



# COROMANDEL AGRO PRODUCTS AND OILS LIMITED.,

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

Phone : 91-8594-222683,222681

Fax : 91-8688262007, E-mail : capol@capol.in, Website : capol.in

CIN. No. L15143TG1975PLC001967

Dt: 11.02.2021

The General Manager-Operations,  
BSE LTD,  
PJ Towers, Dalal Street,  
Mumbai-400001

Respected Sir,

**Ref:-Our SCRIP Name: CORAGRO**

**Our SCRIP Code : 507543**

**Subject: Outcome of Board Meeting and submission of Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2020 under regulation 33 of the SEBI (LODR) Regulations, 2015.**

We are pleased to inform you that the Board of Directors of the Company has, at its meeting held on February 11, 2021 (i.e. today) which commenced at 11.30 AM inter alia, considered and approved the following item:

Un Audited Financial Results for the Quarter ended 31.12.2020:

The board considered and approved the Standalone Unaudited financial results for the quarter ended December 31, 2020, as per regulation 33, along with the Limited review report of the statutory auditor.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

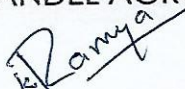
1. Standalone Un Audited Financial results approved by the board for the quarter ended 31<sup>st</sup> December, 2020.
2. Limited review Auditor's report on Financial results approved by the board for the quarter ended 31<sup>st</sup> December, 2020.

Kindly take the above on record

Thanking you,

Yours faithfully

For COROMANDEL AGRO PRODUCTS & OILS LTD.,

  
(K.RAMYA)

Company Secretary & Compliance Officer

Membership No: A35455

Encl: As above



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2020

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020 Unaudited	30/09/2020 Unaudited	31/12/2019 Unaudited	31/12/2020 Unaudited	31/12/2019 Unaudited	31/03/2020 Audited
1	<b>Income</b>						
	a) Revenue from Operations	3,036.90	562.08	2,407.13	4,829.47	4,767.48	9,820.75
	b) Other Income	0.31	0.13	1.01	2.99	2.16	16.98
	<b>Total Income</b>	<b>3,037.21</b>	<b>562.21</b>	<b>2,408.14</b>	<b>4,832.46</b>	<b>4,769.64</b>	<b>9,837.74</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	3,531.00	13.70	2,823.51	4,238.12	3,641.53	8,125.14
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(760.36)	299.75	(712.52)	(89.91)	427.08	608.26
	d) Excise Duty	-	-	-	-	-	-
	e) Employees benefits expenses	18.12	48.11	34.23	93.92	99.66	139.68
	f) Depreciation and amortisation expenses	18.52	18.53	21.29	55.57	63.86	74.10
	g) Finance Cost	11.37	6.97	15.39	40.98	70.16	106.72
	h) Other Expenses	154.94	159.99	213.11	393.25	412.00	723.75
	<b>Total expenses</b>	<b>2,973.59</b>	<b>547.05</b>	<b>2,395.01</b>	<b>4,731.93</b>	<b>4,714.28</b>	<b>9,777.65</b>
3	<b>Profit / (Loss) before Exceptional Items and tax (1-2)</b>	<b>63.62</b>	<b>15.16</b>	<b>13.13</b>	<b>100.53</b>	<b>55.36</b>	<b>60.09</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>63.62</b>	<b>15.16</b>	<b>13.13</b>	<b>100.53</b>	<b>55.36</b>	<b>60.09</b>
6	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	9.37
	b) Deferred Tax (Assests) / Liability	-	-	-	-	-	12.57
	<b>Total Tax Expenses</b>	-	-	-	-	-	<b>21.94</b>
7	<b>Net Profit for the Period (5-6)</b>	<b>63.62</b>	<b>15.16</b>	<b>13.13</b>	<b>100.53</b>	<b>55.36</b>	<b>38.15</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	B. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	<b>Total Other Comprehensive Income (Net of tax)</b>	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income for the period (7+8)</b>	<b>63.62</b>	<b>15.16</b>	<b>13.13</b>	<b>100.53</b>	<b>55.36</b>	<b>38.15</b>
10	<b>Paid up Equity Share Capital (Face value: Rs.10/- per share)</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>
11	<b>Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)</b>						
	Basic / Diluted EPS	8.05	1.92	1.66	12.73	7.01	4.83

(MEADEM SEKHAR)

Whole Time Director & C.E.O.


