THE YEAR :

The Nomination and Remuneration Committee comprises of total Two Independent Directors and one Non-Executive Director and it meets two times in the year.

The committee comprises as follows:

Directors	Chairman/ Member	Category
Mrs. Bhargavi Vangala	Chairman	I & N.E.D
Mr. Lakkaraju Shyama Prasad	Chairman & Member	I & N.E.D
Mrs. Rallabhandi Lakshmi Sarada	Member	I & N.E.D
Mr. Vadlamani Venkata Subramanya Ravi	Member	N.E.D
Mrs. Maddula Durga Sushma	Member	I & N.E.D
Mr. RakeshBhanu Amara	Member	I & N.E.D

***Mr. Lakkaraju Shyama Prasad and Mrs. Rallabhandi Lakshmi Sarada ceased to be Committee Members with effect from 19th March 2025, consequent upon their retirement as Independent Directors of the Company upon completion of their respective tenures.

***Mr. Vadlamani Venkata Subramanya Ravi and Mr. RakeshBhanu Amara ceased to be Committee Members with effect from 28th May 2025, consequent upon their resignations as Non-Executive Director and Independent Director & Non-Executive Director respectively of the Company.

The Committee held Three meetings during the year ended March 31, 2025.

Nomination and Remuneration Committee meetings

S. No	Date of meeting	Total Number of Members as on the date of meeting	Number of Members attended
1.	10-08-2024	3	2
2.	20-09-2024	3	3
3.	29-01-2025	6	6

Attendance of Nomination and Remuneration Committee members

S. No	Name of the Director	No of Meetings which were entitled to attend	No. of Meetings Attended
1.	Mrs. Bhargavi Vangala	1	1
2.	Mrs. Maddula Durga Sushma	1	1
3.	Mr. Vadlamani Venkata Subramanya Ravi	4	2
4.	Mrs. Rallabhandi Lakshmi Sarada	4	3
5.	Mr. Lakkaraju Shyama Prasad	4	3
6.	Mr. RakeshBhanu Amara	1	1

(c) SELECTION AND EVALUATION OF DIRECTORS :

The Board has based on recommendations of the Nomination and Remuneration Committee, laid down following policies:

1. Policy for Determining Qualifications, Positive Attributes and Independence of a Director
2. Policy for Board & Independent Directors' Evaluation

(d) PERFORMANCE EVALUATION OF BOARD, COMMITTEES AND DIRECTORS:

Based on the criteria laid down in the Policy for evaluation of Board and Independent Directors, the Board carried out the annual performance evaluation of Board Committees and the Independent Directors, whereas at a separate meeting, Independent Directors evaluated the performance of Executive Directors, Board as a whole and of the Chairman. Nomination and Remuneration Committee also evaluated individual directors' performance.

- i) As per the said Policy, evaluation criteria for evaluation Board inter alia covers: Composition in light of business complexities and statutory requirements; establishment of vision, mission, objectives and values for the Company; laying down strategic road map for the Company & annual plans; growth attained by the Company; providing leadership and directions to the Company and employees; effectiveness in ensuring statutory compliances and discharging its duties / responsibilities towards all stakeholders; Identification, monitoring & mitigation of significant corporate risks; composition of various committees, laying down terms of reference and reviewing committee's working etc.
- ii) Performance evaluation criteria for Executive Directors inter alia include: level of skill, knowledge and core competence; performance and achievement vis-à-vis budget and operating plans; effectiveness towards ensuring statutory compliances; discharging duties/responsibilities towards all stakeholders; reviewing/monitoring Executive management performance, adherence to ethical standards of integrity & probity; employment of strategic perception and business acumen in critical matters etc.
- iii) Performance of Independent Directors is evaluated based on: objectivity & constructively while exercising duties; providing independent judgment on strategy, performance, risk management and Board's deliberations; devotion of sufficient time for informed decision making; exercising duties in bona fide manner; safeguarding interests of all stakeholders, particularly minority shareholders; upholding ethical standards of integrity & probity; updating knowledge of the Company & its external environment etc.,

iv) Committees of the Board are evaluated for their performance based on: effectiveness in discharging duties and functions conferred; setting up and implementation of various policies, procedures and plans, effective use of Committee's powers as per terms of reference, periodicity of meetings, attendance and participation of committee members; providing strategic guidance to the Board on various matters coming under committee's purview etc.,

(e) REMUNERATION POLICY FOR DIRECTORS :

The Committee has formulated Policy for Remuneration of Directors, Key Management Personnel and other employees. As per the Policy, remuneration to Non-executive Independent Directors include:

- a. Sitting Fees for attending meetings of the Board as well as Committees of the Board as decided by the Board within the limits prescribed under the Companies Act.
- b. Travelling and other expenses they incur for attending to the Company's affairs, including attending Committee and Board Meetings of the Company.

• **REMUNERATION TO EXECUTIVE DIRECTORS :**

The appointment and remuneration of Executive Directors including Managing Director, Joint Managing Director and Whole Time Director is governed by the recommendation of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company. The remuneration package of Whole Time Director, comprises of salary, perquisites, allowances and other retirement benefits as approved by the shareholders at the General Meetings of the Company.

• **REMUNERATION TO NON-EXECUTIVE DIRECTORS :**

The Non-Executive Directors are paid remuneration by way of Sitting Fees. The Non- Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

CORPORATE SOCIAL RESPONSIBILITY (CSR) :

The provisions of section 135 of the Act, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company during the year.

REPORT ON CORPORATE GOVERNANCE :

As per regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance Report with auditors' certificate thereon shall not be mandatory for the Company for the reporting period.

VIGIL MECHANISM :

The Company has set up vigil mechanism to enable the employees and Directors to report genuine concerns and irregularities, if any in the Company, noticed by them. The Whistle Blower Policy/ vigil mechanism (as amended) has been posted on the Website of the Company i.e., www.capol.in

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186 :

There were no Loans, Guarantees, Investments and securities given/made/provided by the Company during the Year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

All related party transactions that were entered during the financial year were on at arm's length basis and were in the ordinary course of business. There are no related party transactions made by the Company which may have a potential conflict with the interest of the Company at large and thus disclosure in Form AOC-2 is not required and the Details of Transactions with the related parties were mentioned in the Notes forming part of the Accounts.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

AMOUNTS TRANSFERRED TO RESERVES:

The Board of Directors of your company, has decided not to transfer any amount to the Reserves for the year under review

AUDITORS :**i. STATUTORY AUDITORS :**

M/s. Nataraja Iyer & Co., Chartered Accountants were appointed as Statutory Auditors of your Company at the Annual General Meeting held on 19-09-2022, for second term of five consecutive years. The Company has received confirmation from the Auditors to the effect that their appointment, if made, will be in accordance with the limits specified under the Companies Act, 2013 and the firm satisfies the criteria specified in Section 141 of the Companies Act, 2013 read with Rule 4 of Companies (Audit & Auditors) Rules 2014.

The Auditors' Report on the financial statements of the Company for the financial year ended March 31, 2025 is unmodified i.e. it does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements forming part of the annual report.

ii. SECRETARIAL AUDITORS:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company has engaged services of M/s. K. Srinivasa Rao & Co, Company Secretaries in Practice, Guntur to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2025. The detailed reports on the Secretarial Standards and Secretarial Audit in Form MR- 3 are appended as an Annexure III to this Report. There were no qualifications, reservations or adverse remarks given by Secretarial Auditors of the Company.

iii. COST AUDITORS :

In terms of Section 148 of the Act read with Companies (Cost Records and Audits) Rules, 2014, the Audit Committee recommended and the Board of Directors appointed M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada to conduct Cost Audit relating of the Company for the year ending 31st March, 2025. The Company has received their written consent that the appointment will be in accordance with the applicable provisions of the Act and rules framed thereunder

In terms of Section 148 of the Act read with Companies (Cost Records and Audits) Rules, 2014, the Audit Committee recommended and the Board of Directors appointed M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada to conduct Cost Audit relating of the Company for the year ending 31st March, 2026. Members are requested to consider the ratification of the remuneration payable to M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347) for the year ending 31st March, 2026, Vijayawada as has been set out in the Notice of the 49 TH AGM of the Company.

MAINTENANCE OF COST RECORDS:

The Company is required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Act and the rules framed thereunder, and accordingly, the Company has made and maintained such cost accounts and records.

COST AUDIT:

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, Cost Audit is Applicable to the company for the financial year 2024-25. M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada has carried cost audit of the company for the financial year 2024-25.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE COST AUDITOR IN HIS REPORT:

The Cost Auditor's report for the year ended 31.03.2025 does not make any qualification, reservation or adverse remark or disclaimer in their report.

REPORTING OF FRAUDS BY AUDITORS :

During the year under review, the Statutory Auditors, Cost Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF THE REPORT :

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year 31.03.2025 to which the financial statements relate and the date of this Report.

CONSERVATION OF ENERGY/TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The information required to be given pursuant to Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2025 is given herein and forms part of the Board's Report (Annexure – II).

PARTICULARS OF EMPLOYEES :

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report in Annexure -IV. There were no employees in the Company as per Rule 5(2) of Chapter XIII, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

HUMAN RESOURCE :

Your Company firmly believes that employees are the most valuable assets and key players of business success and sustained growth. Various employee benefits, recreational and team building programs are conducted to enhance employee skills, motivation as also to foster team spirit. Company also conducts in-house training programs to develop leadership as well as technical/functional capabilities in order to meet future talent requirements. Industrial relations were cordial throughout the year.

RISK MANAGEMENT :

During the year, According to the Section 134 (3) (n) of the Act, the company had laid down a policy for management of risk. The risk management framework defines the risk management approach of the Company and also includes the periodical review of such risks. The board periodically discusses the significant business risks identified by the management and the mitigation measures to address such risks.

INTERNAL CONTROL SYSTEM AND COMPLIANCE FRAMEWORK:

The Company has an Internal Control System, commensurate with size, scale and complexity of its operations. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

The Internal Control System of the Company has been designed to provide for:

- ❖ Accurate recording of transactions with internal checks and prompt reporting.
- ❖ Adherence to applicable Accounting Standards and Policies.
- ❖ Compliance with applicable statutes, policies and management policies and procedures.
- ❖ Effective use of resources and safeguarding of assets.

The Company has allocated “PERAKAM ASSOCIATES” as Internal Auditors of the Company for the Financial Year 2024-25. The Audit Committee in consultation with the Internal Auditors formulates the Scope, functioning, periodicity and methodology for conducting the internal audit. The internal auditors carryout audit, covering inter alia, monitoring and evaluating the efficacy and adequacy of internal control systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations and submit their periodical internal audit reports to the Audit Committee. The internal auditors have expressed that the internal control system in the Company is effective. The Board has also put in place requisite legal compliance framework to ensure compliance of all the applicable laws and that such systems are adequate and operating effectively.

DISCLOSURES PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

Your directors confirm that the Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. Your directors confirmed that the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year Company has not received any complaint of harassment.

(a)		A statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013	The Company has constituted an Internal Complaints Committee. Regular monitoring is ensured by the committee. During the year under review, no complaint was filed under the aforesaid Act.
	(i)	Number of Sexual Harassment Complaints received	NIL - since no cases during the year
	(ii)	Number of Sexual Harassment Complaints disposed off	NIL - since no cases during the year
	(iii)	Number of Sexual Harassment Complaints pending beyond 90 days	NIL - since no cases during the year

(j) Number of employees as on the closure of financial year:

Female	4
Male	108
Transgender	0

AFFIRMATION ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

In accordance with the provisions introduced under the Companies (Accounts) Second Amendment Rules, 2025, the Board of Directors hereby affirms that the Company has duly complied with all applicable requirements under the Maternity Benefit Act, 1961, as amended.

The Company remains steadfast in its commitment to fostering an equitable, inclusive, and legally compliant workplace. In furtherance of this, all benefits mandated under the Act—such as paid maternity leave, medical bonus, prescribed nursing breaks, and provision of crèche facilities in eligible establishments—have been implemented in both letter and spirit.

The Board recognizes that adherence to the Maternity Benefit Act is not merely a statutory obligation, but also a reflection of the Company’s broader ethos of safeguarding employee welfare, promoting work-life balance, and supporting women in the workforce through all stages of maternity and motherhood.

UNSECURED LOANS RECEIVED FROM DIRECTORS DURING THE YEAR 2024-25 :

During the year 2024-25, the Company not received any loan from any Director.

S.No	Name of the Director	Amount Received during the year
1.	NIL	Nil

PUBLIC DEPOSITS :

During the year under review, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force).

The Company has not invited or accepted any deposits from the public or its members;

- i. No amount has been received by the Company that would be classified as a 'deposit' under the said provisions;
- ii. There were no outstanding deposits as on the date of the Balance Sheet;
- iii. There has been no default in repayment of deposits or in payment of interest thereon;
- iv. The Company has not accepted any deposit in contravention of the provisions of the Companies Act, 2013 and the Rules made thereunder.

Accordingly, the disclosure requirements under Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to the Company for the year under review.

REGISTRAR'S AND SHARE TRANSFER AGENTS:

Registrar and Share Transfer Agents of the Company are M/s Bigshare Services Private Limited, 306, 3rd Floor, Right Wing, Amrutha Ville, Opp. Yashodha Hospital, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082.

SECRETARIAL STANDARDS :

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

TRANSFER OF UNPAID AND UNCLAIMED AMOUNT TO IEPF :

Pursuant to the provisions of section 124 of the Companies Act, 2013, the declared dividends which remained un-paid or un-claimed for a period of seven years, have been transferred by the company to the Investor Education and Protection Fund (IEPF) established by the Central Government.

The following are the details of dividends paid by the Company and respective due dates for transfer of unclaimed dividend to IEPF.

Dividend Year	Date of Declaration of Dividend	Due date for transfer to IEPF
2020-21	16-09-2021	16-10-2027
2021-22	19-09-2022	19-10-2028
2023-24	12-08-2024	12-09-2030

Transfer to Investor Education and Protection Fund: (a) Transfer of unclaimed dividend Members are hereby informed that under the Act, the Company is required to transfer the dividend which remains unpaid or unclaimed for a period of seven consecutive years or more, to the credit of the Investor Education and Protection Fund ('IEPF') accordingly.

