



# COROMANDEL AGRO PRODUCTS AND OILS LTD.,

Factory and Admn. Office: JANDRAPETA-523 165, CHIRALA, A.P. INDIA.

Phone : 91-8594-222683, 222684, 222686, Fax : 8688262007, E-mail : capol@mlgroup.com,

CIN. No. L15143TG1975PLC001967, Website: www.capol.in.

Dt: 29.05.2017

To  
The General Manager-Operations,  
Bombay Stock Exchange Limited,  
PJ Towers, Dalal Street,  
Mumbai-400001

Respected Sir,

**Subject: Outcome of Board Meeting and submission of Audited Financial Results for the quarter/year ended 31st March, 2017 under regulation 33 of the SEBI (LODR) Regulations, 2015.**

We are pleased to inform you that the Board of Directors of the Company has, at its meeting held on May 29, 2017 (i.e today) which commenced at 11:30 AM and concluded at 3.00 PM inter alia, considered and approved the following items:

Audited Financial Results:

The board considered and approved the audited financial results for the quarter/year ended March 31, 2017, as per regulation 33, along with the audit report of the statutory auditor

Other Matters:

The Board considered and recommended M/S. NATARAJA IYER & CO., a Firm of Chartered Accountants ,Hyderabad to the members in the forthcoming Annual General Meeting for appointment as statutory auditors of the Company, for a period of 5 years, with effect from forthcoming Annual General Meeting of the company, in place of the existing statutory auditors, M/s. A. Ramachandra Rao & Co., Chartered Accountants, who have completed their tenure to continue as statutory auditors, in terms of the provisions of the Companies Act, 2013.



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Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015

1. Audited Financial results approved by the board for the quarter/year ended 31<sup>st</sup> March, 2017.
2. Auditor's report on Financial results approved by the board for the quarter/year ended 31<sup>st</sup> March, 2017
3. Declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, Audit report with un modified Opinion

Kindly take the above on record

Thanking you,

Yours faithfully

For M/S COROMANDEL AGRO PRODUCTS & OILS LTD

  
(K.SATYANARAYANA)  
CFO & Compliance Officer

Encl: As above



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May 29, 2017

To  
The General Manager-Operations,  
Bombay Stock Exchange Limited,  
PJ Towers, Dalal Street,  
Mumbai-400001

**Subject: Submission of Declaration under Regulation 33(3) d of the SEBI (LODR) Regulations, 2015 in respect of Audit report with unmodified opinion for the financial year ended on March 31, 2017.**

**DECLARATION UNDER REGULATION 33(3) D OF THE SEBI (LODR) REGULATIONS, 2015**

"We are hereby declare that the Auditor of the Company, M/S A. Ramachandra Rao & Co., Chartered Accountants have issued an Audit report with unmodified opinion on Audited financial statements for the quarter/financial year ended 31<sup>st</sup> March, 2017."

Kindly take the above on record

For M/S COROMANDEL AGRO PRODUCTS & OILS LTD

  
(MADDI RAMESH)  
MANAGING DIRECTOR



# COROMANDEL AGRO PRODUCTS AND OILS LTD.,

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Phone : 91-8594-222684,222686

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CIN. No. L15143TG1975PLC001967

Bombay Stock Exchange Ltd.,  
MUMBAI.

May 29, 2017.

(Fax No.022-22723121, 22722037).

