



COROMANDEL AGRO PRODUCTS AND OILS LTD.,

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

Phone : 91-8594-222684,222686

Fax : 91-8594-222681, E-mail : capol@mlgroup.com

CIN. No. L15143TG1975PLC001967

CHILAKALURIPET

May 25, 2016

Bombay Stock Exchange Limited.

Phirozejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001.

Fax No. : (022) 2272 3121

E-mail : corp.relations@bseindia.com

Scrip Code : 507543

Scrip Name : CORAGRO

Dear Sirs,

Sub : Audited financial results for the quarter and year ended March 31, 2016.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today at Chilakaluripet, have approved the audited financial results of the Company for the quarter and year ended March 31, 2016.

We enclosed herewith a copy of the audited financial results of the Company for the quarter and year ended March 31, 2016 accompanied by Auditors Report and Form A for your records.

The Board meeting commenced at 12.00 P.M. (Hannover Time) and concluded at 4.00 P.M. (Hannover Time)

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Coromandel Agro Products and Oils Limited.

MADDI RAMEH
MANAGING DIRECTOR

Encl : as above



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Bombay Stock Exchange Ltd.,
MUMBAI.

May 25, 2016.

(Fax No.022-22723121, 22722037).

UNAUDITED FINANCIAL RESULTS FOR THE THREE ENDING 31ST MARCH, 2016

(Rs. in Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date Figures for the Current Period ended	Year to date Figures for the Previous year ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
a) Net Sales/Income from Operations	4,664.34	3,824.55	5,304.21	14,117.79	13,134.79
b) Other Operating Income	-	-	-	-	-
Total Income from Operations (net)	4,664.34	3,824.55	5,304.21	14,117.79	13,134.79
2 Expenses :					
a) Cost of materials consumed	5,336.00	4,442.46	5,032.69	13,529.81	11,174.42
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,217.16)	(989.14)	(563.60)	(1,160.37)	65.75
d) Employees benefits expenses	54.13	54.26	45.58	187.56	190.47
e) Depreciation and amortisation expenses	41.67	16.50	43.78	91.17	93.28
f) Other Expenses	385.11	379.58	407.47	1,290.36	1446.82
Total expenses	4,599.75	3903.66	4965.93	13,938.54	12,970.74
(Any item exceeding 10% of the total expenditure to be shown separately).					
3 Profit/(Loss) from Operations before other Income, finance costs and exceptional items	64.59	(79.11)	338.28	179.25	164.05
4 Other Income	17.48	6.20	10.76	85.22	74.94
5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	82.07	(72.91)	349.04	264.48	238.99
6 Finance Costs	71.00	23.75	69.40	184.52	237.02
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	11.08	(96.66)	279.65	79.96	1.97
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	11.08	(96.66)	279.65	79.96	1.97
10 Tax expenses	-	-	-	24.09	(12.47)
11 Net Profit/(Loss) from Ordinary Activities after tax	11.08	(96.66)	279.65	55.87	14.45
12 Extraordinary Items (net of tax expenses Rs. _____)	-	-	-	-	-
13 Net Profit/(Loss) for the period	11.08	(96.66)	279.65	55.87	14.45
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	-	-	-
17 Paid up Equity Share Capital (Face value: Rs.10/- per share)	79.00	79.00	79.00	79.00	79.00
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,495.95	1451.97
19.i Earning Per Share (before extraordinary items) (of Rs. / each) (not annualised) :					
(a) Basic	1.40	(12.23)	35.40	7.07	1.83
(b) Diluted	1.40	(12.23)	35.40	7.07	1.83
19.ii Earning Per Share (after extraordinary items) (of Rs. / each) (not annualised) :					
(a) Basic	1.40	(12.23)	35.40	7.07	1.83
(b) Diluted	1.40	(12.23)	35.40	7.07	1.83



M. Kesava



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A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding :					
Number of Shares	2,56,164	2,56,164	2,56,164	2,56,164	2,56,164
%of shareholding	32.43	32.43	32.43	32.43	32.43
2 Promoters & Promoter group Shareholding					
a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares(as a % of the					
Percentage of shares (as a % of the					
b) Non-encumbered					
Number of Shares	5,33,836	5,33,836	5,33,836	5,33,836	5,33,836
Percentage of shares(as a % of the					
total shareholding of promoter and					
promoter group)	100	100	100	100	100.00
Percentage of shares (as a % of the	67.57	67.57	67.57	67.57	67.57

Particulars	3 Months ended 31.03.2016
B INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	N.A.

Segmentwise Performance	3 Months ended	Previous 3 Months ended	Corresponding 3 Months ended	Figures for the Current Year	Figures for Previous Year
	31/03/2016	31/12/2015	31/03/2015	2015-16	2014-15
	Audited	Unaudited	Audited	Audited	Audited
1 Segmentwise Revenue (Net Sales)					
Seed Processing Division	4,650.76	3813.11	5288.92	14,041.95	13053.94
Wind Power Division	13.58	11.45	15.29	75.84	80.85
Total	4,664.34	3824.55	5304.21	14,117.79	13134.79
2 Segmentwise Results (Profit before tax and Interest)					
Seed Processing Division	79.74	(65.94)	360.81	246.13	216.37
Wind Power Division	2.33	(6.97)	(11.77)	18.35	22.62
Total	82.07	(72.91)	349.04	264.48	238.99
Less : i) Interest	71.00	23.75	69.40	184.52	237.02
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	11.08	(96.66)	279.65	79.96	1.97
3 Capital Employed					
Seed Processing Division	79.00	79.00	79.00	79.00	79.00
Wind Power Division	-	-	-	-	-
Total	79.00	79.00	79.00	79.00	79.00

Note:

- 1) The above financial results are drawn up in accordance with the accounting policies consistently adopted by the Company.
- 2) The Board of Directors have recommended a Dividend of Rs.1.25(12.50%) per equity share of Rs.10/- each.
- 3) The above results have been taken on record by the Board of Directors at their Meeting held on 25th May, 2016.
- 4) The Statutory Auditors of the Company have carried out an Audit and Submitted their report.