Transfer of shares to IEPF pursuant to the provisions of Section 124 and 125 of the act read with the IEPF Rules, all the shares on which dividends remain unpaid or unclaimed for a period of seven consecutive years or more shall be transferred to the demat account of the IEPF Authority as notified by the MCA. During the year, the Company has not transferred any Equity Shares to the demat account of the IEPF Authority.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR :

-NIL-

LIST OF CORE SKILLS/ EXPERTISE/ COMPETENCIES IDENTIFIED BY THE BOARD OF DIRECTORS AS REQUIRED IN THE CONTEXT OF ITS BUSINESS(ES) AND SECTOR(S) FOR IT TO FUNCTION EFFECTIVELY AND THOSE ACTUALLY AVAILABLE WITH THE BOARD:

S. No.	Name of the Director	Special Knowledge / Practical Experience / Skills / Expertise / Competencies	Other Skills
1.	Mr. Meadem Sekhar	Special Knowledge / Practical Experience /Skills / Expertise / Competencies in Policy Making, Finance Business Strategy, Risk Management, Corporate Governance, value Creation, Marketing, Stakeholder management, operations and process Optimization	Work, Health, safety, Information, Technology
2.	Mr. Maddi Venkateswara Rao	Special Knowledge / Practical Experience /Skills / Expertise / Competencies in Policy Making, Finance Business Strategy, Risk Management, Corporate Governance, value Creation, Marketing, Stakeholder management, operations and process Optimization	Work, Health, safety, Information, Technology
3.	Mrs. Bhargavi Vangala	Special Knowledge / Practical Experience / Skills / Expertise / Competencies in Accounting Finance, Taxation, Finance, Strategy, Risk Management, and Corporate laws and Corporate governance	Work, Health, safety, Information, Technology
4.	Mrs. Maddula Durga Sushma	Special Knowledge / Practical Experience / Skills / Expertise / Competencies in Accounting Finance, Taxation, Finance, Strategy, Risk Management, and Corporate laws and Corporate governance	Work, Health, safety, Information, Technology
5.	Mrs. Dr. S. Anitha Devi	Special knowledge / Practical Experience / Skills / Expertise / Competencies, HR management, Risk Management, Operations and marketing Management and Corporate laws and Corporate governance	Work, Health, safety, Information, Technology

SHIFTING OF REGISTERED OFFICE :

During the year under review, the Company filed a petition before the Regional Director, South Eastern Region (RD, SER), Hyderabad, seeking approval for the shifting of its registered office from the State of Telangana (Hyderabad) to the State of Andhra Pradesh under the provisions of Section 12(5) of the Companies Act, 2013. The said petition was duly approved by the Regional Director vide order dated 08th April 2025.

Pursuant to the approval granted, the registered office of the Company was shifted from State of Telangana i.e 12-B, Skylark Apartments, Basheerbagh, Hyderabad TG 500029 to CAPOL Factory Premises, D.NO.5/01, Main Road, Jandrapet, Chirala Mandal, Bapatla District-523165 Andhra Pradesh with effect from 28th April 2025. All statutory records and correspondence are now being maintained at the new registered office address in Andhra Pradesh.

APPRECIATIONS AND ACKNOWLEDGEMENTS :

Your Directors wish to express their grateful appreciation for the continued co-operation received from Canara Bank, Financial Institutions, Stock Exchanges, Government Authorities, Customers, Vendors and Stakeholders during the year under review.

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. It will be your Company's endeavor to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

By Order of the Board of Directors
For **Coromandel Agro Products and Oils Limited**

Sd/-
(Meadem Sekhar)
Whole Time Director & CEO
(DIN: 02051004)

Sd/-
(Maddi Venkateswara Rao)
Director
(DIN: 00013393)

Place : **CHILAKALURIPET**
Date : **May 28, 2025.**

ANNEXURE-II TO THE DIRECTOR'S REPORT**A. CONSERVATION OF ENERGY :****1. Energy Conservation Measures taken during the year :**

In line with the company's commitment towards conservation of energy, all units continue with their endeavor to make more efficient use of energy through improved operational and maintenance practices. The measures taken in this direction at the unit are as under:

- a) Continuous Conservation of energy is accorded high priority;
- b) Our R&D team continuously reviews ongoing processes;
- c) All manufacturing plants continue their efforts in conserving energy in various forms like energy conservation projects, use of alternate sources & resources, continuous monitoring etc. of energy consumption throughout all plants and curtailing wastages.
- d) Saving in fuel consumption for steam generation from boiler operation;
- e) Eliminating steam leakages in distribution of generated steam;
- f) Employees have been trained in energy conservation measures;

2. Impact of Energy Conservation Measures :

The Energy Conservation Measures which were undertaken in the Company have resulted in reduction in power consumption, fuel consumption and improves the overall production performance.

3. Total energy consumption and energy consumption per unit of production :**Form A**

(Form for disclosure of particulars with respect to conservation of energy)

A POWER AND FUEL CONSUMPTION :

Sl.No.	Particulars	2024-25	2023-24
1	Electricity:		
	a) Purchased Units	43,84,790	56,41,120
	Total Amount	₹ 3,65,66,215	₹ 4,92,00,569
	Rate/Unit	₹ 8.34	₹ 8.72
	b) Own Generation		
	I) Through Diesel Generators:		
	Units	473	490
	Units per Ltr. Of diesel Oil	3.05	4.08
	Cost/Unit	₹ 29.51	₹ 20.68
	II) Through Steam Turbine/Generators	NIL	NIL
2	Coal: (Specify quality & where used) Round Coal "C" Grade used in Boiler. Quantity (Tonnes)	NIL	NIL
	Total Cost	₹ NIL	₹ NIL
	Average Cost	₹ NIL	₹ NIL
3	Furnace Oil	NIL	NIL
4	Others/Internal Generation:		
	Rice Husk (Tonnes)	1,986.334	2,297.242
	Total Cost	₹ 77,33,546	₹ 1,09,03,664
	Average Cost	₹ 3893.38	₹ 4,746.41

B CONSUMPTION PER UNIT OF PRODUCTION :

Sl.No.	Particulars	2024-25	2023-24
1	ELECTRICITY:		
	Cotton Seed	95.84 Units	93.22 Units
2	COAL:		
	Cotton Seed	-	-
3	Furnace Oil	-	-
4	RICE HUSK for Steam Generation:		
	Cotton Seed	43.41 Kgs	37.96 Kgs

4. Steps taken by the company for utilising alternate sources of energy: None

5. Capital investment on energy conservation equipment: None

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION :

Continuous efforts are being made towards technology absorption, adaptation and innovation. Quality being the thrust area, the company has been taking effective steps to continue to improve quality to compete with international quality standards. LED lights are installed in place of regular tube lights in plant to reduce energy consumption.

Installation of Energy Monitoring System for greater accuracy of energy consumption

1. Benefits derived as a result of the above efforts:

Improved capability and productivity to meet the customer requirements.

2. Efforts in brief, made towards Technology absorption, adaptation and innovation:

The Company is continuously taking steps to improve the product and process technology in an effort to provide superior quality and cost effective products to consumers .

3. Imported Technology:

--- None ---

C. FOREIGN EXCHANGE EARNINGS AND OUTGOINGS :

The Company exported **1400.260** M.T. of Cotton Linters worth ₹ **468.86** lakhs during the year under review as against 2,962.540 M.T. of Cotton Linters worth ₹ 786.79 lakhs in the previous year.

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF
M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED
FOR THE YEAR ENDED 31.03.2025**

To

M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED
D.No.5/01, Main Road, Jandrapeta, Chirala,
Bapatla District,
Andhra Pradesh, India, 523165.

We, K.Srinivasa Rao & Co., Company Secretaries, Guntur have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **COROMANDEL AGRO PRODUCTS AND OILS LIMITED** (hereinafter referred as 'the listed entity'), having its Registered Office at D.No.5/01, Main Road, Jandrapeta, Chirala, Bapatla District, Andhra Pradesh, India, 523165.

Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined:

- (a) all the documents and records made available to us and explanation provided by **M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED (CIN: L15143TG1975PLC001967)** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31.03.2025 ("Review Period" i.e 01.04.2024 to 31.03.2025) in respect of compliance with the provisions of :
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018: **Not Applicable as there was no reportable event during the financial year under review**

- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as there was no reportable event during the financial year under review**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable as there was no reportable event during the financial year under review**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable as there was no reportable event during the financial year under review**
- (g) Securities and Exchange Board of India (Issue and Listing of Non Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable as there was no reportable event during the financial year under review**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable as there was no reportable event during the financial year under review**
- (j) SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 in terms of Para 6(A) and 6(B) of the said circulars on "Resignation of statutory auditors from listed entities and their material subsidiaries" is not applicable during the Review Period of the listed entity - **Not Applicable as there was no reportable event during the financial year under review.**
- (k) Other regulations as applicable and circulars/ guidelines issued thereunder;

And based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
-NIL-									

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended 31.03.2024	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity.	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
-NIL-						

We further affirm the compliance status with respect to the specific provisions by the listed entity as mentioned below:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations/ Remarks by PCS
1	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	NIL

2	Adoption and timely Updation of the Policies: - All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities - All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	YES YES	NIL
3	Maintenance and disclosures on Website: - The Listed entity is maintaining a functional website - Timely dissemination of the documents/information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website	YES YES YES	NIL
4	Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	YES	NIL
5	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	NOT APPLICABLE	The Listed entity have no subsidiaries/Material Subsidiaries
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	NIL
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	NIL
8	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	YES NOT APPLICABLE	Since, all Related party transactions were entered after obtaining prior approval of audit committee point (b) is not applicable

9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder	YES	NIL
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	NIL
11	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column	NA	No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued there under
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with	NA	NIL
13	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	NA	No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.

We further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. - NA -

This Report is to be read with our letter of even date annexed herewith and forms an integral part of this Report.

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Sd/-

CS. K. Srinivasa Rao, Partner
FCS:5599 CP No:5178
PR No: 1416/2021
UDIN: F005599G000472661

Place : Guntur
Date : 28th May, 2025.

ANNEXURE

To
M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED
D.NO.5/01, Main Road, Jandrapeta, Chirala,
Bapatla District,
Andhra Pradesh, India, 523165.

The Secretarial Compliance Report of even date is to be read along with this letter.

1. Maintenance of secretarial records under regulations, circulars and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI ACT) and the Securities Contracts (Regulation) Act, 1956 (SCRA) rules made thereunder and Regulations, circulars and guidelines issued thereunder by SEBI, is the responsibility of the management of the listed entity. Our responsibility is to express an opinion on these records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of these records. The verification was done to ensure that correct facts are reflected in the said records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the listed entity
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of SEBI ACT and SCRA, and regulations, circulars and guidelines prescribed thereunder, is the responsibility of management. Our examination was limited to the verification of documents and records made available to us and explanations provided to us with respect to the practices and processes followed in matters relating to this Report.
6. This report is solely for the intended purpose of compliance in terms of Regulation

24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Sd/-
CS. K. Srinivasa Rao, Partner
FCS:5599 CP No:5178
PR No: 1416/2021
UDIN: F005599G000472661

Place : Guntur
Date : 28th May, 2025.

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
M/s. Coromandel Agro Products and Oils Limited,
D.N0.5/01, Main Road, Jandrapeta, Chirala,
Bapatla District,
Andhra Pradesh, India, 523165.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Coromandel Agro Products and Oils Limited (hereinafter called the Company) for the financial year ended 31.03.2025. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance - mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i). The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii). The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii). The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv). Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v). The Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not applicable to the Company during the Audit Period);
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the audit period)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period)
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period);

(vi). The Company has identified the following laws as specifically applicable to the Company:

1. Food Safety and Standards Act, 2006 and the rules made thereunder;
2. Vegetable Oil Products Production and Availability (Regulation) Order, 2011.
3. Acts and Rules relating to Environmental protection and energy conservation;
4. Acts and Rules relating to hazardous substances and chemicals;

We have also examined compliance with the applicable clauses of the following :

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
The Listing Agreement entered into by the Company with BSE Ltd and the Uniform Listing Agreement entered with the said stock exchange pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors about the schedule of the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as per the information and explanations provided by the Management, the Company does not have any Material Unlisted Subsidiary(ies) Incorporated in India as defined in Regulation 16(1)(c) and Regulation 24A of the Listing Regulations as amended during the period under review.

We further report that during the audit period, the Company has Obtained approval of Shareholders at their meeting held on 12-08-2024 for shifting of registered office of the company from the state of Telangana to Andhra Pradesh subject necessary approvals, The Regional Director has approved the application filed by the company for the said shifting of registered office in April, 2025 accordingly the Registered office of the company be shifted from Telangana to Andhra Pradesh i.e D.N0.5/01, Main Road, Jandrapet Chirala, Prakasam District, Chirala, Andhra Pradesh, India, 523155 with effect from 28-04-2025.

We further report that during the audit period, there are no specific events/ actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc., referred to above.

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Sd/-

Place : Guntur

Date : 28th May, 2025.

K. Srinivasa Rao, Partner
FCS. No. 5599/ C. P. No: 5178
UDIN:F005599G000472714
P.R.No. 1416/2021

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

‘ANNEXURE A’

To,
The Members
M/s. Coromandel Agro Products and Oils Limited,
D.N0.5/01, Main Road, Jandrapeta, Chirala,
Bapatla District,
Andhra Pradesh, India, 523165.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Sd/-

Place : Guntur

Date : 28th May, 2025.

K. Srinivasa Rao, Partner
FCS. No. 5599/ C. P. No: 5178
UDIN:F005599G000472714
P.R.No. 1416/2021

Annexure - IV TO THE BOARD'S REPORT**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

(i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sl. No.	Name of the Director/KMP and Designation	Remuneration of Director During the F.Y 2024-25 (Rupees in lakhs)	Ratio of remuneration of each Director/to median remuneration of employees	Remuneration of Directors During the F.Y 2023-24 (Rupees in lakhs)	% Increase/(Decrease) in Remuneration in the Financial Year 2024-25
1	Maddi Venkateswara Rao Director	0.20	0.11	0.16	25.00
2	Meadem sekhar Whole Time Director & CEO	18.00	9.60	18.00	0.00
3	Maddi Ramesh Director	0.08	0.04	0.16	(50.00)
4	L.Shyam Prasad Director	0.34	0.18	0.30	13.33
5	R.Lakshmi Sarada Women Director	0.34	0.18	0.40	(15.00)
6	Vangala Bhargavi Additional/Independent Director	0.04	0.02	-	0.00
7	Maddula Durga Sushma Additional/Independent Director	0.04	0.02	-	0.00

40

- i) The Median Remuneration of Employees of the Company during the Financial Year was Rs. 1.88 Lakhs.
- ii) There were 112 permanent employees on the rolls of the Company as on 31st March, 2025.
- iii) There were no employees in the Company as per Rule 5(2) of Chapter XIII, the Companies(Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- iv) In the Financial Year 2024-25, There was an increase of 20% in the median Remuneration of employees.
- v) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable; and
- vi) The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Human Resources, Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Emolvees.
- vii) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

ANNEXURE V TO THE DIRECTORS' REPORT**MANAGEMENT DISCUSSION AND ANALYSIS :**

1. This section shall include discussion on the following matters within the limits set by the listed entity's competitive position:

(a) INDUSTRY STRUCTURE AND DEVELOPMENTS :

India is a vast country and inhabitants of several of its regions have developed specific preference for certain oils largely depending upon the oils available in the region. For example, people in the South and West prefer groundnut oil while those in the East and North use mustard / rapeseed oil. Likewise several pockets in the South have a preference for coconut and sesame oil. Inhabitants of northern plain are basically consumers of fats and therefore prefer Vanaspati, a term used to denote a partially hydrogenated edible oil mixture of oils like Soyabean, Sunflower, Rice bran and Cottonseed oils. Many new oils from oilseeds of tree and forest origin have found their way to the edible pool largely through Vanaspati route. Of late, things have changed. Through modern technological means such as physical refining, bleaching and de-odorization, all oils have been rendered practically colorless, odorless and tasteless and therefore, have become easily interchangeable in the kitchen.