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDING 31ST MARCH, 2017

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31/03/2017 Audited	31/12/2016 Unaudited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
<b>1</b>	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations	3,923.13	2,021.07	4,664.34	10,235.85	14,117.79
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>3,923.13</b>	<b>2,021.07</b>	<b>4,664.34</b>	<b>10,235.85</b>	<b>14,117.79</b>
<b>2</b>	<b>Expenses :</b>					
	a) Cost of materials consumed	4,833.69	2,848.39	5,336.00	9,290.71	13,529.81
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,273.29)	(1,137.47)	(1,217.16)	(284.47)	(1160.37)
	d) Employees benefits expenses	49.28	42.38	54.13	160.58	187.56
	e) Depreciation and amortisation expenses	17.48	24.00	41.67	89.48	91.17
	f) Other Expenses	349.32	204.68	385.11	826.26	1290.36
	<b>Total expenses</b>	<b>3,976.48</b>	<b>1981.98</b>	<b>4,599.75</b>	<b>10,082.57</b>	<b>13,938.54</b>
	(Any item exceeding 10% of the total expenditure to be shown separately).					
<b>3</b>	<b>Profit/ (Loss) from Operations before other Income, finance costs and exceptional items</b>	(53.35)	39.09	64.59	153.28	179.25
<b>4</b>	<b>Other Income</b>	12.68	2.93	17.48	28.23	85.22
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	(40.67)	42.01	82.07	181.52	264.48
<b>6</b>	<b>Finance Costs</b>	50.73	11.96	71.00	165.60	184.52
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	(91.40)	30.05	11.08	15.92	79.96
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>9</b>	<b>Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>	(91.40)	30.05	11.08	15.92	79.96
<b>10</b>	<b>Tax expenses</b>	-	-	-	5.25	24.09
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax</b>	(91.40)	30.05	11.08	10.67	55.87
<b>12</b>	<b>Extraordinary Items (net of tax expenses Rs. _____)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period</b>	(91.40)	30.05	11.08	10.67	55.87
<b>14</b>	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	-	-	-	-	-
<b>17</b>	<b>Paid up Equity Share Capital (Face value: <u>Rs.10/- per share</u>)</b>	79.00	79.00	79.00	79.00	79.00
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				1,506.62	1495.95
<b>19.i.</b>	<b>Earning Per Share (before extraordinary items) (of Rs. / each) (not annualised) :</b>					
	(a) Basic	(11.57)	3.80	1.40	1.35	7.07
	(b) Diluted	(11.57)	3.80	1.40	1.35	7.07
<b>19.ii</b>	<b>Earning Per Share (after extraordinary items) (of Rs. / each) (not annualised) :</b>					
	(a) Basic	(11.57)	3.80	1.40	1.35	7.07
	(b) Diluted	(11.57)	3.80	1.40	1.35	7.07



*M. Basu*



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A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding :					
Number of Shares	2,56,164	2,56,164	2,56,164	2,56,164	2,56,164
% of shareholding	32.43	32.43	32.43	32.43	32.43
2 Promoters & Promoter group Shareholding					
a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares(as a % of the					
Percentage of shares (as a % of the					
b) Non-encumbered					
Number of Shares	5,33,836	5,33,836	5,33,836	5,33,836	5,33,836
Percentage of shares(as a % of the					
total shareholding of promoter and	100	100.00	100	100	100.00
promoter group)					
Percentage of shares (as a % of the	67.57	67.57	67.57	67.57	67.57

Particulars	3 Months ended 31.03.2017
<b>B INVESTOR COMPLAINTS :</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	N.A.

### Segmentwise Performance

Sl No	Particulars	Quarter Ended			Year Ended	
		31/03/2017 Audited	31/12/2016 Unaudited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
1	Segmentwise Revenue (Net Sales)					
	Seed Processing Division	3,910.12	2,001.07	4,650.76	10,150.51	14,041.95
	Wind Power Division	13.01	20.00	13.58	85.34	75.84
	Total	3,923.13	2,021.07	4,664.34	10,235.85	14,117.79
2	Segmentwise Results (Profit before tax and Interest)					
	Seed Processing Division	(50.38)	44.62	79.74	155.80	246.13
	Wind Power Division	9.70	(2.60)	2.33	25.72	18.35
	Total	(40.67)	42.01	82.07	181.52	264.48
	Less : i) Interest	50.73	11.96	71.00	165.60	184.52
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total Profit Before Tax	-91.40	30.05	11.08	15.92	79.96
3	Capital Employed					
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-
	Total	79.00	79.00	79.00	79.00	79.00

**Note:**

- 1) The above financial results are drawn up in accordance with the accounting policies consistently adopted by the Company.
- 2) The above results have been taken on record by the Board of Directors at their Meeting held on 29th May, 2017.
- 3) The Statutory Auditors of the Company have carried out an Audit and Submitted their report.