Din No.02051004

**SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2020**

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020 Unaudited	30/09/2020 Unaudited	31/12/2019 Unaudited	31/12/2020 Unaudited	31/12/2019 Unaudited	31/03/2020 Audited
1	<b>Segmentwise Revenue :</b>						
	Seed Processing Division	3,024.98	533.65	2,399.25	4,782.31	4,710.91	9764.17
	Wind Power Division	12.23	28.56	8.89	50.15	58.73	73.56
	<b>Total</b>	<b>3,037.21</b>	<b>562.21</b>	<b>2,408.14</b>	<b>4,832.46</b>	<b>4,769.64</b>	<b>9,837.74</b>
2	<b>Segmentwise Results Profit / Loss</b>						
	Seed Processing Division	73.51	20.65	30.30	141.83	120.94	140.14
	Wind Power Division	1.48	1.48	(1.78)	(0.32)	4.58	4.73
	<b>Total</b>	<b>74.99</b>	<b>22.13</b>	<b>28.52</b>	<b>141.51</b>	<b>125.52</b>	<b>144.87</b>
	Less : Finance Cost	11.37	6.97	15.39	40.98	70.16	106.72
	<b>Total Profit After Tax</b>	<b>63.62</b>	<b>15.16</b>	<b>13.13</b>	<b>100.53</b>	<b>55.36</b>	<b>38.15</b>
3	<b>Capital Employed</b>						
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-	-
	<b>Total</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>

**Notes:**

- The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The standalone financial results for the Quarter and Nine months ended December 31, 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of the Directors of the Company in its meeting held on 11th February, 2021. The above results for the quarter and nine months ended December 31, 2020 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

  
 (MEADEM SEKHAR)  
 Whole Time Director & C.E.O.  
 Din No.02051004



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CIN. No. L15143TG1975PLC001967 :: GSTIN : 37AAACC7844H1ZJ

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 31/12/2020	As at 31/03/2020
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	756.78	812.35
	(b) Financial Assets		
	(i) Investments	0.01	0.01
	(c) Other non-current assets	109.24	122.20
	<b>Total Non-Current Assets</b>	<b>866.03</b>	<b>934.56</b>
	<b>(2) Current assets</b>		
	(a) Inventories	1,549.29	1,166.35
	(b) Financial Assets		
	(i) Trade receivables	1,034.74	550.97
	(ii) Cash and cash equivalents	3.15	2.26
	(iii) Other Bank balances	0.99	0.97
	(iv) Other Financial Assets	1,529.83	132.12
	(c) Current Tax Assets (Net)	13.71	13.71
	(d) Other current assets	0.00	0.00
	<b>Total Current Assets</b>	<b>4,131.71</b>	<b>1,866.38</b>
	<b>Total Assets</b>	<b>4,997.74</b>	<b>2,800.93</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	79.00	79.00
	(b) Other Equity (Refer SOCE)	1,162.81	1,062.28
	<b>Total Equity</b>	<b>1,241.81</b>	<b>1,141.28</b>
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.71	364.21
	(b) Long Term Provisions	200.00	0.00
	(c) Deferred tax liabilities (Net)	61.94	61.94
	(d) Other Non-current liabilities	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>262.65</b>	<b>426.15</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,598.71	835.01
	(ii) Trade payables	459.91	199.45
	(iii) Other financial liabilities	0.99	1.42
	(b) Other current liabilities	433.67	197.62
	(c) Current tax Liabilities (Net)	0.00	0.00
	<b>Total Current Liabilities</b>	<b>3,493.28</b>	<b>1,233.51</b>
	<b>TOTAL ASSETS</b>	<b>4,997.74</b>	<b>2,800.93</b>

  
(MEADEM SEKHAR)

Whole Time Director & C.E.O.

Din No.02051004

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

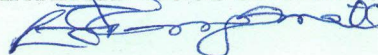
Review Report to  
The Board of Directors  
Coromandel Agro Products and Oils Limited

We have reviewed the accompanying statement of unaudited financial results of Coromandel Agro Products and Oils Limited (the Company) for the quarter and nine months period ended 31.12.2020 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NATARAJA IYER & CO.  
CHARTERED ACCOUNTANTS



E.S.RANGANATH  
PARTNER

M.NO. 013924

UDIN 21013924AAAACF3579

PLACE: HYDERABAD  
DATE : 11.02.2021