The global edible oil market size was valued at approximately USD 205 billion in 2023 and is expected to grow to approximately USD 218 billion by 2024. With an estimated compound annual growth rate (CAGR) of 6.79% between 2024-2032, the market is projected to reach USD 369 billion by 2032. In the trading year (TY) 2024, global oilseed production is expected to reach a record 657 million metric tonnes (MMT), with production forecasted to rise to 682 MMT by TY 2025. This continued growth is due to higher soybean oilseed production and a recovery in sunflower seed output. In TY 2024, global soybean seed production is expected to reach 395 MMT, an increase from 378 MMT in TY 2023. This is attributable to improved yields in Argentina, the world's leading exporter of soybean oil. While sunflower seed production in Ukraine has recovered slightly following the Russia-Ukraine conflict, growth is expected to remain subdued in TY 2025

Global primary and specialty oil production in TY 2024 is set to reach an unprecedented level of 224 MMT, an increase of 2.5% from 218 MMT in TY 2023. This growth is driven by increased production of soybean and canola oils, with canola oil output rising in Canada and China due to improved crush rates. Over the past decade, Indonesia and Malaysia have been the predominant producers of palm oil, together accounting for 84% of total production. Indonesia has contributed an average of 40 MMT, while Malaysia has produced an average of 19 MMT. Both countries benefit from optimal conditions for palm oil cultivation, making them key producing regions. Conversely, China and the United States have been major sources of soybean oil, together representing 48% of global production. Over the same period, China has averaged 16 MMT of soybean oil, with the US producing an average of 11 MMT. Over the past decade, the European Union (EU) and China have been leading producers of canola oil, accounting for 56% of the global production with an average output of 10 MMT and 7 MMT, respectively. Similarly, Russia and Ukraine have been the major producers of sunflower oil representing 57% of the global production with an average output of 5 MMT and 6 MMT, respectively.

In 2024, oilseed prices have been influenced by several key factors. Soybean prices experienced a slight decline due to favourable weather conditions in major producing regions like the U.S., and higher-than-expected crop forecasts. However, towards the end of the year, prices showed some recovery due to increasing demand from China and concerns about dry conditions in Brazil. Canola oil prices have also slightly weakened despite lower production forecasts in the EU and China,

driven by seasonal harvest pressures. Sunflower oil prices remained stable, supported by concerns over drought-impacted production in key regions like the Black Sea. While oil prices have begun to stabilize after volatility in previous years, there are still upward pressures, especially due to biofuel demand and geopolitical uncertainties.

India edible oils market is projected to witness a CAGR of 3.52% during the forecast period FY2025-FY2032, growing from USD 19.86 billion in FY2024 to USD 26.19 billion in FY2032.

(b) OPPORTUNITIES AND THREATS :

India currently represents the world's largest importer of edible oil in the world. Increasing disposable incomes, rising urbanization rates, changing dietary habits and the growth of the food processing sector represent some of the key factors driving the demand of edible oil in India.

In India, the rising consumer health concerns towards the high prevalence of coronary heart diseases, diabetes, obesity, gastrointestinal disorders, etc., are primarily driving the demand for healthy edible oil. Additionally, the market is further catalyzed by the growing awareness towards several health benefits of organic and low-cholesterol edible oil. As a result, various regional manufacturers are launching healthy product variants enriched with omega-3, vitamins, and natural antioxidants. Moreover, the changing consumer dietary patterns and their hectic work schedules have led to the increasing consumption of processed food items. The rising demand for edible oil in the food processing sector as food preservatives and flavoring agents is also catalyzing the market growth in the country. Additionally, the elevating consumer living standards coupled with the increasing penetration of international culinary trends are further augmenting the demand for high-quality product variants, such as olive oil, sesame oil, flaxseed oil, etc. Apart from this, the expanding agriculture sector along with the launch of several initiatives for enhancing the production of oilseeds in the country is also propelling the market. Furthermore, the Indian government is making continuous efforts to increase the domestic availability of edible oil and reduce import dependency. For instance, the government has proposed the National Mission on Edible Oil (NMEO) for meeting the country's consumption need for edible oil, such as sesame oil, groundnut oil, safflower oil, palm oil, etc.

The growing popularity of low calorie content oils is one of the market factors for India's edible oil industry. Indian consumer becomes more health-conscious and they started preferring edible oil with low cholesterol content such as canola oil, olive oil, and rice bran oil in order to prevent the high risk of coronary heart disease, brain stroke and type- 2 diabetes, associated with the trans-fat consumption. To capitalize on the increasing need for "balanced oils," all of the big oil companies have launched healthier versions of their standard offerings. In addition, edible oil is mostly used for cooking, and increasing customer health consciousness has raised the market for high-quality edible oils. Since they are pressed at a lower temperature, cold-pressed oils are considered high-quality oils because the oil's taste and characteristics are preserved, which is likely to fuel the market. Furthermore, the changing dietary patterns along with hectic lifestyle among working people is expected to change the consumer preference and will boost the demand for olive and coconut oil for cooking. Olive oil, which is a staple of the Mediterranean diet, is the healthiest and easiest oil to use. The antioxidant content of extra virgin olive oil is high, and it is completely natural. MUFA are the main fat found in olive oil and are considered a healthy dietary fat. It also helps to avoid heart disease, and as a result, they have become common in Indian markets. Olive oil has attracted significant demand despite its high price, and it is expected to rise exponentially once the domestically produced variant reaches the market.

The Russia-Ukraine war, Israel War and war alerts in middle east has had an immense impact on the edible oil market and once again highlighted India's vulnerability to the global edible market vagaries. Even before the war, global vegetable oil supplies had tightened due to a drought in South America which resulted in the reduction of soybean yield.

The global oilseed supply pattern will remain ample in 2025, but it is difficult for the increase in oilseeds in the crushing field to increase synchronously, resulting in the increase in vegetable oil supply to be less than that of oilseeds. The industrial consumption of vegetable oil will continue to increase, further tightening the supply and demand pattern of vegetable oil, and the center of gravity of vegetable oil prices is expected to remain at a high level.

The global soybean production has increased significantly, making the global oilseed supply pattern ample in 2025. However, due to production capacity constraints, it is difficult for the increase in oilseeds in the crushing field to increase synchronously, resulting in the increase in vegetable oil supply to be less than that of oilseeds. And under the influence of biodiesel policies such as Indonesia and the European Union, the industrial consumption of vegetable oil will continue to increase, further tightening its supply and demand pattern, and the center of gravity of vegetable oil prices is expected to remain at a high level.

In terms of soybean oil, the global soybean supply and demand has further turned to easing, but there is still uncertainty in Sino-US trade in the later period. Given that the concentrated sales period of US soybeans has passed, the impact on my country's imported soybean supply in the first half of 2025 is relatively weak, and the overall supply of soybean oil is relatively ample.

As for rapeseed and sunflower oil, China has launched an anti-dumping investigation on Canadian rapeseed, and the risk point is the Sino-Canadian trade issue. Putting aside this risk factor, the decline in rapeseed production in the European Union and sunflower seeds in the Black Sea region may increase the demand for rapeseed oil, and the center of gravity of international rapeseed prices is expected to rise, and rapeseed oil prices are strongly supported.

As for palm oil, there is a supply growth bottleneck caused by aging trees in the long run, and low inventory support brought by El Niño in 2024 in the near future. There is also uncertainty on the demand side due to Indonesia's B40 plan, and the supply and demand themes are diverse. In the future, we will focus on the inventory rhythm of the production area. As long as the accumulation of inventory in the production area is not obvious, the price of palm oil is expected to remain high.

PET packaging of edible oil is preferred by consumers due to various significant reasons. The volume of a PET bottle is light, making them easy to handle and carry, offering convenience to the consumers. Also, PET packaging is resistant to breakage and is durable, thus eliminating possibilities of spillage and loss of the product, reducing wastage, and enhancing the consumers' experience by avoiding leakage of oil.

We can see over last 25 years, how the land area under oilseed production has not grown meaningfully. So, whatever increase in our oilseed production has occurred in India is mainly because of our improvement in the crop yields (kg/ha or tons/ha). However, our yields are still nowhere close to the world average yields, leave aside the world best yields.

REGARDING AVAILABILITY OF COTTON SEED IN ENOUGH QUALITY TO THE COMPANY

It is a big challenge to the Company as to the availability of Cotton Seed in enough quantity at a lower price, unless Cotton growing area is improved. Hence these prices of raw materials have also relative impact basing on edible oil prices in Indian market as well.

(c) SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE :

Presently the company has dealing in segments of seed processing and Wind turbine generators.

Cottonseed Procurement: The average procurement price of cottonseed increased from ₹ 27,530 per ton to ₹30,425 per ton during the year. This rise was primarily due to lower cotton crop through out the country, which, while beneficial for farmers, resulted in increased raw material costs for our operations.

- **Edible Oil Segment:** We experienced a positive uptick in the prices of edible oils, which contributed to improved revenue streams. This increase was driven by a combination of domestic demand and Government action of increasing the import duty which was necessary to augment oil seeds supply in India.
- **By-Products:**
 - **Hulls and Linters:** Prices for hulls and linters saw an upward trend, aligning with the overall market dynamics.
 - **De-oiled Cakes:** In contrast, the price of de-oiled cakes remained subdued. This was largely due to the availability of low-cost Distillers Dried Grains with Solubles (DDGS) in the Indian market, which served as a competitive alternative in the animal feed sector.

Even though high prices of Cotton Seed, a discriminatory approach was adopted by the company in procurement calibrating sale prices and production costs. We have focused on optimizing operational efficiencies and enhancing product quality, which have been instrumental in sustaining our financial health. The company achieved a turnover of Rs. 15,905.00 lakhs as against Rs. 18,324.00 lakhs in the previous year. The Profit before taxes was Rs. 481.49 lakhs as against Rs. 176.44 lakhs and due to adjustment of differed tax, net profit for the period under review was Rs. 376.48 lakhs against Rs. 130.11 lakhs during the last year.

The power project in Gujarat did not do well due to changed wind patterns and generated low income of Rs. 34.78 lakhs compared to Rs. 36.32 lakhs during the previous year.

OUTLOOK :

India edible oil has been witnessing rapid growth in the historical period and is expected to follow a similar growth trajectory in the forecast period as well. Consumers are increasingly switching to healthier oil and demanding pure and virgin oils that have been extracted and processed ethically.

Moreover, consumers prefer multi-purpose oils that are odorless and can be used in cooking and baking, expanding the utility of such edible oils. For instance, sunflower oil is less pungent and can be used in both baking and cooking different culinary dishes.

The government initiatives and its various subsidies and programs are driving the growth of edible oil market in India. It is because the government schemes are formulated to increase the consumption of Indian produced edible oil in India and increase the exports of oilseeds at the same time, reducing the potential imports of edible oils from foreign countries. For instance, in March 2024, the Government of India launched initiatives to promote oilseed production and reduce the imports of cooking oils. The government allocated a total amount of USD 1.32 million to reduce the edible oils import and help the country in becoming self-reliant in the oilseeds.

The increase in spending on research and development to improve edible oil farming techniques and oil extraction processes has further helped to enhance the production quality and efficiency of edible oils. The government launches various schemes for farmers and processors for encouraging higher production and efficient supply chain in the India edible oil market.

(d) RISKS AND CONCERNS :

Owing to high import dependence, the edible oil prices in India are directly correlated to. Despite decades of policy shifts, India's edible oil sector has struggled to achieve self-sufficiency, largely due to a growing reliance on imports. The Union Budget 2025 has renewed the government's push towards reducing this dependency, reaffirming the vision of Aatmanirbhar Bharat. A key proposal in the budget involves developing over 600 value chain clusters across 347 districts, covering more than 10 lakh hectares annually. These clusters will be managed through partnerships involving Farmer Producer Organisations (FPOs), cooperatives, and a mix of public and private entities. They will provide quality seeds, training on Good Agricultural Practices (GAP), and advisory support on weather and pest management.

India's journey towards self-sufficiency in edible oils began in the mid-1980s with the launch of the National Oilseed Development Project. This initiative, later restructured as the Technology Mission on Oilseeds in 1986, led to a near self-sufficient status by the early 1990s. However, the liberalisation of trade in 1994 marked a turning point. As import duties on edible oils were gradually reduced, cheaper foreign oils flooded the market, and domestic support systems were scaled back. Today, India imports 55–60% of its edible oil needs, mainly from Indonesia, Malaysia, Argentina, and Brazil.

This dependency has been exacerbated by population growth, rising incomes, and evolving dietary preferences, pushing demand far beyond what domestic production can meet. With annual edible oil imports valued at around \$20 billion, the country remains vulnerable to global price volatility, trade restrictions, and geopolitical tensions.

To counter this, the government launched the National Mission on Edible Oils – Oilseeds (NMEO-Oilseeds) in October 2024, with an allocation of ₹10,103 crore. Running from 2024–25 to 2030–31, the mission aims to boost domestic oilseed production from 39 million tonnes to nearly 70 million tonnes. It targets key crops such as mustard, groundnut, soybean, sunflower, and sesame, and promotes oil extraction from secondary sources. The goal: to meet 72% of the nation's edible oil demand domestically by 2030–31.

However, increasing oilseed cultivation presents a double-edged sword. Unlike staple crops like wheat and rice, oilseeds are resource-intensive and often drive monoculture farming. This depletes soil nutrients, increases dependence on chemical inputs, and reduces biodiversity. In ecologically sensitive regions, such as Meghalaya, the expansion of oilseed cultivation could accelerate deforestation, disrupt fragile ecosystems, and place additional stress on water resources.

The environmental implications extend further. Crops like soybean, mustard, groundnut, and sunflower are linked to large-scale land conversion, often involving forest clearance and biodiversity loss. The introduction of oil palm cultivation under the edible oil programme is particularly concerning. Palm plantations have long been associated with soil degradation and destruction of wildlife habitats across Southeast Asia. Replicating this model in India could have irreversible consequences in ecologically vulnerable zones.

Moreover, many oilseed crops require high water inputs and are grown in unsuitable regions, worsening groundwater depletion. Their susceptibility to pests demands heavy pesticide use, contributing to soil erosion, water pollution, and a decline in pollinators—critical for crops like mustard and sunflower. Without established crop rotation systems, oilseed farming can reduce long-term soil fertility and increase vulnerability to climate shocks.

To avoid these pitfalls, region-specific, climate-smart solutions must be central to the mission. Agroforestry-based oilseed farming is one such strategy. Mustard, groundnut, and sesame can be intercropped with fruit trees like mango and guava or nitrogen-fixing species such as moringa and acacia. In Rajasthan and Gujarat, integrating hardy trees with mustard cultivation can combat desertification and enrich soil health. In Tamil Nadu and Karnataka, groundnut intercropped with coconut plantations can reduce evaporation and enhance biodiversity.