MD *M. Basu*



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STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 31/03/2017	As at 31/03/2016
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a	Share capital	79.00	79.00
b	Reserves and surplus	1,587.09	1,580.67
c	Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>1,666.09</b>	<b>1,659.67</b>
2	<b>Share Application money pending allotment</b>	-	-
3	Minority Interest	-	-
4	<b>Non-current liabilities</b>		
a	Long Term Borrowings	113.54	246.51
b	Deferred Tax Liabilities (Net)	202.76	223.77
c	Long-term provisions	1.60	1.72
d	Other Long term liabilities	-	589.75
	<b>Sub-total - Non-Current Liabilities</b>	<b>317.90</b>	<b>1,061.74</b>
5	<b>Current liabilities</b>		
a	Short-term borrowings	2,642.65	1,867.01
b	Trade payables	303.44	294.41
c	Other current liabilities	346.05	383.52
d	Short-term provisions	-	-
	<b>Sub-total - Current Liabilities</b>	<b>3,292.14</b>	<b>2,544.94</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,276.14</b>	<b>5,266.36</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a	Fixed assets	1,140.13	1,225.04
b	Goodwill on consolidation	-	-
c	Non-current investments	0.01	0.01
d	Deferred tax assets (net)		
e	Long-term loans and advances	124.84	122.84
f	Other non-current assets	-	-
	<b>Sub-total - Non-Current Assets</b>	<b>1,264.98</b>	<b>1,347.89</b>
2	<b>Current assets</b>		
a	Current Investments	-	-
b	Inventories	3,221.39	2,855.03
c	Trade receivables	220.08	466.20
d	Cash and cash equivalents	27.46	24.23
e	Short-term loans and advances	542.22	573.02
f	Other current assets	-	-
	<b>Sub-total - Current Assets</b>	<b>4,011.16</b>	<b>3,918.47</b>
	<b>TOTAL ASSETS</b>	<b>5,276.14</b>	<b>5,266.36</b>



*M. Ramesh*  
(MADDI.RAMESH)  
MANAGING DIRECTOR



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May 29, 2017

The Corporate Relationship Department,  
Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street,  
Fort, MUMBAI – 400 001.

Dear Sir,

We are hereby furnishing the information as required under Clause 20 of the Listing Agreement.

1) We furnish hereunder the figure as required.

	2016-17 Rs.in lakhs	2015-16 Rs.in lakhs
i) Total Turnover	10235.85	14117.79
ii) Gross Profit	1229.61	1748.35
iii) Provision for Depreciation	89.48	91.17
iv) Tax Provision	-26.26	-42.00
v) Net Profit for the year	10.67	55.87

This is for your information.

Thanking you,

Yours faithfully,

For COROMANDEL AGRO PRODUCTS & OILS LTD.,

(MADDI RAMESH)  
MANAGING DIRECTOR





**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**M/s Coromandel Agro Products and Oils Limited**

We have audited the quarterly financial results of **M/s. Coromandel Agro Products and Oils Limited** for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for interim Financial Reporting. As 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

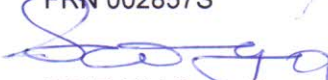
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

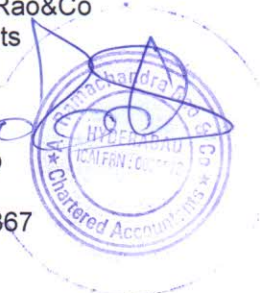
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ;  
and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017 as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

Place: Hyderabad  
Date: 29-05-2017

for A.Ramachandra Rao&Co  
Chartered Accountants  
FRN 002857S

  
P.S.R.V.V.Surya Rao  
Partner  
Membership No 202367





**FORM A**

1	Name of the Company	Coromandel Agro Products and Oils Limited
2	Annual Financial Statements for the year ended	March 31,2017
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

  
MADDI RAMESH  
Managing Director

  
K. SATYANARAYANA  
Chief Financial Officer

  
V.V.S.RAVI  
Audit Committee Chairman

Place:Chilakaluripet  
Date: 29-05-2017

Refer our Audit Report dated May 29,2017 on the financial statements of the Company.