



# **COROMANDEL AGRO PRODUCTS AND OILS LIMITED.,**

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

Phone : 9849986021, E-mail : capol@capol.in, Website : capol.in

CIN. No. L15143TG1975PLC001967

**Dt: 12.02.2024**

**The General Manager-Operations,  
BSE LTD,  
PJ Towers, Dalal Street,  
Mumbai-400001**

**Respected Sir,**

**Ref:-Our SCRIP Name: CORAGRO  
Our SCRIP Code : 507543**

**Subject: Outcome of Board Meeting and submission of Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2023 under regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.**

**We are pleased to inform you that the Board of Directors of the Company has, at its meeting held on February 12, 2024 which commenced at 11.30 AM and concluded on 2.55 p.m. inter alia, considered and approved the following item:**

**Un Audited Financial Results for the Quarter ended 31.12.2023:**

**The board considered and approved the Standalone Unaudited financial results for the quarter ended December 31, 2023, as per regulation 33, along with the Limited review report of the statutory auditor.**

**Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.**

- 1. Standalone Un Audited Financial results approved by the board for the quarter ended 31<sup>st</sup> December, 2023.**
- 2. Limited review Auditor's report on Financial results approved by the Board for the quarter ended 31<sup>st</sup> December, 2023.**

**Kindly take the above on record  
Thanking you,**

**Yours faithfully  
For COROMANDEL AGRO PRODUCTS & OILS LTD.,**

**(RADHA RANI SINGHAL)  
Company Secretary & Compliance Officer  
Member Ship No. A68523**



# COROMANDEL AGRO PRODUCTS AND OILS LIMITED


Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA  
Phone: 9849986021, 9291463506. E-mail : capol@capol.in, website : capol.in  
CIN. No. L15143TG1975PLC001967

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2023

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 Unaudited	30/09/2023 Unaudited	31/12/2022 Unaudited	31/12/2023 Unaudited	31/12/2022 Unaudited	31/03/2023 Audited
1	<b>Income</b>						
	a) Revenue from Operations	5,709.05	2,605.57	2,643.05	12,651.45	7,987.36	12,860.55
	b) Other Income	2.07	8.29	9.38	16.18	16.80	23.44
	<b>Total Income</b>	<b>5,711.12</b>	<b>2,613.86</b>	<b>2,652.43</b>	<b>12,667.63</b>	<b>8,004.17</b>	<b>12,883.99</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	4,247.52	2,605.11	2,198.76	10,831.52	6,078.21	11,102.64
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	719.51	(380.87)	110.77	259.96	1,015.99	427.64
	d) Excise Duty	-	-	-	-	-	-
	e) Employees benefits expenses	54.14	44.48	48.86	157.27	159.96	197.55
	f) Depreciation and amortisation expenses	14.47	14.46	18.22	43.40	54.66	57.86
	g) Finance Cost	21.94	11.20	3.01	39.85	10.69	28.03
	h) Other Expenses	572.10	253.54	320.09	1,305.81	748.12	1,199.41
	<b>Total expenses</b>	<b>5,629.68</b>	<b>2,547.92</b>	<b>2,699.71</b>	<b>12,637.81</b>	<b>8,067.63</b>	<b>13,013.14</b>
3	<b>Profit / (Loss) before Exceptional Items and tax (1-2)</b>	<b>81.44</b>	<b>65.94</b>	<b>(47.28)</b>	<b>29.82</b>	<b>(63.46)</b>	<b>(129.15)</b>
4	<b>Exceptional Items</b>	-	-	-	-	(99.51)	(99.51)
5	<b>Profit before tax (3+4)</b>	<b>81.44</b>	<b>65.94</b>	<b>(47.28)</b>	<b>29.82</b>	<b>(162.97)</b>	<b>(228.66)</b>
6	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	1.58
	b) Deferred Tax (Assests) / Liability	-	-	-	-	-	(34.19)
	<b>Total Tax Expenses</b>	-	-	-	-	-	<b>(32.61)</b>
7	<b>Net Profit for the Period (5-6)</b>	<b>81.44</b>	<b>65.94</b>	<b>(47.28)</b>	<b>29.82</b>	<b>(162.97)</b>	<b>(196.05)</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	B. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	<b>Total Other Comprehensive Income (Net of tax)</b>	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income for the period (7+8)</b>	<b>81.44</b>	<b>65.94</b>	<b>(47.28)</b>	<b>29.82</b>	<b>(162.97)</b>	<b>(196.05)</b>
10	<b>Paid up Equity Share Capital (Face value: Rs.10/- per share)</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>
11	<b>Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)</b>						
	Basic / Diluted EPS	10.31	8.35	(5.98)	3.77	(20.63)	(24.82)

Place : CHILAKALURIPET  
Date : February 12, 2024

  
(MEADEM SEKHAR)  
Whole Time Director & C.E.O.  
Din No.02051004

Regd. Office : 12B-Skylark Apartments, Bhasheerbagh, HYDERABAD - 500 029.

**SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2023**

SI No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 Unaudited	30/09/2023 Unaudited	31/12/2022 Unaudited	31/12/2023 Unaudited	31/12/2022 Unaudited	31/03/2023 Audited
1	<b>Segmentwise Revenue :</b>						
	Seed Processing Division	5,706.93	2,597.87	2,648.71	12,638.44	7,977.52	12850.52
	Wind Power Division	4.19	15.99	3.72	29.19	26.65	33.47
	<b>Total</b>	<b>5,711.12</b>	<b>2,613.86</b>	<b>2,652.43</b>	<b>12,667.63</b>	<b>8,004.17</b>	<b>12,883.99</b>
2	<b>Segmentwise Results Profit : Before Tax and Finance Cost</b>						
	Seed Processing Division	112.10	68.75	(35.31)	75.76	(137.89)	(193.25)
	Wind Power Division	(8.72)	8.39	(8.96)	(6.08)	(14.39)	(7.37)
	<b>Total</b>	<b>103.38</b>	<b>77.14</b>	<b>(44.27)</b>	<b>69.67</b>	<b>(152.28)</b>	<b>(200.62)</b>
	Less : Finance Cost	21.94	11.20	3.01	39.85	10.69	28.03
	<b>Total Profit Before Tax</b>	<b>81.44</b>	<b>65.94</b>	<b>(47.28)</b>	<b>29.82</b>	<b>(162.97)</b>	<b>(228.66)</b>
3	<b>Capital Employed</b>						
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-	-
	<b>Total</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>

**Notes:**

- The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The standalone financial results for the Quarter and Nine months ended December 31, 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of the Directors of the Company in its meeting held on 12th February, 2024. The above results for the quarter and nine months ended December 31, 2023 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



(MEADEM SEKHAH)

Whole Time Director & C.E.O.

Din No.02051004

Place : CHILAKALURIPET

Date : February 12, 2024

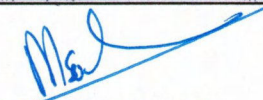


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Phone: 9849986021, 9291463506. E-mail : capol@capol.in, website : capol.in  
CIN. No. L15143TG1975PLC001967 :: GSTIN : 37AAACC7844H1ZJ

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 31/12/2023	As at 31/03/2023
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment		
	(i) Seed Processing Division	282.43	308.48
	(ii) Wind Power Division	219.23	235.53
	(b) Financial Assets		
	(i) Investments	0.01	0.01
	(c) Deferred tax Asset (Net)	-	-
	(d) Other non-current assets	111.63	108.60
	<b>Total Non-Current Assets</b>	<b>613.30</b>	<b>652.62</b>
	<b>Current assets</b>		
	(a) Inventories	2,388.36	1,594.26
	(b) Financial Assets		
	(i) Trade receivables	1,568.10	723.97
	(ii) Cash and cash equivalents	11.69	166.54
	(iii) Bank balances other than above	1.26	1.80
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	968.80	111.54
	<b>Total Current Assets</b>	<b>4,938.22</b>	<b>2,598.11</b>
	<b>Total Assets</b>	<b>5,551.51</b>	<b>3,250.73</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	79.00	79.00
	(b) Other Equity (Refer SOCE)	2,271.55	2,241.73
	<b>Total Equity</b>	<b>2,350.55</b>	<b>2,320.73</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	65.11	47.08
	(b) Deferred tax liabilities (Net)	85.19	85.19
	<b>Total Non-Current Liabilities</b>	<b>150.30</b>	<b>132.27</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,879.62	69.72
	(ii) Trade payables	249.36	308.83
	(iii) Other financial liabilities	1.26	1.80
	(b) Other current liabilities	894.24	402.01
	(c) Current tax Liabilities (Net)	26.18	15.37
	<b>Total Current Liabilities</b>	<b>3,050.66</b>	<b>797.73</b>
	<b>Total Equity and Liabilities</b>	<b>5,551.51</b>	<b>3,250.73</b>

Place : CHILAKALURIPET  
Date : February 12, 2024

  
(MEADEM SEKHAR)  
Whole Time Director & C.E.O.  
Din No.02051004



Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors of  
Coromandel Agroproducts and Oils Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Coromandel Agroproducts and Oils Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2023, submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with 'the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NATARAJA IYER & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 002413S

*Purna Jagadisan*

PARTNER

Membership No. 200880

UDIN: 24200880BKHIDX9339

Hyderabad,  
Date: 12.02.2024