Precision agriculture must also be part of the toolkit. AI-driven soil health monitoring, drip irrigation, and the use of bio-fertilizers can drastically cut water and chemical use—critical in states like Maharashtra and Madhya Pradesh, where water-intensive soybean and sunflower cultivation is already straining local resources. Installing sensor-based irrigation systems in such regions could reduce water usage by up to 40%.

Developing climate-resilient oilseed varieties tailored to local conditions can further reduce environmental stress. Drought-tolerant mustard in Rajasthan and Haryana, flood-resistant soybean in Assam and West Bengal, and salinity-tolerant groundnut in coastal Andhra Pradesh and Odisha are essential innovations. Similarly, promoting oilseed farming on wastelands and degraded areas—such as bund farming of sesame in Bundelkhand or castor intercropping in semi-arid Gujarat—can boost production without deforestation.

Incentivising organic oilseed farming and implementing bee-friendly policies are also critical for ecological sustainability. Protecting pollinator populations in key cultivation states like Punjab, Haryana, and Uttar Pradesh can be achieved through integrated pest management (IPM) and restrictions on bee-toxic pesticides. A holistic approach—combining agroforestry, precision farming, resilient varieties, sustainable processing, and pollinator protection—can enhance yields without compromising the environment.

Your Company continues to place a strong emphasis on the risk management and has successfully introduced and adopted various measures for hedging the price fluctuations in order to minimize its impact on profitability. Also, your Company has initiated setting-up of a framework to upgrade itself to a robust risk management system. The key determinants of business risk profile of the company are their ability to overcome the regulatory risk and agro-climatic conditions. Other operational factors include operating efficiency, product diversity, market position, and ability to secure raw material as well as the commodity price and forex-risk management systems.

Thus, your Directors are optimistic in utilizing the production capacities and to overcome the Global and domestic risks and issues, to ensure better working results in the ensuing years.

(e) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :

The Company has well-established processes and defined the roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility specific to the respective businesses. Adherence to these processes is ensured through frequent internal audits. The internal audits conducted are reviewed by the Audit Committee and requisite guidelines and procedures augment the internal controls. The internal control system is designed to ensure that financial and other records are reliable for preparing financial statements and other information which ensures that all transactions are properly reported and classified in the financial records.

(f) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE :

Cotton Seed is being processed on scientific basis and producing Edible Oil, De-oiled cake, Hulls and Linters. The Operational revenue of the company for the period under review decreased to ₹ 15,905.46 Lakhs as compared to ₹ 18,324.03 Lakhs registering a downfall rate of 13% on an annualized basis. The Operational profit before Tax for the financial year under report is increased to Rs. 481.49 Lakhs as against Rs. 176.44 Lakhs in the previous year.

(g) CAUTIONARY STATEMENT :

Statements in the Boards' Report and Management Discussion and Analysis describing the Companies objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable security laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the company's operations include, among others, economic conditions effecting demand / supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and incidental factors.

2. DISCLOSURE OF ACCOUNTING TREATMENT :

Where in the preparation of financial statements, during the year there was no different treatment from that prescribed in an Accounting Standard has been followed, the fact shall be disclosed in the financial statements.

OTHER KEY FINANCIAL INDICATORS :

Ratios	2024-25	2023-24	Change	% Change
Debtors Turnover *	18.48	25.15	(6.67)	(26.52%)
Inventory Turnover *	5.82	8.58	(2.76)	(32.17%)
Current Ratio ^	2.42	2.13	0.29	13.62%
Interest Coverage Ratio **	6.05	3.04	3.01	99.01%
Debt Equity Ratio **	0.43	0.50	(0.07)	(14.00%)
Operating Profit Margin (%) ^^	3.63%	1.43%	2.19	152.88%
Net Profit Margin (%) ^*	2.37%	0.71%	1.66	233.36%
Return on Net Worth ^**	0.13	0.05	0.08	152.13%

Notes: *Decrease in Debtors & Inventory Turnover were primarily on account of lower sales turnover during the year in proportion to the turnover of the company in FY 2023-24 . ^Current Ratio is increased due to lower amount of other dues payable as on the financial year ending date. **Interest Coverage Ratio & Debt Equity Ratio have increased due to increase in profits. ^^Operating Profit Margin (%) has increased due to increase in profits. ^*Net profit Margin (%) has increased due to increase in net profit. ^**Return on Net Worth has increased due to increase in profits.

Material developments in Human Resources / Industrial Relations front, including number of people employed

Your Company has been putting high emphasis on driving an effective and transparent performance culture with an open mindset. This is evident in the way performance is closely tracked and its impact on your Company's financial sustainability monitored. Leaders today provide feedback not only on performance but also on demonstration of Core Values and Leadership skills defined for each layer of Organization hierarchy. Top performers and high achievers are recognized for their exemplary performance as part of the rewards and recognition program. In the year gone by, your Company has focused on functional training programs such as Food Safety and Regulations, Energy Management, Lean Sigma, TQM, Industrial Safety, Your Company provides learning opportunities through facilitator led learning, workshops and experiential learning through projects, programs and assignments. Your Company has continued to maintain amicable Industrial Relation footprints by focusing on increased worker level engagement through formal and informal communication and training forums. As of 31st March 2025 , your Company had **112** employees on its rolls.

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Coromandel Agro Products and Oils Limited**

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of Coromandel Agro-Products and Oils Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, other comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have to identify the matters depending on the facts and circumstances of the entity. Based on the audit performed there are no key audit matters to communicate as there are no significant audit judgements relating to areas in the Standalone Financial Statements that involved significant management judgement including accounting estimates that have been identified as having high estimation and uncertainty.

4. Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this auditor's report we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, remuneration paid/payable by the Company to its directors is in accordance with the provisions of the Act.

With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The company has disclosed the impact of pending litigations on its financial position in the standalone financial statements- Refer Note No.2.28 to the standalone financial statements.
- ii. The Company has no long term contract including derivative contracts requiring disclosure of material foreseeable losses.
- iii. There are amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and the Company has transferred the same as per the provisions stipulated.
- iv. a. The management has represented that to the best of its knowledge and belief, no funds have been have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

- b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material misstatement.
- v. The Company has declared and paid the final dividend during the year which is in accordance with section 123 of the Act.
- vi. Reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

Based on our examination which included test check and as communicated by the company, the accounting software has feature recording audit trail (edit log) facility and the same has operated throughout the year and the audit trail is not disabled at the data base level and the application layer of the accounting software relating to revenue, trade receivables and general ledger.

2. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
ICAI FRN : 002413S

Sd/-
(E. SRIRANGANATH)
PARTNER

ICAI Membership No. 013924
UDIN : 25013924BMMBXK4822

Place : CHILAKALURIPET
Date : 28.05.2025

Annexure "A" to the Independent Auditor's report of even date to the members of Coromandel Agro-Products and Oils Limited on the standalone financial statements for the year ended 31st March, 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Manor Estates and Industries Limited ("the Company") as of 31st March, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls :

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls With reference to financial statements issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility :

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls With reference to financial statements (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depends on our judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements :

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that;

- (1) Pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements :

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

In our opinion, the Company has, in all material respects, adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
ICAI FRN : 002413S

Sd/-
(E. SRIRANGANATH)
PARTNER

ICAI Membership No. 013924
UDIN : 25013924BMMBXK4822

Place : CHILAKALURIPET
Date : 28.05.2025

Annexure “B” to the Independent Auditor’s Report of even date to the members of Coromandel Agro-Products and Oils Limited on the standalone financial statements for the year ended 31st March 2025

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the information examined by us in the course of audit, and to the best of our knowledge and belief we report that:

- (i) a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, Plant and Equipment.
B. The company does not have intangible assets hence no records are maintained.
- b) The Company has a regular program of physical verification of its Property, Plant and Equipment under which these assets are verified in a phased manner over a reasonable period of years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed as verified with the relevant records produced to us the company carried out physical verification of property, Plant and Equipment and no discrepancies noticed on such verification.
- c) The title deeds of all the immovable properties which are included under the head Property Plant & Equipment in the standalone financial statements are held in the name of the company.
In respect of the immovable properties taken on lease and disclosed under Property Plant and Equipment in the standalone financial statements, the lease agreements are in the name of the company.
- d) The company has not revalued its Property Plant and Equipment during the year.
- e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- (ii) a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the management has conducted physical verification of inventory during the year and in our opinion the coverage and procedure of physical verification is appropriate and discrepancies noticed are below 10% in aggregate value of each class of inventory.
- b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company during the year has been sanctioned working capital limits from a bank in excess of five crores. Quarterly returns/statements of current assets filed by the Company with the Bank are in agreement in respect of stock of raw material and finished goods. In respect of Trade Receivables and Trade Payables variance in the following quarters are noticed.

Quarter Ending	Description	Amount as per books	Amount as per Bank statement	Variance	Remarks
30-Jun-24	Trade Receivable	3,07,96,070.77	3,07,95,943.67	127.10	
30-Sep-24	Trade Receivable	5,14,26,001.98	5,20,52,707.88	(6,26,705.90)	Credit Notes Issued Subsequently
31-Dec-24	Trade Receivable	18,65,20,737.30	18,65,52,615.00	(31,877.70)	Credit Notes Issued Subsequently
31-Dec-24	Trade Payable	26,13,476.40	27,34,707.00	(1,21,230.60)	Credit Notes Issued Subsequently
31-Mar-25	Trade Receivable	9,87,61,587.55	9,87,93,847.00	(32,259.45)	Credit Notes Issued Subsequently

- (iii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence sub clauses (a) to (f) of clause (iii) of the order are not applicable to the company for the year.
- (iv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has not given any loans, investments, guarantees, and security, in terms of provisions of section 185 and 186 of the Companies Act, 2013, and hence clause (iv) is not applicable to the company for the year.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits during the year and in earlier years covered under the directions issued by the Reserve Bank of India and provisions of Section 73 to 76 of the Act or any other relevant provisions of Companies Act, 2013 and the rules made thereunder. Hence nothing to report under this clause.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.
- (vii) (a) The company is generally regular in depositing the undisputed statutory dues such as income-tax, duty of custom, goods and services tax, provident fund, employees state insurance and cess and other statutory dues with the appropriate authorities;
- According to the information and explanation given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of provident fund, Employees' State Insurance Income-tax, Goods and Service Tax, duty of customs, Cess and other statutory dues, were in arrears as at 31st March, 2025, for a period of more than six months from the date they became payable.
- (b) The statutory dues outstanding in respect of duty of exercise on account of dispute are as follows:

Period	Forum where pending	Case No.	Total Demand Rupees	Paid Rupees
01.01.2012 to 31.03.2012	CESTAT, HYDERABAD	CESTAT APPEAL NO. ST/21420/2015-DB Dt : 03.08.2015	4,27,622	2,13,811

- (viii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has borrowed loans from bank. And, the company has not defaulted in repayment of loans or in a repayment of interest thereon.

- b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company was not declared as willful defaulter by any bank or financial institution or other lender during the year.
 - c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, during the year no term loans were availed by the company, hence nothing to report under this sub-clause.
 - d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has not applied short term funds for long term purposes.
 - e) The company has no subsidiaries, associates or joint ventures; hence the company has no obligation to take any funds from any entity or person on account of or to meet the obligation of such entities.
 - f) The company has no subsidiaries, associates or joint ventures; hence raising of loans on the pledge of securities held in such entity does not arise.
- (x) a) The company has not raised moneys by way of Initial public offer or further public offer including debt instruments.
- b) The Company has not made preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence reporting on compliance of provisions of Sections 42 and 62 of the Act and utilization of such funds does not arise.
- (xi) a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b) During the year no report under sub-section (12) of section 143 of the Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As per the information and explanations given to us and on the basis of our examination of the records of the company there are no whistle-blower complaints received by the company during the year.
- (xii) The Company is not a Nidhi Company as per section 406 of the Act, and hence the sub-clauses (a) to (c) of (xii) are not applicable to the company.
- (xiii) In our opinion and according to the information and explanation given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) On basis of our examination of the records of the company, the Company has internal audit system commensurate to the size and nature of its business.
- (b) we have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with them with regard to the provisions of section 192.

- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, hence the sub-clause (b) (c) (d) are not applicable to the company.
- (xvii) The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, provisions of section 135 of the act are not applicable to the company, as the company is not covered under any of the criteria stated in the section 135(1) of the Act.
- (b) The company has no obligation for compliance of provision of section 135(6) of the companies Act 2013 as the provision of section 135 do not apply to the company.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
ICAI FRN : 002413S

Sd/-
(E. SRIRANGANATH)
PARTNER

ICAI Membership No. 013924
UDIN : 25013924BMMBXK4822

Place : CHILAKALURIPET
Date : 28.05.2025

COROMANDEL AGRO PRODUCTS AND OILS LIMITED			
CIN: L15143TG1975PLC001967			
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.			
BALANCE SHEET AS AT 31ST MARCH, 2025			
(Rupees in Lakhs)			
Particulars	Note no	As at 31st March, 2025	As at 31st March, 2024
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2.1	451.97	495.02
(b) Financial Assets			
(i) Investments	2.2	0.01	0.01
(c) Other non-current assets	2.3	111.60	111.63
		563.58	606.66
Current assets			
(a) Inventories	2.4	2,789.50	2,674.84
(b) Financial Assets			
(i) Trade receivables (refer note no 2.38)	2.5	987.62	733.39
(ii) Cash and cash equivalents	2.6	12.81	11.77
(iii) Bank balances other than above	2.7	1.78	1.26
(c) Other current assets	2.8	156.29	187.77
		3,948.00	3,609.03
Total Assets		4,511.58	4,215.69
Equity and Liabilities			
Equity			
(a) Equity Share capital	2.9	79.00	79.00
(b) Other Equity (refer SOCE)		2,724.62	2,363.94
		2,803.62	2,442.94
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(b) Deferred tax liabilities (Net)	2.10	73.93	79.51
		73.93	79.51
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	2.11	1,216.74	1,212.21
(ii) Trade Payables (refer note no 2.39)	2.12	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		10.89	28.25
(iii) Other financial liabilities	2.13	1.78	1.26
(b) Other current liabilities	2.14	362.61	418.41
(c) Current Tax Liabilities (Net)	2.15	42.01	33.11
		1,634.03	1,693.24
Total Equity and Liabilities		4,511.58	4,215.69
Significant Accounting policies	1		
Notes to Accounts	2		
As per our report of even date			
For and on behalf of the board			
for NATARAJA IYER & CO., Chartered Accountants ICAI FRN : 002413S		Sd/- (MEADEM SEKHAR) Whole Time Director & CEO (Din No. 02051004)	
Sd/- (E.SRIRANGANATH) Partner M.No : 013924		Sd/- (MADDI VENKATESWARA RAO) Director (Din No.00013393)	
		Sd/- (KOTHURI SATYANARAYANA) Chief Financial Officer	
		Sd/- (RADHA RANI SINGHAL) Company Secretary (M.No. A68523)	
Place : CHILAKALURIPET Date : May 28, 2025.		Place : CHILAKALURIPET Date : May 28, 2025.	