M. Kesava



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STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 31/03/2016	As at 31/03/2015
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	79.00	79.00
b	Reserves and surplus	1,580.67	1,540.93
c	Money received against share warrants		
	Sub-total - Shareholders' funds	1,659.67	1,619.93
2	Share Application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
a	Long Term Borrowings	246.51	379.51
b	Deferred Tax Liabilities (Net)	223.77	241.67
c	Long-term provisions	1.72	1.16
d	Other Long term liabilities	589.75	139.49
	Sub-total - Non-Current Liabilities	1,061.74	761.83
5	Current liabilities		
a	Short-term borrowings	1,867.01	2,034.68
b	Trade payables	346.87	272.14
c	Other current liabilities	331.05	433.73
d	Short-term provisions	-	-
	Sub-total - Current Liabilities	2,544.94	2,740.56
	TOTAL - EQUITY AND LIABILITIES	5,266.36	5,122.31
B	ASSETS		
1	Non-current assets		
a	Fixed assets	1,225.04	1,320.01
b	Goodwill on consolidation	-	-
c	Non-current investments	0.01	0.01
d	Deferred tax assets (net)		
e	Long-term loans and advances	107.24	84.94
f	Other non-current assets	-	-
	Sub-total - Non-Current Assets	1,332.29	1,404.95
2	Current assets		
a	Current Investments	-	-
b	Inventories	2,855.03	2,141.65
c	Trade receivables	466.20	867.51
d	Cash and cash equivalents	24.23	53.71
e	Short-term loans and advances	588.61	654.49
f	Other current assets	-	-
	Sub-total - Current Assets	3,934.06	3,717.36
	TOTAL ASSETS	5,266.36	5,122.31



M. Ramesh
(MADDI RAMESH)
MANAGING DIRECTOR



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May 25, 2016

The Corporate Relationship Department,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort, MUMBAI – 400 001.

Dear Sir,

We are hereby furnishing the information as required under Clause 20 of the Listing Agreement.

1) We furnish hereunder the figure as required.

	2015-16 Rs.in lakhs	2014-15 Rs.in lakhs
i) Total Turnover	14117.79	13134.79
ii) Gross Profit	1748.35	1894.63
iii) Provision for Depreciation	91.17	93.28
iv) Tax Provision	-42.00	0.00
v) Net Profit for the year	55.87	14.43

This is for your information.

Thanking you,

Yours faithfully,

For COROMANDEL AGRO PRODUCTS & OILS LTD.,

(MADDI RAMESH)
MANAGING DIRECTOR





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Notes:

- 1 The aforementioned financial results were reviewed and recommended by the Audit Committee at its meeting held on May 23, 2016 and approved by the Board of Directors at its Meeting held on May 25, 2016.
- 2 The figures of the current quarter and quarter ended March 31, 2016 are the balancing figures between the audited figures of the full financial year ended March 31, 2016 and March 2015, respectively and the published year to date figures upto third quarter ended December 31, 2015 and December 31, 2014, respectively.
- 3 The Board of Directors have recommended a Dividend of Rs. 1.25/- (12.50%) per equity share of RS. 10/- each.
- 4 The Company is engaged in the manufacture of edible oils, deoiled cakes, etc., from Cotton seeds and other vegetable oil seeds and marketing the same, which in the context of Accounting Standard-17 Segment Reporting is considered as the primary segment.
- 5 Net Sales/Income from operations are net of trade discounts / trade incentives.
- 6 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Figures of previous quarters / Period / Year have been regrouped and reclassified wherever considered necessary.

MADDI RAMEH

MANAGING DIRECTOR





Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s Coromandel Agro Products and Oils Limited

We have audited the quarterly financial results of **M/s Coromandel Agro Products and Oils Limited**, for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Place: Hyderabad
Date: 25th May 2016

For M/s A.RAMACHANDRA RAO & Co.
Chartered Accountants
ICAI FRN:002857S




(P.S.R.V.V.SURYA RAO)
Partner
Membership No. :202367

FORM A

1 Name of the Company	Coromandel Agro Products and Oils Limited
2 Annual Financial Statements for the year ended	March 31, 2016
3 Type of Audit Observation	Un-modified
4 Frequency of Observation	Not Applicable


MADDI RAMEH
Managing Director

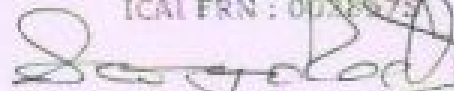

K. SATYANARAYANA
Chief Financial Officer


L. Shyam Prasad
Audit Committee
Chairman

Place : CHILAKALURIPET
Date : 25-05-2016

Refer our Audit Report dated May 25, 2016 on the financial statements of the Company.

For A. Ramachandra Rao & Co.
Chartered Accountants
ICAI FRN : 0048875



P.S.R.V. Surya Rao
Partner: ICAI MN : 202367

