



**COROMANDEL AGRO PRODUCTS AND OILS LIMITED.,**

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

Phone : 9849986021, E-mail : capol@capol.in, Website : capol.in

CIN. No. L15143TG1975PLC001967

**Dt: 21.10.2022**

**The General Manager-Operations,  
BSE LTD,  
PJ Towers, Dalal Street,  
Mumbai-400001**

**Respected Sir,**

**Ref:-Our SCRIP Name: CORAGRO  
Our SCRIP Code : 507543**

**Subject: Outcome of Board Meeting and submission of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2022 under regulation 33 of the SEBI (LODR) Regulations, 2015.**

**We are pleased to inform you that the Board of Directors of the Company has, at its meeting held on October 21, 2022 (i.e. today) which commenced at 11.30 AM inter alia, considered and approved the following item:**

**Un Audited Financial Results for the Quarter ended 30.09.2022:**

**The board considered and approved the Standalone Unaudited financial results for the quarter ended September 30, 2022, as per regulation 33, along with the Limited review report of the statutory auditor.**

**Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.**

- 1. Standalone Un Audited Financial results approved by the board for the quarter ended 30<sup>th</sup> September, 2022.**
- 2. Limited review Auditor's report on Financial results approved by the Board for the quarter ended 30<sup>th</sup> September, 2022.**

**Kindly take the above on record**

**Thanking you,**

**Yours faithfully**

**For COROMANDEL AGRO PRODUCTS & OILS LTD.,**

  
**(K.RAMYA)**

**Company Secretary & Compliance Officer**

**Membership No: A35455**

Independent Auditors' Review Report on Standalone Unaudited Quarter and Half yearly to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors of  
Coromandel Agro Products and Oils Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Coromandel Agro Products and Oils Limited ('the Company') for the quarter ended 30<sup>th</sup> September, 2022, and the half year ended to date results for the period 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on over review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with 'the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NATARAJA IYER & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 002413S



PARTNER

Membership No. 013924  
UDIN 22013924BAOQRQ5939

Place: Hyderabad,  
Date: 21.10.2022





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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30<sup>TH</sup> SEPTEMBER, 2022**

Sl No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from Operations	2,412.92	2,931.39	6,612.54	5,344.31	8,110.64	
	b) Other Income	5.02	2.40	6.98	7.42	7.24	
	<b>Total Income</b>	<b>2,417.94</b>	<b>2,933.79</b>	<b>6,619.52</b>	<b>5,351.73</b>	<b>8,117.88</b>	
2	<b>Expenses</b>						
	a) Cost of materials consumed	1,929.94	1,949.51	6,289.31	3,879.45	6,464.74	
	b) Purchases of stock-in-trade	-	-	-	-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	177.75	727.47	(369.27)	905.22	351.58	
	d) Excise Duty	-	-	-	-	-	
	e) Employees benefits expenses	47.89	63.21	48.14	111.10	87.34	
	f) Depreciation and amortisation expenses	18.22	18.22	18.32	36.44	36.63	
	g) Finance Cost	3.03	4.65	4.08	7.68	8.16	
	h) Other Expenses	224.88	203.15	331.12	428.03	561.68	
	<b>Total expenses</b>	<b>2,401.71</b>	<b>2,966.21</b>	<b>6,321.70</b>	<b>5,367.92</b>	<b>7,510.13</b>	
3	<b>Profit / (Loss) before Exceptional Items and tax (1-2)</b>	<b>16.23</b>	<b>(32.42)</b>	<b>297.82</b>	<b>(16.19)</b>	<b>607.75</b>	
4	<b>Exceptional Items</b>	-	(99.51)	-	(99.51)	-	
5	<b>Profit before tax (3+4)</b>	<b>16.23</b>	<b>(131.93)</b>	<b>297.82</b>	<b>(115.70)</b>	<b>607.75</b>	
6	<b>Tax Expenses</b>						
	a) Current Tax	-	-	125.00	-	125.00	
	b) Deferred Tax (Assests) / Liability	-	-	-	-	-	
	<b>Total Tax Expenses</b>	-	-	125.00	-	125.00	
7	<b>Net Profit for the Period (5-6)</b>	<b>16.23</b>	<b>(131.93)</b>	<b>172.82</b>	<b>(115.70)</b>	<b>482.75</b>	
8	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	B. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	<b>Total Other Comprehensive Income (Net of tax)</b>	-	-	-	-	-	
9	<b>Total Other Comprehensive Income for the period (7+8)</b>	<b>16.23</b>	<b>(131.93)</b>	<b>172.82</b>	<b>(115.70)</b>	<b>482.75</b>	
10	<b>Paid up Equity Share Capital (Face value: Rs.10/- per share)</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	
11	<b>Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)</b>						
	Basic / Diluted EPS	2.05	(16.70)	21.88	(14.65)	61.11	