COROMANDEL AGRO PRODUCTS AND OILS LIMITED				
CIN: L15143TG1975PLC001967				
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025				
(Rupees in lakhs)				
		For the year ended		
Particulars	Note no	31st March, 2025	31st March, 2024	
I Revenue from Operations	2.16	15,905.46	18,324.03	
II Other Income	2.17	21.23	26.48	
III Total Income (I + II)		15,926.69	18,350.51	
IV Expenses				
(a) Cost of Materials Consumed	2.18	13,923.34	16,660.93	
(b) Changes in Inventories of Finished goods	2.19	(407.45)	(758.54)	
(c) Employee Benefits Expense	2.20	229.83	212.11	
(d) Finance Costs	2.21	95.41	86.39	
(e) Depreciation and amortization expenses	2.22	47.25	50.03	
(f) Other Expenses	2.23	1,556.82	1,923.15	
Total Expenses (IV)		15,445.20	18,174.07	
V Profit before exceptional items and Tax (III-IV)		481.49	176.44	
VI Exceptional Items		-	-	
VII Profit after exceptional items and before Tax (V-VI)		481.49	176.44	
VIII Tax expense :				
(1) Current tax		127.80	52.01	
(2) Deferred tax		(5.58)	(5.68)	
(3) Income Tax of Earlier Years		(17.21)	-	
		105.01	46.33	
IX Profit for the year from continuing Operations (VII-VIII)		376.48	130.11	
X Profit for the year from discontinued Operations		-	-	
XI Tax Expenses of discontinued operations		-	-	
XII Profit from discontinued operations (after tax) (X-XI)		-	-	
XIII Profit for the year (IX+XII)		376.48	130.11	
XIV Other Comprehensive Income		-	-	
XV Total Comprehensive Income for the year (Comprising Profit and Other comprehensive Income for the year) (XIII+XIV)		376.48	130.11	
XVI Earnings per equity share (for discontinued operations) : Basic & Diluted		-	-	
XVII Earnings per equity share (for discontinued & continuing operations) :				
(1) Basic	2.24	47.66	16.47	
(2) Diluted	2.24	47.66	16.47	
Significant Accounting Policies	1			
Notes to Accounts	2			
As per our report of even date				
		For and on behalf of the board		
for NATARAJA IYER & CO., Chartered Accountants ICAI FRN : 002413S		Sd/- (MEADEM SEKHAR) Whole Time Director & CEO (Din No. 02051004)		
Sd/- (E.SRIRANGANATH) Partner M.No : 013924		Sd/- (MADDI VENKATESWARA RAO) Director (Din No.00013393)		
		Sd/- (KOTHURI SATYANARAYANA) Chief Financial Officer		
		Sd/- (RADHA RANI SINGHAL) Company Secretary (M.No. A68523)		
Place : CHILAKALURIPET Date : May 28, 2025.		Place : CHILAKALURIPET Date : May 28, 2025.		

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

Statement of Changes in Equity

A. Equity Share Capital

(All amounts in Indian Rupees , except share data)

Particulars	No of Shares	Rupees in lakhs
Current reporting Period 31.03.2025		
Balance as at 1st April 2024	7,90,000	79.00
changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	7,90,000	79.00
Changes in equity share capital during the current period	-	-
Balance as at 31st March 2025	7,90,000	79.00
Previous reporting Period 31.03.2024		
Balance as at 1st April 2023	7,90,000	79.00
changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	7,90,000	79.00
Changes in equity share capital during the previous period	-	-
Balance as at 31st March 2024	7,90,000	79.00

B. Other Equity

Current Reporting Period - 31-03-2025

Sl no	Particulars	Retained Earnings	General Reserve	Capital Reserve	Capital redemption reserve	OCI- Actuarial Gain/(Loss) and Revaluation Surplus / (deficit)	Total Other Equity
1	Balance at the beginning of the current reporting period	1,771.56	533.37	51.62	6.00	1.39	2,363.94
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-
3	Restated balance at the beginning of the current reporting period	1,771.56	533.37	51.62	6.00	1.39	2,363.94
4	Total Comprehensive Income for the current year	376.48	-	-	-	-	376.48
5	Dividends	(15.80)	-	-	-	-	(15.80)
6	Transfer to retained earnings	-	-	-	-	-	-
7	Any other change (to be specified)	-	-	-	-	-	-
8	Balance at the end of the current reporting period	2,132.24	533.37	51.62	6.00	1.39	2,724.62

Previous Reporting Period - 31-03-2024

Sl no	Particulars	Retained Earnings	General Reserve	Capital Reserve	Capital redemption reserve	OCI- Actuarial Gain/(Loss) and Revaluation Surplus / (deficit)	Total Other Equity
1	Balance at the beginning of the previous reporting period	1,649.35	533.37	51.62	6.00	1.39	2,241.73
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-
3	Restated balance at the beginning of the previous reporting period	1,649.35	533.37	51.62	6.00	1.39	2,241.73
4	Total Comprehensive Income for the previous year	130.11	-	-	-	-	130.11
5	Dividends	(7.90)	-	-	-	-	(7.90)
6	Transfer to retained earnings	-	-	-	-	-	-
7	Any other change (to be specified)	-	-	-	-	-	-
8	Balance at the end of the previous reporting period	1,771.56	533.37	51.62	6.00	1.39	2,363.94

As per our report of even date

for NATARAJA IYER & CO.,
Chartered Accountants
ICAI FRN : 002413S

Sd/-
(E.SRIRANGANATH)
Partner
M.No : 013924

For and on behalf of the board

Sd/-
(MEADEM SEKHAR)
Whole Time Director & CEO (Din No. 02051004)

Sd/-
(MADDI VENKATESWARA RAO)
Director (Din No.00013393)

Sd/-
(KOTHURI SATYANARAYANA)
Chief Financial Officer

Sd/-
(RADHA RANI SINGHAL)
Company Secretary (M.No. A68523)

Place : CHILAKALURIPET
Date : May 28, 2025.

Place : CHILAKALURIPET
Date : May 28, 2025.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED		
CIN: L15143TG1975PLC001967		
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025		
(Rupees in lakhs)		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
1 Net profit /Loss before tax and extra-ordinary items	481.49	176.44
Adjustments For :		
2 Depreciation	47.25	50.03
3 Loss/(Profit) on sale of Asset	(0.16)	-
Operating Profit/(Loss) Before Working Capital Changes	528.58	226.47
Movements in Working Capital:		
4 (Increase)/Decrease in Trade Receivables	(254.23)	(9.42)
5 (Increase)/Decrease in Inventories	(114.66)	(1,080.58)
6 (Increase)/Decrease in Other Current Assets	30.84	(76.23)
7 (Increase)/Decrease in Other Bank Balances	(0.52)	0.54
8 Increase/(Decrease) in Trade Payables	(17.36)	(280.58)
9 Increase/(Decrease) in Other Financial Liabilities	0.52	(0.54)
10 Increase/(Decrease) in Other Current Liabilities	(63.71)	8.50
	(419.12)	(1,438.31)
Cash generated from Operations	109.46	(1,211.84)
Income Taxes Paid (Net refund)	(101.04)	(34.26)
Cash Flow before extraordinary items	8.42	(1,246.11)
Extraordinary / Prior period items	-	-
Cash Flow from Operating Activities	8.42	(1,246.11)
B CASH FLOW FROM INVESTING ACTIVITIES		
11 Purchase of Property, Plant and Equipment	(4.24)	(1.05)
12 Sale of Property, Plant and Equipment	0.21	-
13 (Increase)/Decrease in Deposits	0.03	(3.03)
Net Cash Flow for Investing Activities	(4.01)	(4.08)
C CASH FLOW FROM FINANCING ACTIVITIES		
14 Long Term Borrowings - GECL Term Loan	-	(47.08)
15 Increase/(Decrease) in Short Term Borrowings	4.53	1,142.49
16 Repayment of Long Term Borrowings of related parties	-	-
17 Payment of dividend	7.90	-
Net Cash Flows from Financing Activities	(3.37)	1,095.41
Net Increase / Decrease in Cash + Cash equivalents	1.04	(154.77)
Opening Balance	11.77	166.54
Closing Balance	12.81	11.77
Reconciliation of Cash and Cash Equivalents		
Cash and Cash Equivalents at the end of the period	12.81	11.77
Components of Cash and Cash Equivalents (Ref.Note No.2.6)		
Notes :		
1 Cash and Cash Equivalents consists of cash, bank balances		
2 The above Statement of Cash Flows has been prepared under the indirect method as set out in IND AS 7 - Statement of Cash Flows notified under Section 133 of Companies Act, 2013 read with Rule 4 of Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Act.		
3 The amount of undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments, indicating any restrictions on the use of these facilities.		
As per our report of even date		
	For and on behalf of the board	
for NATARAJA IYER & CO., Chartered Accountants ICAI FRN : 002413S	Sd/- (MEADEM SEKHAR) Whole Time Director & CEO (Din No. 02051004)	
Sd/- (E.SRI RANGANATH) Partner M.No : 013924	Sd/- (MADDI VENKATESWARA RAO) Director (Din No.00013393)	
	Sd/- (KOTHURI SATYANARAYANA) Chief Financial Officer	
	Sd/- (RADHA RANI SINGHAL) Company Secretary (M.No. A68523)	
Place : CHILAKALURIPET Date : May 28, 2025.	Place : CHILAKALURIPET Date : May 28, 2025.	

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**NOTE [1] – SIGNIFICANT ACCOUNTING POLICIES****1. COMPANY INFORMATION**

Coromandel Agro Products and Oils Limited (CAPOL) (the company) is a Public Limited company incorporated and domiciled in India. CAPOL has its Registered office and Factory at Jandrapet-523165, Chirala, Andhra Pradesh, India. CAPOL is engaged in the business of extraction oil, de-oiled cake and other joint products from Cotton Seeds since 1976. The Shares of the Company are listed on BSE Limited.

These financial statements were authorized for issue in accordance with a resolution of the Board of Directors passed in its meeting held on 28th May 2025.

2. BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

These Financial Statements have been prepared under the Historical cost basis in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (“Act”) – to the extent modified, read with Companies (Indian Accounting Standards) Rules, 2015 and the other relevant provisions of the Act and Rules thereunder as well as the guidelines issued by the Securities and Exchange Board of India (SEBI).

The Company’s presentation and functional currency is Indian Rupees. All figures appearing in the financial statements are rounded to the nearest Indian Rupee except where otherwise indicated.

3. USE OF JUDGMENTS AND ESTIMATES

In the preparation of the Company’s financial statements the management had made judgements, estimates and assumptions that may affect the reported amounts of revenue, expenses, assets, liabilities and the accompanying disclosures along with contingent liabilities. In view of the uncertainty about these assumptions and estimates they may result in outcomes that require material adjustments to the carrying amount of assets or liabilities affected in future periods. The Company continuously evaluates these estimates and assumptions based on the most recently available information.

The following are the areas where estimates and judgments in applying accounting policies have been made which may have the most significant effect on the amounts recognized in the financial statements are as below:

- Estimates in the useful lives of Property, Plant & Equipment (PPE)
- Valuation of Inventories
- Provisions
- Recoverability of Deferred Tax Assets
- Contingencies

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to the accounting estimate are recognised in the period in which the estimate is revised and in any future periods affected.

4. PROPERTY, PLANT AND EQUIPMENT

(i) Property, Plant & Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Such cost includes purchase price, non-recoverable taxes, borrowing cost and other directly attributable cost, to bring the asset to its working condition for its intended use.

(ii) An item of property plant and equipment initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any Gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is disposed / de-recognised.

(iii) Depreciation on property, plant and equipment (except Land Development Cost) is provided on Straight Line Method, as per the life prescribed in Schedule II of the Companies Act, 2013. Depreciation on Land development cost incurred on leased land is provided on straight line method over the lease period of the land.

The assets residual value, useful lives and methods of depreciation are reviewed at each financial year end, and adjustment if any, is made prospectively.

iv) Subsequent expenditure is capitalised only if it is probable that the future economic benefit associated with the expenditure will flow to the company and the cost can be measured reliably.

There are no property plant equipment in the form of capital work in progress and no intangible asset.

5. IMPAIRMENT OF ASSETS

At each balance sheet date, the company assesses whether there is any indication that any asset may be impaired. If any indication exists, the recoverable amount of such assets is estimated to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of Cash Generating Unit to which the asset belongs.

Recoverable amount is the higher of fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset or cash generating unit is estimated to be less than its carrying amount, the carrying amount of the asset or cash generating unit is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED**6. INVENTORIES**

Inventories are valued at the lower of cost or net realisable value. The cost of inventories is determined on a weighted average basis and includes cost required in acquiring the inventories, production or conversion costs and other cost incurred in bringing them to their present location and condition. In the case of raw material, cost comprises of cost of purchases, non-recoverable taxes and other expenses to bring the goods to present location. In the case of finished goods cost includes an appropriate share of production overheads based on normal operating capacity. Net realisable value is the estimated selling price in ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

7. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded at rates of exchange prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement and also on translation of monetary items at the end of year is recognised as gain or loss in the Statement of Profit and Loss, as the case may be.

8. EMPLOYEE BENEFITS**Short Term Employee Benefits**

Company's contributions paid / payable during the year to ESIC are recognized as expense in the Statement of Profit and Loss.

Company contributes to the appropriate authorities its share of Members Provident Fund as per the Employees Provident Fund Act, 1952, is recognized as expense in the Statement of Profit and Loss.

Gratuity

Company has taken a Master Policy with the Life Insurance Corporation of India to cover its liability towards employees' gratuity. The yearly contribution amount paid to LIC is recognized as expense in the Statement of Profit and Loss.

Compensated Absences

The employees are entitled to accumulate leave subject to certain limits, for encashment on superannuation, the ascertained liability as at the year end is recognised as expense in the statement of Profit and Loss.

9. REVENUE RECOGNITION

Revenue from Sale of Goods is recognised when a promise in a customer contract (performance obligation) has been satisfied by transferring control over the promised goods to the customer. Control is usually transferred upon shipment, delivery to, upon receipt of goods by the customer, in accordance with the delivery and acceptance terms agreed with the customers. The amount of revenue to be recognised is based on the consideration expected to be received in exchange for goods and any taxes or duties collected on behalf of the Government which are levied on sales such as Good and Service Tax etc. where applicable.

Other Income arising incidental to the sale of goods is recognised when such income is accrued/received arising related to the transactions carried by the company.

Interest Income

Interest income is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the deposits and the expected interest rate settled with the Bank.

10. TAXES ON INCOME

Current Tax: Current Tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any related to Income Taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax rates used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences.

Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is made in the books of account where there is a present obligation as a result of past event that probably requires an outflow of resources and reasonable estimate can be made.

A disclosure for contingent liability is made when there is a possible obligation or present obligation that arises from past event and the outflow of resources embedding economic benefit is not probable. A contingent liability or a provision at the balance sheet date is not disclosed or recognised if the possibility of any outflow of resources in settlement is remote.

Contingent Asset is not recognised in financial statements since this may result in recognition of Income that may never be realised. However when the realisation of income is virtually certain then the related asset is not a Contingent Asset and is recognised.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED**12. FINANCIAL INSTRUMENTS**

Initially Financial Assets and Financial Liabilities are recognised at transaction cost directly attributable to their acquisition.

Financial Assets

Financial assets comprises of Trade Receivable at their transaction price, if they do not contain a significant financing component.

The company de-recognises a financial asset only when the contractual rights to the cash flows from the financial asset expires or it transfers the financial assets and transfer qualifies for de-recognition.

Financial Liabilities

Financial liabilities of the nature of trade and other payable maturing within one year from the balance sheet date, carrying amount is considered as fair value, as it approximates fair value due to the short term maturity of these liabilities.

A financial liability is de-recognised when the obligation is discharged, cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amounts are presented in the financial statements, if there is a currently legal enforceable right to offset the recognized amount and the company intends to settle or realize on net basis.

13. LEASES

The company holds a Land, where the factory is situated, which is owned by the Government of Andra Pradesh and leased to the company for use for industrial purpose only.

14. CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents includes 'Cash on Hand, Demand deposits with banks, Other short term highly liquid investments with original maturities of 3 months or less that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

15. EARNINGS PER SHARE (EPS)

Earnings Per Share (EPS) is computed by dividing net profit attributable to the equity share holders by the weighted average number of equity shares outstanding during the year.

16. STATEMENT OF CASH FLOWS

Cash flows are reported using indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities) investing and financing activities of the company are segregated.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

2.1 PROPERTY PLANT AND EQUIPMENT

(Rupees in lakhs)

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As At 31.03.2024	Additions/Adj During the year	Adj/Disposals During the year	As At 31.03.2025	As At 31.03.2024	Depreciation for the year	Deductions	As At 31.03.2025	As At 31.03.2025	As At 31.03.2024
1. Land										
a) Land & Site Development - Lease hold - jandrapet	10.93	-	-	10.93	1.31	0.20	-	1.51	9.42	9.62
b) Land & Site Development - Lease hold land - Gamesa- WTG	16.25	-	-	16.25	9.06	1.20	-	10.26	6.00	7.20
c) Land- Freehold- Capol guntur & Vodarevu	33.56	-	-	33.56	-	-	-	-	33.56	33.56
2. Building	151.56	-	-	151.56	106.36	3.15	-	109.51	42.05	45.20
3. Plant & Machinery	450.23	-	-	450.23	284.18	17.81	-	301.99	148.24	166.05
4 Wind Tubine Generators	286.78	-	-	286.78	79.98	20.33	-	100.30	186.47	206.80
5. Electrical Equiments	0.01	-	-	0.01	-	-	-	-	0.01	0.01
6. Furniture & Fixture	4.97	1.04	-	6.01	1.00	0.52	-	1.52	4.50	3.98
7. Laboratory Equipment	12.02	-	-	12.02	2.65	0.76	-	3.41	8.61	9.37
8. Vehicles	27.24	2.86	0.98	29.13	16.81	2.15	0.93	18.04	11.09	10.43
9. Computers	9.22	0.34	-	9.56	6.39	1.14	-	7.53	2.03	2.83
TOTAL	1,002.76	4.24	0.98	1,006.03	507.74	47.25	0.93	554.06	451.97	495.02

COROMANDEL AGRO PRODUCTS AND OILS LIMITED										
2.1 PROPERTY PLANT AND EQUIPMENT										
(Rupees in lakhs)										
DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As At 31.03.2023	Additions/Adj During the year	Adj/Disposals During the year	As At 31.03.2024	As At 31.03.2023	Depreciation for the year	Deductions	As At 31.03.2024	As At 31.03.2024	As At 31.03.2023
1. Land										
a) Land & Site Development - Lease hold - jandrapet	10.93	-	-	10.93	1.11	0.20	-	1.31	9.62	9.81
b) Land & Site Development - Lease hold land - Gamesa- WTG	16.25	-	-	16.25	7.86	1.20	-	9.06	7.20	8.40
c) Land- Freehold- Capol guntur & Vodarevu	33.56	-	-	33.56	-	-	-	-	33.56	33.56
2. Building	151.56	-	-	151.56	101.95	4.41	-	106.36	45.20	49.61
3. Plant & Machinery	450.23	-	-	450.23	265.02	19.17	-	284.18	166.05	185.22
4 Wind Tubine Generators	286.78	-	-	286.78	59.65	20.33	-	79.98	206.80	227.13
5. Electrical Equipments	0.01	-	-	0.01	-	-	-	-	0.01	0.01
6. Furniture & Fixture	4.97	-	-	4.97	0.52	0.47	-	1.00	3.98	4.45
7. Laboratory Equipment	12.02	-	-	12.02	1.89	0.76	-	2.65	9.37	10.13
8. Vehicles	27.24	-	-	27.24	14.78	2.04	-	16.81	10.43	12.47
9. Computers	8.17	1.05	-	9.22	4.94	1.46	-	6.39	2.83	3.24
TOTAL	1,001.72	1.05	-	1,002.76	457.71	50.03	-	507.74	495.02	544.01

COROMANDEL AGRO PRODUCTS AND OILS LIMITED		
CIN: L15143TG1975PLC001967		
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.		
(Rupees in lakhs)		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 2.2		
Non Current Investments		
Post office savings certificate	0.01	0.01
(Deposited with District Supply Office)		
Total	0.01	0.01
Note 2.3		
Other Non current Assets		
Security Deposits (unsecured , considered good)	111.60	111.63
Total	111.60	111.63
Note 2.4		
Inventories		
a) Raw materials	305.76	493.29
b) Finished Goods	2,343.27	1,935.82
c) Stores and Spares Consumables	134.11	239.33
d) Loose Tools	6.36	6.40
Total	2,789.50	2,674.84
Note 2.5		
Trade Receivables		
Unsecured	987.62	733.39
Total	987.62	733.39
Note 2.6		
Cash and Cash equivalents		
Cash on hand	0.80	1.15
Balances with scheduled banks		
- In current accounts	12.01	10.62
Total	12.81	11.77
Note 2.7		
Other Bank Balances		
Earmarked Balances with Banks (unpaid/unclaimed)	1.78	1.26
Total	1.78	1.26
Note 2.8		
Other Current Assets		
(Unsecured considered good)		
Advances to Suppliers	14.76	10.16
Prepaid Expenses	11.03	25.55
Advances for others	123.63	137.64
Others	6.87	14.42
Total	156.29	187.77

COROMANDEL AGRO PRODUCTS AND OILS LIMITED**CIN: L15143TG1975PLC001967****Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.****Note : 2.9 Equity Share capital**

(Rupees in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
SHARE CAPITAL		
Authorised		
Equity Shares: 14,00,000 of Rs.10/- par value per share	140.00	140.00
Preference Shares: 10,000 of Rs. 100/ each par value per share	10.00	10.00
	150.00	150.00
Issued		
Equity Shares: 8,90,000 of Rs.10/- par value per share	89.00	89.00
Subscribed and Paid-up		
Equity Shares : 7,90,000 of Rs.10/- par value per share	79.00	79.00
Total	79.00	79.00

Equity shareholders holding more than 5% shares.

Name	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	%	No. of Shares	%
M/s. Maddi Lakshmaiah & Co., Ltd.	1,53,763	19.46	1,53,763	19.46
M/s. K.S.Subbaiah Pillai & Co., (India) Ltd.	1,20,900	15.30	1,20,900	15.30
Mr. Maddi Venkateswara Rao	1,05,543	13.36	65,980	8.35
VINSS Industries Private Limited	1,00,000	12.66	-	-
M/s. M.L. Agro Products Ltd.	-	-	1,00,000	12.66
ICICI Bank Ltd.	49,563	6.27	49,563	6.27
Smt. Maddi Lalitha	48,600	6.15	48,600	6.15

Rights, Preferences and Restrictions attached to Equity Shares:

The Company has equity shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The final dividend proposed by the Board of Directors is subject to the approval of the Share Holders at the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after distribution of preferential amount, in proportion of their share holding.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED**CIN: L15143TG1975PLC001967****Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.****Shares held by the promoters at the end of the year - 31-03-2025**

Promoter Name	No of Shares	% of total Shares	% Change during the year
Maddi Venkateswara Rao	1,05,543	13.36	-
Maddi Lalitha	48,600	6.15	-
Meda Soumya	13,385	1.69	-
Pydah Sanhitha	11,335	1.43	-
Maddi Venkateswara Rao Small HUF	23,410	2.96	-
Sub Total Promoters	2,02,273	25.60	
Promoter Group			
M/s. Maddi Lakshmaiah & Co., Pvt. Ltd.	1,53,763	19.46	-
M/s. K.S.Subbaiah Pillai & Co., (India) Pvt. Ltd.	1,20,900	15.30	-
VINSS Industries Private Limited	1,00,000	12.66	-
Sub Total Promoters Group	3,74,663	47.43	-
Grand Total	5,76,936	73.03	

Shares held by the promoters at the end of the year - 31-03-2024

Promoter Name	No of Shares	% of total Shares	% Change during the year
Maddi Venkateswara Rao	65,980	8.35	-
Maddi Ramesh	32,765	4.15	-
Maddi Lalitha	48,600	6.15	-
Maddi Radhika Kanya Kumari	15,104	1.91	-
Meda Soumya	13,385	1.69	-
Pydah Sanhitha	11,335	1.43	-
Maddi Novita Sri Raga Sanjana	15,104	1.91	-
Sub Total Promoters	2,02,273	25.60	
Promoter Group			
M/s. Maddi Lakshmaiah & Co., Ltd.	1,53,763	19.46	-
M/s. K.S.Subbaiah Pillai & Co., (India) Ltd.	1,20,900	15.30	-
M/s. M.L. Agro Products Ltd.	1,00,000	12.66	-
Sub Total Promoters Group	3,74,663	47.43	-
Grand Total	5,76,936	73.03	

In the last 5 years, the Company has not :

- allotted any shares as fully paid up pursuant to contract(s) without payment being received in Cash
- allotted any bonus shares,
- bought back its shares.

PROPOSED DIVIDEND ON EQUITY SHARES

Particulars	2024-25	2023-24
Final Dividend	15.80	7.90
Total	15.80	7.90

COROMANDEL AGRO PRODUCTS AND OILS LIMITED		
CIN: L15143TG1975PLC001967		
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.		
(Rupees in lakhs)		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 2.10		
Deferred Tax		
(a) Deferred Tax		
Deferred Tax liabilities/(Asset)		
- On Property, Plant & Equipment	74.57	80.99
- On Bonus	-	(0.21)
- On MAT Credit	-	(0.64)
- On Provision for leave encashment	(0.63)	(0.63)
Total	73.93	79.51
(b) Income Tax recognised in Profit & loss		
Current Tax	127.80	52.01
Deferred Tax	(5.58)	(5.68)
Income Tax of Earlier Years	(17.21)	-
Total	105.01	46.33
Note 2.11		
Borrowings		
Loans repayable on demand (secured)		
- from banks	1,216.74	1,167.15
Loan from bank is advanced by Canara Bank, secured by Hypothecation of Raw Materials, Consumable Stores, Finished Goods, Book Debts and are also secured by a first charge on the fixed assets except land and other assets of the Company related to windmill project. It is further secured by personal guarantee of Sri M. Venkateswara Rao, Director in his individual capacities.		
Current maturity of Long term Liability	-	45.06
Total	1,216.74	1,212.21
Note 2.12		
Trade Payables		
(A) total outstanding dues of micro and small enterprises;	-	-
(B) total outstanding dues of creditors other than micro and small enterprises.	10.89	28.25
Total	10.89	28.25
Note 2.13		
Other Financial Liabilities		
Unpaid/unclaimed Dividend	1.78	1.26
Total	1.78	1.26
Note 2.14		
Other Current Liabilities		
Advances received from customers	23.03	34.52
Other Payables	323.77	375.99
Proposed Dividend	15.80	7.90
Total	362.61	418.41
Note 2.15		
Current Tax Liabilities (Net)		
Advance tax	72.50	(32.79)
TDS receivable	13.29	51.70
Less: Provision for current tax for the year	(127.80)	(52.01)
Total	(42.01)	(33.11)

COROMANDEL AGRO PRODUCTS AND OILS LIMITED		
CIN: L15143TG1975PLC001967		
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.		
(Rupees in lakhs)		
For the year ended		
Particulars	31st March, 2025	31st March, 2024
Note 2.16		
Revenue from Operations		
Revenue from sale of Products	15,905.46	18,324.03
Total	15,905.46	18,324.03
Note 2.17		
Other Income		
a) Interest on Deposits	15.01	13.35
b) Insurance Claims	1.69	6.31
c) Export Incentive	1.12	0.75
d) Foreign Exchange Fluctuations	2.76	6.05
e) Interest - Others	-	0.00
f) Rental Income	0.14	-
g) Profit on sale of Property, Plant & Equipment	0.16	-
h) Contract Settlements	0.35	-
Total	21.23	26.48
Note 2.18		
Cost of materials Consumed		
Opening Stock	493.29	0.03
Add: Purchases	13,735.81	17,154.19
	14,229.10	17,154.22
Less: Closing Stock	305.76	493.29
Total	13,923.34	16,660.93
Note 2.19		
Changes in Inventories of Finished Goods		
Opening Stock	1,935.82	1,177.28
Closing Stock	2,343.27	1,935.82
Total	(407.45)	(758.54)
Note 2.20		
Employees Benefits Expense		
Salaries, wages and Bonus (including Overtime, Exgratia and Gratuity)	181.43	164.96
Managerial Remuneration	18.00	18.00
Directors' Sitting Fees	1.36	1.36
Contribution to provident funds & ESI	17.54	18.47
Workmen and staff welfare expenses	11.51	9.32
Total	229.83	212.11
Note 2.21		
Finance Costs		
(a) Interest expenses :		
(i) Interest on Secured working capital loan	94.07	78.71
(ii) Interest on Unsecured loans	-	-
(iii) Interest on term loan	1.34	7.67
Total	95.41	86.39

COROMANDEL AGRO PRODUCTS AND OILS LIMITED		
CIN: L15143TG1975PLC001967		
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.		
(Rupees in lakhs)		
For the year ended		
Particulars	31st March, 2025	31st March, 2024
Note 2.22		
Depreciation and Amortisation Expenses		
Depreciation and Amortisation Expenses for the year		
OILS	25.72	28.50
WTG	21.53	21.53
Total	47.25	50.03
Note 2.23 Other Expenses		
Manufacturing Expenses		
Power and Diesel Consumed	365.86	492.14
Rice Husk Consumed	77.34	109.04
Stores and Spares Consumed	376.64	457.09
Material Handling Charges	8.82	12.47
Repairs and Maintenance		
Machinery	95.78	109.84
Wind Turbine Generators	22.18	20.16
Building	0.14	0.00
Administrative Expenses		
Advertisement Expenses	1.09	0.51
Rent	1.41	1.36
Insurance	19.11	22.69
Travelling	5.95	5.49
Rates and Taxes	13.50	9.05
Printing and Stationery	1.45	1.52
Legal & Professional Charges	7.60	8.00
Bank Charges	2.25	6.40
Loose Tools written off	0.46	1.30
Telephone and Postage Expenses	1.92	1.75
Subscription and Periodicals	1.05	1.16
Office Expenses	4.16	4.71
Vehicle Maintenance	6.81	6.79
Waste Traetment and Disposal Expenses	0.66	0.66
Security Expenses	11.52	10.32
Other Expenses	1.09	1.60
Auditor's Remuneration		
Audit Fee	4.00	4.00
Sales Expenses		
Carriage Outwards	467.90	530.66
Export Expenses	36.58	82.14
Other Sales Expenses	21.55	22.31
Total	1,556.82	1,923.15

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

Notes forming part of the Financial Statements

2.24 EARNING PER SHARE

(Rupees in lakhs)

Particulars	31st March 2025	31st March 2024
Profit for the year after taxes for basic earning per share	376.48	130.11
Profit for the year for diluted earning per share	376.48	130.11
Weighted average number of Ordinary Equity Shares used in computing EPS		
Weighted average number of Ordinary Equity Shares of Rs. 10/- is for Basic Earning Per Share	7.90	7.90
Weighted average number of Ordinary Equity Shares of Rs. 10/- is for Diluted Earning Per Share	7.90	7.90
Basic earning per share (Rs.) (Face Value of Rs. 10 per share)	47.66	16.47
Diluted earning per share (Rs.) (Face Value of Rs. 10 per share)	47.66	16.47

2.25. FINANCIAL INSTRUMENTS

Capital Management

Company's capital management objectives are to :

- ensure the company's ability to continue as a going concern
- provide an adequate return to shareholders by pricing products and services commensurately with the level of risk

For the purposes of the Company's Capital Management, capital includes issued capital and all other equity reserves. Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of financial covenants.