(MEADEM SEKHAR)  
Whole Time Director & C.E.O.  
Din No.02051004

**SEGMENT RESULTS FOR THE QUARTER ENDING 30<sup>th</sup> SEPTEMBER, 2022**

Sl No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
1	<b>Segmentwise Revenue :</b>						
	Seed Processing Division	2,407.95	2,920.85	6,579.97	5,328.80	8,068.66	21,180.30
	Wind Power Division	9.99	12.94	39.55	22.93	49.22	66.15
	<b>Total</b>	<b>2,417.94</b>	<b>2,933.79</b>	<b>6,619.52</b>	<b>5,351.73</b>	<b>8,117.88</b>	<b>21,246.45</b>
2	<b>Segmentwise Results Profit : Before Tax and Finance Cost</b>						
	Seed Processing Division	18.54	(121.13)	299.26	(102.59)	612.95	1,009.12
	Wind Power Division	0.72	(6.15)	2.64	(5.43)	2.96	(0.49)
	<b>Total</b>	<b>19.26</b>	<b>(127.28)</b>	<b>301.90</b>	<b>(108.02)</b>	<b>615.91</b>	<b>1,008.63</b>
	Less : Finance Cost	3.03	4.65	4.08	7.68	8.16	35.82
	<b>Total Profit Before Tax</b>	<b>16.23</b>	<b>(131.93)</b>	<b>297.82</b>	<b>(115.70)</b>	<b>607.75</b>	<b>972.81</b>
3	<b>Capital Employed</b>						
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-	-
	<b>Total</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>

**Notes:**

- The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The standalone financial results for the Quarter ended September 30, 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of the Directors of the Company in its meeting held on 21st October, 2022. The above results for the Quarter ended September 30, 2022 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(MEADEM SEKHAR)  
Whole Time Director & C.E.O.  
Din No.02051004



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 30/09/2022	As at 31/03/2022
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	515.78	693.43
	(b) Financial Assets		
	(i) Investments	0.01	0.01
	(c) Deferred tax Asset (Net)	-	-
	(d) Other non-current assets	108.60	108.69
	<b>Total Non-Current Assets</b>	<b>624.39</b>	<b>802.13</b>
	<b>Current assets</b>		
	(a) Inventories	1,231.38	2,089.47
	(b) Financial Assets		
	(i) Trade receivables	416.56	1,214.90
	(ii) Cash and cash equivalents	646.18	2.68
	(iii) Bank balances other than above	18.93	1.16
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	147.31	144.70
	<b>Total Current Assets</b>	<b>2,460.34</b>	<b>3,452.91</b>
	<b>Total Assets</b>	<b>3,084.74</b>	<b>4,255.04</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	79.00	79.00
	(b) Other Equity (Refer SOCE)	2,322.06	2,437.77
	<b>Total Equity</b>	<b>2,401.06</b>	<b>2,516.77</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	112.94	112.94
	(b) Deferred tax liabilities (Net)	119.38	119.38
	<b>Total Non-Current Liabilities</b>	<b>232.32</b>	<b>232.32</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	37.31	602.90
	(ii) Trade payables	120.69	556.93
	(iii) Other financial liabilities	18.93	1.16
	(b) Other current liabilities	269.12	339.43
	(c) Current tax Liabilities (Net)	5.32	5.54
	<b>Total Current Liabilities</b>	<b>451.36</b>	<b>1,505.95</b>
	<b>Total Equity and Liabilities</b>	<b>3,084.74</b>	<b>4,255.04</b>

(MEADEM SEKHAR)

Whole Time Director & C.E.O.

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## STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rupees)

Particulars	30/09/2022	30/09/2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax for the year	(1,15,70,647)	6,07,75,353
Adjustments for :		
Depreciation and amortisation	36,43,791	34,74,108
Loss on sale of Asset	99,50,978	-
Interest Paid	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>20,24,121</b>	<b>6,42,49,461</b>
<b>Movements in Working Capital:</b>		
(Increase)/Decrease in Trade Receivables	7,98,34,109	(5,12,28,128)
(Increase)/Decrease in Inventories	8,58,09,103	3,21,71,954
(Increase)/Decrease in Other Current Assets	(2,60,298)	(1,72,39,016)
(Increase)/Decrease in Other Bank Balances	(17,76,740)	(15,70,875)
Increase/(Decrease) in Trade Payables	(4,36,24,076)	6,78,57,421
Increase/(Decrease) in Other Financial Liabilities	17,76,740	(9,125)
Increase/(Decrease) in Other Current Liabilities	(70,31,465)	62,34,059
<b>Cash Generated from Operations</b>	<b>11,67,51,494</b>	<b>10,04,65,751</b>
Income taxes paid (Net of refund)	(21,540)	(64,24,855)
<b>Net Cash Generated from Operating Activities</b>	<b>11,67,29,954</b>	<b>9,40,40,896</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(52,30,617)	-
Sale of Property, Plant and Equipment	94,00,000	-
(Increase)/Decrease in Deposits	9,226	(7,10,00,000)
<b>Net Cash (used in) / Generated from Investing Activities</b>	<b>41,78,609</b>	<b>(7,10,00,000)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Borrowings - GECL Term Loan	-	-
Increase/(Decrease) in Short Term Borrowings	(5,65,59,115)	(2,31,83,714)
Repayment of Long Term Borrowings of related parties	-	-
<b>Net Cash used in Financing Activities</b>	<b>(5,65,59,115)</b>	<b>(2,31,83,714)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>6,43,49,448</b>	<b>(1,42,818)</b>
Cash and Cash Equivalents at the beginning of the year	2,68,426	3,22,734
<b>Cash and Cash Equivalents at the end of the year</b>	<b>6,46,17,874</b>	<b>1,79,915</b>

Place : CHILAKALURIPET

Date : 21-10-2022

(MEADEM SEK HAR)

Whole Time Director & C.E.O.

Din No.02051004