(Rupees in lakhs)

Particulars	As At	
	31st March 2025	31st March 2024
Equity Share Capital	79.00	79.00
Other Equity Reserves	2,724.62	2,363.94
Total	2,803.62	2,442.94

Categories of Financial Assets and Financial Liabilities as at 31st March 2025

(Rupees in lakhs)

Particulars	Amortised Cost	Fair Value through Profit or Loss	Fair Value through OCI	Total Carrying Value	Total Fair Value
Current Assets					
Trade Receivables	-	-	-	987.62	-
Cash & Cash Equivalents	-	-	-	12.81	-
Other Bank balances	-	-	-	1.78	-
Total Financial Assets	-	-	-	1,002.21	-
Current Liabilities					
Trade Payables	-	-	-	10.89	-
Other Financial liabilities	-	-	-	1.78	-
Total Financial Liabilities	-	-	-	12.67	-

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

As at 31st March, 2024

(Rupees in lakhs)

Particulars	Amortised Cost	Fair Value through Profit	Fair Value through	Total Carrying Value	Total Fair Value
Current Assets					
Trade Receivables	-	-	-	733.39	-
Cash & Cash Equivalents	-	-	-	11.77	-
Other Bank balances	-	-	-	1.26	-
Total Financial Assets	-	-	-	746.42	-
Current Liabilities					
Trade Payables	-	-	-	28.25	-
Other Financial liabilities	-	-	-	1.26	-
Total Financial Liabilities	-	-	-	29.51	-

Financial Risk Management Framework

Company's activities expose it to financial risks viz credit risk and liquidity risk.

Credit Risk

Based on the overall credit worthiness of Receivables, coupled with their past track record, Company expects No / Minimum risk with regards to its outstanding receivables. Also, there is a mechanism in place to periodically track the outstanding amount and assess the same with regards to its realisation. Company expects all the debtors to be realised in full, and accordingly, no provision has been made in the books of accounts for doubtful receivables.

Liquidity risk**(i) Liquidity Risk management**

The Company manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring and forecasting actual cash flow and by matching the maturity profiles of financial assets and liabilities.

(ii) Maturities of Financial Liabilities

The following tables contain details of the Company's remaining contractual maturities for its non-derivative financial liabilities with agreed repayment periods. The amount disclosed in the tables have been drawn up based on the earliest date on which the Company can be required to pay. Financial Liabilities include Trade Payables, Capital Purchases, Unpaid / Unclaimed Dividends etc., which are in the normal course of business having maturity plan of less than one year and non interest bearing.

(Rupees in lakhs)

Particulars	Less than 1 Year	1-3 years	3 years to 5 years	5 years and above
31st March, 2025				
Long Term Borrowings	-	-	-	-
Short Term Borrowings	1,216.74	-	-	-
Trade Payables	10.89	-	-	-
Other Financial Liabilities	1.78	-	-	-
Total	1,229.41	-	-	-
31st March, 2024				
Long Term Borrowings	-	-	-	-
Short Term Borrowings	1,212.21	-	-	-
Trade Payables	28.25	-	-	-
Other Financial Liabilities	1.26	-	-	-
Total	1,241.73	-	-	-

As at 31st March, 2025, the Company had a working capital of Rs. 2,313.98/- Lakhs Including cash and bank balance & bank deposits of Rs. 12.82/- Lakhs

As at 31st March, 2024, the Company had a working capital of Rs. 1,915.79/- Lakhs Including cash and bank balance & bank deposits of Rs. 11.77/- Lakhs

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

(iii) Financial arrangements

The Company had access to the following undrawn borrowing facilities at the end of the reporting period :

(Rupees in lakhs)

Particulars	31st March 2025	31st March 2024
Secured Bank Overdraft facility		
- Expiring within one year	1,783	1,833
- Expiring beyond one year	-	-
Total	1,783	1,833

2.26 EMPLOYEE BENEFITS

Defined Contribution plan -Gratuity - as on

Particulars	31st March 2025	31st March 2024
Assumptions taken by the LIC		
Discount Rate	7.25%	7.00%
Salary Escalation	7.00%	7.00%

2.27 RELATED PARTY DISCLOSURES AS PER IND AS 24

Names of the Related Parties and nature of relationship (to the extent transactions have taken place during the year)

Nature of Relationship

i) Entities in which Directors have control or have significant influence

M/s. Maddi Lakshmaiah & Co., Pvt. Ltd.
M/s. K.S.Subbaiah Pillai & Co., (India) Pvt. Ltd.

ii) Key Managerial Personnel (KMP) :

Sri. M. Sekhar	-- Whole Time Director & CEO
Sri. K Satyanarayana	-- Chief Financial Officer
Miss. Radha Rani Singhal	-- Company Secretary

ii) Nonexecutive Directors and Independent Directors

Smt. R. Lakshmi Sarada	-- Independent Director (up to 19-03-2025)
Sri. L. Shyama Prasad	-- Independent Director (up to 19-03-2025)
Sri. M. Venkateswara Rao	-- Nonexecutive Director
Sri. M. Ramesh	-- Nonexecutive Director (up to 18-09-2024)
Smt.Vangala Bhargavi	-- Additional/Independent Director (wef 15-10-2024)
Smt.Maddula Durga Sushma	-- Additional/Independent Director (wef 15-10-2024)

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

Related Party Transactions during the year (Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
M/s. Maddi Lakshmaiah & Co., Pvt. Ltd.	26.22	34.27
Payments towards Freight Charges		
M/s. K.S.Subbaiah Pillai & Co., (India) Pvt. Ltd.	16.15	22.74
Payments towards Freight Charges		
Remuneration		
Sri. M. Sekhar	18.00	18.00
Sri K. Satyanarayana	18.00	18.00
Miss. Radha Rani Singhal	3.18	3.00
Sitting Fee		
Smt. R. Lakshmi Sarada	0.34	0.40
Sri. L. Shyama Prasad	0.34	0.30
Sri M. Ramesh	0.08	0.16
Sri M. Venkateswara Rao	0.20	0.16
Smt.Vangala Bhargavi	0.04	-
Smt.Maddula Durga Sushma	0.04	-
Other Current Liabilities		
M/s. Maddi Lakshmaiah & Co., Pvt. Ltd.	-	0.03
M/s. K.S.Subbaiah Pillai & Co., (India) Pvt. Ltd.	0.04	(1.05)
Remuneration Payable		
Sri. M. Sekhar	1.38	1.50
Sri K. Satyanarayana	1.20	1.00
Miss. Radha Rani Singhal	0.28	0.25

2.28 Contingent Liabilities and Commitments (To the extent not provided for) (Rupees in lakhs)

Particulars	As At	
	31st March 2025	31st March 2024
i) Contingent Liabilities		
a) Claims against the company not acknowledged as debts :		
Service Tax matters in dispute	4.28	4.28
Goods and Services Tax in dispute	3.89	66.26
b) Outstanding Bank Guarantees	-	-
ii) Commitments	-	-
a) Estimated amount of contracts remaining to be executed on capital account and not provided for		

2.29 While letters for confirmation of balance of sundry creditors, sundry debtors and material lying with vendors have been sent, only few responded. Rest are subject to reconciliation.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

2.30 Particulars of Managing Director's Remuneraton and other Payments

(Rupees in lakhs)

Particulars		As at 31st March 2025	As at 31st March 2024
A	Following amounts were paid to the Managing Director/Whole-time Director during the year :		
	M.D. Remuneration:		
	1 Salary	-	-
	2 Employer's Contribution to Provident Fund & Superannuation Fund	-	-
		-	-
	Whole-time Director:		
	1 Salary	18.00	18.00
		18.00	18.00
	Computation of Net profit as per Companies Act, 2013 showing the calculation of remuneration payable to the Managing Director		
	Profit/ (Loss) as per Profit & Loss Account	376.48	130.11
	Add: Provision for Taxes	105.01	46.33
	Managerial Remuneration	18.00	18.00
	Profit in accordance with sec 198	499.49	194.44
	Remuneration payable in accordance with sec 197 @5% thereof	24.97	9.72
	However the remuneration paid is in accordance with and within the limits specified in Schedule V read with Section 197 of the Companies Act, 2013		
	Effective Capital as per Schedule V	2,744.61	2,383.93
	Eligible Remuneration as per Schedule V	30.00	30.00
	Salary paid/ payable to Managing Director	-	-
	Commission payable to Managing Director	-	-
	Salary paid/ payable to Whole-time Director	18.00	18.00
B	Travelling Expenses include paid to Managing Director NIL (Previous Year NIL) and paid to other Directors Rs.1.60/- Lakhs (Previous Year Rs.1.42/- Lakhs)		

2.31 RECONCILIATION OF EFFECTIVE TAX RATE

The major componets of Income-tax enpense and the reconciliation of expected tax expense based on the domestic effective tax rate of the Company 21.81% (31-03-2024 : 26.26 %) and the reported tax expense in the statement of profit or loss are as follows :

Profit Before tax	481.49	176.44
Enacted tax rate applicable to the Company in India *	25.17%	26.00%
Tax using the Compnay's domestic tax rate	121.19	45.87
Tax effect of :		
Expense not deductible for tax purposes	1.39	-
Depreciation allowance not allowed under income tax	24.89	23.59
Tax pertaining to earlier years	(17.21)	-
Income-tax expense	127.80	52.01

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

2.32 SEGMENT WISE INFORMATION

The company has identified two reportable segments viz. Seed Processing and Wind Turbine. Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policies of the company.

(Rupees in lakhs)

Particulars	For the Year ended 31.03.2025			For the Year ended 31.03.2024		
	Seed Processing	Wind Turbine Generators	Total	Seed Processing	Wind Turbine Generators	Total
Revenue	15,870.68	34.78	15,905.46	18,287.72	36.32	18,324.03
Profit / Loss Before interest and Tax	587.09	(10.19)	576.90	269.51	(6.68)	262.83
Interest	95.41	-	95.41	86.39	-	86.39
Tax	105.01	-	105.01	46.33	-	46.33
Profit/ Loss after tax	386.67	(10.19)	376.48	136.79	(6.68)	130.11
Exceptional Items	-	-	-	-	-	-
Profit/ Loss after tax including Exceptional Items	386.67	(10.19)	376.48	136.79	(6.68)	130.11
Other Information:						
Assets	4,319.11	192.47	4,511.58	4,001.69	214.00	4,215.69
Liabilities	1,707.96	-	1,707.96	1,772.75	-	1,772.75
Capital Expenditure	4.24	-	4.24	-	-	-
Depreciation and Ammortisation	25.72	21.53	47.25	(21.53)	21.53	-

2.33 Particulars in respect of Revenue from Operations

(Rupees in lakhs)

Sl no	Particulars	For the Year ended 31.03.2025		For the Year ended 31.03.2024	
		Quantity (M.T.)	Value	Quantity (M.T.)	Value
1	Cotton Seed Oil	5,816.730	6,694.96	8,289.650	7,103.70
2	Cotton Seed Cake	24,038.173	6,240.96	23,395.112	7,577.44
3	Cotton Seed Hulls	9,846.720	1,928.81	16,757.720	2,379.93
4	Linters 1st Cut	1,094.140	360.72	2,913.470	764.26
5	Linters 2nd Cut	929.600	308.53	876.930	226.53
6	Cotton Seed Soap Stock	668.450	97.41	1,422.920	173.65
7	Cotton Seed Acid Oil	240.620	45.42	289.340	51.14
8	Cotton Seed Sludge Oil	119.970	3.86	225.550	11.06
9	Iron Scrap	5.950	2.00	-	-
10	RODTEP Licences		3.29		
11	Cotton Seed	578.225	184.72		
12	W.T.G. Units		34.78		36.32
TOTAL*			15,905.46		18,324.03

* These items include export turnover of Rs.468.86/- Lakhs during the year (Rs.786.79/- Lakhs Previous Year)

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

2.34 Analysis of Raw material Consumed

(Rupees in lakhs)

SI No.	Particulars	For the Year ended 31.03.2025		For the Year ended 31.03.2024	
		Quantity (M.T.)	Value	Quantity (M.T.)	Value
1	Cotton Seed	45,710.411	13,839.26	60,516.453	16,640.43
2	Cotton Seed D.O.C.	-	-	59.770	20.50
3	Cotton Seed Exp. Washed Oil	30.195	37.29	-	-
4	Cotton Seed S.E. Crude Oil	44.500	46.79	-	-
TOTAL			13,923.34		16,660.93

2.35 Value of imported and indigenous raw materials, components, stores and spares etc., consumed and percentage of each in total consumption

(Rupees in lakhs)

SL No.	Particulars	For the Year ended 31.03.2025		For the Year ended 31.03.2024	
		%age	Value	%age	Value
1	Raw Materials				
	- Indigenous	100	13,923.34	100	16,660.93
	- Imported	-	-	-	-
2	Stores & Spares				
	- Imported	-	-	-	-
	- Indigenous	100	376.64	100	457.09
			14,299.97		17,118.02

2.36 Export Earnings in Foreign Currency

(Rupees in lakhs)

SL No.	Particulars	For the Year ended 31.03.2025		For the Year ended 31.03.2024	
		Value		Value	
1	Export Turnover on FOB Basis	467.02		784.87	
		467.02		784.87	

2.37 Trade receivables Ageing Schedule 31-03-2025

(Rupees in lakhs)

SI no	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	
(i)	Undisputed Trade receivables — considered good	968.10	0.29	0.91	0.04		969.35
(ii)	Undisputed Trade Receivables which have significant increase in credit risk.						
(iii)	Undisputed Trade Receivables credit impaired.						
(iv)	Disputed Trade Receivables considered good					*18.27	18.27
(v)	Disputed Trade Receivables which have significant increase in credit risk.						
(vi)	Disputed Trade Receivables credit impaired.						

* Due from Government Parties of which some are received in instalments and some are agreed and promised to pay.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

Trade receivables Ageing Schedule 31-03-2024

(Rupees in lakhs)

Sl no	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	
(i)	Undisputed Trade receivables — considered good	698.07	4.62	3.69	19.50	7.51	733.39
(ii)	Undisputed Trade Receivables which have significant increase in credit risk.						
(iii)	Undisputed Trade Receivables credit impaired.						
(iv)	Disputed Trade Receivables considered good						
(v)	Disputed Trade Receivables which have significant increase in credit risk.						
(vi)	Disputed Trade Receivables credit impaired.						

2.38 Trade Payables Ageing schedule as at 31-03-2025

(Rupees in lakhs)

Sl no	Particulars	Outstanding for following periods from due date of payment				
		Less than one year	1-2 years	2-3 years	more than 3 years	Total
(i)	MSME					
(ii)	Others	10.89	-	-	-	10.89
(iii)	Disputed dues - MSME					
(iv)	Disputed Dues - Others					

Trade Payables aging schedule as at 31-03-2024

(Rupees in lakhs)

Sl no	Particulars	Outstanding for following periods from due date of payment				
		Less than one year	1-2 years	2-3 years	more than 3 years	Total
(i)	MSME					
(ii)	Others	28.25	-	-	-	28.25
(iii)	Disputed dues - MSME					
(iv)	Disputed Dues - Others					

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

2.39 DISCLOSURES REQUIRED UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 :

Micro, Small and Medium Enterprises have been identified by the Company on the basis of the information available. Total outstanding dues of Micro, Small and Medium Enterprises which are outstanding for more than the stipulated period are given below:

Particulars	(Rupees in lakhs)	
	For the Year ended 31.03.2025	For the Year ended 31.03.2024
(a) Dues remaining unpaid as at 31st March		
– Principal	-	-
– Interest on the above	-	-
(b) Interest paid in terms of Section 16 of the Act along with the amount of payment made to the supplier		
– Principal paid beyond the appointed date	-	-
– Interest paid in terms of Section 16 of the Act	-	-
(c) Amount of interest due and payable for the period of delay in payments made beyond the appointed	-	-
(d) Further interest due and payable even in succeeding year, until such date when the interest due as	-	-
(e) Amount of interest accrued and remaining unpaid as at 31st March.	-	-

Additional Regulatory Information

2.40 All the title deeds of the Immovable property are in the name of the Company.

2.41 The Company has not revalued any of the property plant and equipment.

2.42 The Company has not granted any Loans or advances in the nature of loans to promoters, Directors, KMPs and the related parties either severally or jointly with any other person that are repayable on demand or with out specifying any terms or period of repayment.

2.43 During the year or in earlier year the company has not undertaken any Capital works which are in progress neither there are any Intangible assets which are under progress hence not reported.

2.44 There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

2.45 The Company has borrowings from Banks on the basis of security of Current Assets. Quarterly returns/statements of current assets filed by the Company with the Bank are in agreement in respect of stock of raw-material and finished goods. In respect of Trade Receivables and Trade Payables variance in the following quarters are noticed.

Quarter Ending	Description	Amount as per books	Amount as per bank statement	Variance	Remarks
30-Jun-24	Trade Receivable	3,07,96,070.77	3,07,95,943.67	127.10	
30-Sep-24	Trade Receivable	5,14,26,001.98	5,20,52,707.88	(6,26,705.90)	Credit Notes Issued Subsequently
31-Dec-24	Trade Receivable	18,65,20,737.30	18,65,52,615.00	(31,877.70)	Credit Notes Issued Subsequently
31-Dec-24	Trade Payable	26,13,476.40	27,34,707.00	(1,21,230.60)	Credit Notes Issued Subsequently
31-Mar-25	Trade Receivable	9,87,61,587.55	9,87,93,847.00	(32,259.45)	Credit Notes Issued Subsequently

2.46 The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

2.47 During the year the Company does not have any transactions with companies struck off under section 248 of Companies Act,2013 or section 560 of the Companies Act,1956.

2.48 There are no charges or satisfaction of charges pending for registration with the Registrar of companies beyond the statutory period, in respect of satisfaction of charges there are a few charges pending for registrations.

2.49 The Company has no subsidiaries, hence violation of provisions of clause (87) of Section 2 of the Act read with Companies (Restriction on number of layers) Rules,2017 does not arise.

2.50 The Company has not applied for any approved scheme or arrangements in terms of sections 230 to 237 of the Companies Act, 2013.

COROMANDEL AGRO PRODUCTS AND OILS LIMITED

CIN: L15143TG1975PLC001967

Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

2.51

a) The company has neither advanced or loaned or invested funds (either borrowed funds or any other sources or kind of funds) to any other person(s), entities including foreign entities nor received any fund from any person including foreign entities with the understanding that the intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The company has not received any fund from any persons or entities including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the funding party (ultimate beneficiaries) or to provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

2.52 The company has not traded or invested in crypto currency or virtual currency during the current year and previous year

2.53 Ratios

Particulars	Numerator	Denominator	Unit	As at 31-03-2025	As at 31-03-2024	Variance	Reasons for Variance
(a) Current ratio	Current Assets	Current Liabilities	Number of times	2.42	2.13	14%	
(b) Debt Equity ratio	Current + Non-current borrowings	Total equity	Number of times	0.43	0.50	-14%	
(c) Debt Service Coverage Ratio	Net profit after tax + interest + depreciation and amortization +/- Loss or gain on sale of property, plant & equipment	Interest + Lease interest payments + Current lease liabilities + Current borrowings	Interest + Term borrowings	-	0.07	0%	Term Loan repaid fully
(d) Return on Equity Ratio	Net profits after taxes	Average shareholder's equity	%	13.43	5.33	152%	Due to increase in current year profit
(e) Inventory turnover ratio	Cost of goods sold	Average Inventory	Number of times	5.82	8.58	-32%	
(f) Trade Receivables turnover ratio	Net Sales	Average Trade Receivables	Number of times	18.48	25.15	-27%	
(g) Trade payables turnover ratio	Purchases	Average Trade Payable	Number of times	701.91	101.78	590%	Due to timely repayment of Trade Payables on account of good recovery of trade receivable and bank finance
(h) Net capital turnover ratio	Net Sales	Current Assets - Current Liabilities	Number of times	7.52	9.86	-24%	
(i) Net profit ratio	Net profits after taxes	Net Sales	%	2.37	0.71	233%	The increase in profit is due to better realisation price on account of import duty levy on Oil products.
(j) Return on Capital employed	Earning before interest and taxes	Total equity - Intangible Assets + Non current borrowing + Current borrowings + Deferred tax liabilities	%	0.06	0.02	200%	The increase in profit is due to better realisation price on account of import duty levy on Oil products.
(k) Return on investment	Income generated from invested funds	Average invested funds in treasury investments	%	0.00	0.00	0%	

COROMANDEL AGRO PRODUCTS AND OILS LIMITED
CIN: L15143TG1975PLC001967
Registered Office & Factory : JANDRAPET - 523165, CHIRALA, Andhra Pradesh, India.

2.54 The company does not have any income which is not recorded in the books of accounts that has been surrendered or disclosed as income in any of the tax assessments under the Income Tax Act,1961.

As per our report of even date

For and on behalf of the board

for NATARAJA IYER & CO.,
Chartered Accountants
ICAI FRN : 002413S

Sd/-
(MEADEM SEKHAR)
Whole Time Director & CEO (Din No. 02051004)

Sd/-
(E.SRIRANGANATH)
Partner
M.No : 013924

Sd/-
(MADDI VENKATESWARA RAO)
Director (Din No.00013393)

Sd/-
(KOTHURI SATYANARAYANA)
Chief Financial Officer

Sd/-
(RADHA RANI SINGHAL)
Company Secretary (M.No. A68523)

Place : **CHILAKALURIPET**
Date : May 28, 2025.

Place : **CHILAKALURIPET**
Date : May 28, 2025.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING**E-Voting instructions**

Pursuant to the Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 49th Annual General Meeting to be held on Monday, 11th August, 2025, at 11.30 AM. The Company has engaged the services of Bigshare Serices Pvt. Ltd. to provide the E-Voting facility.

The instructions for shareholders voting electronically are as under :

The E-Voting Sequence Number and period of E-Voting are set out below :

EVSN (E-VOTING SEQUENCE NUMBER)	: 645
COMMENCEMENT OF E-VOTING	: Friday, 08 th August, 2025 at 09.00 A.M IST
END OF E-VOTING	: Sunday, 10 th August, 2025 at 05.00 P.M IST

STEPS & INSTRUCTIONS FOR E-VOTING :**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

- i. The e-voting period begins on **Friday, 08th August, 2025 at 09.00 A.M.** and ends on **Sunday, 10th August, 2025 at 05.00 P.M..** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **4th August, 2025** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for e-voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the e-voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

1. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING**3. Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
 - Click on “REGISTER” under “CUSTODIAN LOGIN”, to register yourself on Bigshare i-Vote e-Voting Platform.
 - Enter all required details and submit.
 - After Successful registration, message will be displayed with “User id and password will be sent via email on your registered email id”.
- NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on ‘LOGIN’ under ‘CUSTODIAN LOGIN’ tab and further Click on ‘Forgot your password?’
 - Enter “User ID” and “Registered email ID” Click on I AM NOT A ROBOT (CAPTCHA) option and click on ‘RESET’.
- (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “DOCUMENTS” option on custodian portal.
 - Click on “DOCUMENT TYPE” dropdown option and select document type power of attorney (POA).
 - Click on upload document “CHOOSE FILE” and upload power of attorney (POA) or board resolution for respective investor and click on “UPLOAD”.

Note: The power of attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)

 - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “VOTE FILE UPLOAD” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “UPLOAD”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “CHANGE PASSWORD” or “VIEW/UPDATE PROFILE” under “PROFILE” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

ROUTE MAP OF THE ANNUAL GENERAL MEETING VENUE

Left Panel:

- Icons for transport modes: Best, 11 min, 10 min, 19 min, 1 hr 1.
- Origin: Chirala, Andhra Pradesh
- Destination: COROMANDEL AGRO PRODUCTS AND OILS LIMITED
- Buttons: Add destination, Leave now, Options, Send directions to Xiaomi 23076PC4BI, Copy link.
- Route Options:
 - via NH 216 and Akkai Palem Rd/Jandrapeta - Vetapalem Rd: 10 min, 5.8 km. Fastest route, the usual traffic.
 - via Chirala - Ongole Rd/Guntur - Chirala Rd: 11 min, 4.5 km.

Map Area:

- Search bar: Search along the route
- Icons: Gas, EV charging
- Locations: Kesavarappadu, Sri Surya Narayana Swami Temple, Chirala, Kotha Peta Rural, Kadavakuduru.
- Route: Blue line showing the path from Chirala to the destination.
- Pop-up: COROMANDEL AGRO PRODUCTS AND OILS LIMITED Manufacturer. Includes a photo of the company sign.

Bottom Panel:

- Map data ©2025 India Terms Privacy Send Product Feedback 2 km



COROMANDEL AGRO PRODUCTS AND OILS LTD.,

CIN. No. L15143TG1975PLC001967

Regd. Office : Door No. 5/01, Main Road, JANDRAPET – 523165, Chirala Mandal, Bapatla Dist, A.P.

Mobile: 98499 86021, 9291463506, E-mail: capol@capol.in

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s)		E-mail Id:	
Registered Address		Folio No/ Client ID :	
		DP ID:	

I/We, being a member/members of the Company holdingshares here by appoint

- 1).....of.....having email IDor falling him
- 2).....of.....having email IDor falling him
- 3).....of.....having email IDor falling him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 49th ANNUAL GENERAL MEETING of the company to be held at CAPOL, 5/01, Main Road, Jandrapeta-523165, Chirala Mandal, Bapatla District, Andhra Pradesh on Monday 11th August 2025 at 11:30 AM. and at any adjournment(s) thereof in respect of such resolutions as are indicated below.

	Ordinary Resolutions / Special Resolutions	For	Against
	Ordinary Business :		
1	To Consider and Adopt Audited Financial Statements, Reports of Board of Directors and Auditors thereon for the financial year ended 31.03.2025 (Ordinary Resolution)		
2	To appoint a Director in place of Mr. Maddi Venkateswara Rao (DIN- 00013393) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)		
3	To declare a Final Dividend of Rs. 2/- per Equity Share of the face value of Rs. 10/- each (20%), of the Company for the financial year ended March 31, 2025. (Ordinary Resolution)		
	Special Business :		
4	Appointment of Smt..Vangala Bhargavi (DIN: 06950741) as an Independent and Women Director. (Special Resolution)		
5	Appointment of Smt. Maddula Durga Sushma (DIN: 09717698) as an Independent Director (Special Resolution)		
6	Appointment of Smt. Dr. S. Anitha Devi (DIN: 11186833) as an Independent Director (Special Resolution)		
7	Ratification of remuneration of the Cost Auditors for FY 2025-26. (Ordinary Resolution)		
8	Appointment of M/s. K.Srinivasa Rao & Co, (Firm Registration No. P2003AP005400) Company Secretaries as Secretarial Auditors of the Company for the term of 5 (five) years from Financial Year April 1, 2025 to March 31, 2030. (Ordinary Resolution)		

Signed this.....day of.....2025

.....
Signature of the Member

.....
Signature of the Proxy Holder.

Note: This form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of The Company not less than 48 hours before the commencement of the meeting.

-----cut along the dotted line-----



COROMANDEL AGRO PRODUCTS AND OILS LTD.,

CIN. No. L15143TG1975PLC001967

Regd. Office : Door No. 5/01, Main Road, JANDRAPET – 523165, Chirala Mandal, Bapatla Dist, A.P.

Mobile: 98499 86021, 9291463506, E-mail: capol@capol.in

ATTENDANCE SLIP

DP Id		Folio No.	
Client Id		No. of Shares	

NAME AND ADDRESS OF THE SHAREHOLDER :

I hereby record my presence at the 49th ANNUAL GENERAL MEETING of the Company held at CAPOL, 5/01, Main Road, Jandrapeta-523165, Chirala Mandal, Bapatla District, Andhra Pradesh on Monday, 11th August 2025 at 11:30AM.

.....
Name of the member/Proxy (IN BLOCK LETTERS)

.....
Signature of the member/Proxy

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall, Members are requested to bring their copies of the Annual Report to the meeting.