



COROMANDEL AGRO PRODUCTS AND OILS LIMITED

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

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CIN. No. L15143TG1975PLC001967

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30TH JUNE, 2017

		(Rs. in Lakhs)	
Sl No	Particulars	Quarter Ended	
		30/06/2017 Unaudited	30/06/2016 Unaudited
1	Income		
	a) Revenue from Operations	1,508.13	2,712.49
	b) Other Income	4.57	5.91
	Total Income	1,512.70	2,718.40
2	Expenses		
	a) Cost of materials consumed	258.44	1,562.11
	b) Purchases of stock-in-trade	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,095.23	834.92
	d) Employees benefits expenses	39.39	34.41
	e) Depreciation and amortisation expenses	19.19	24.00
	f) Finance Cost	54.82	70.27
	g) Other Expenses	107.40	157.37
	Total expenses	1,574.47	2,683.09
3	Profit / (Loss) before Exceptional Items and tax (1-2)	(61.77)	35.32
4	Exceptional Items	-	-
5	Profit before tax (3+4)	(61.77)	35.32
6	Tax Expenses		
	a) Current Tax	-	-
	b) Deferred Tax (Assests) / Liability	-	-
	Total Tax Expenses	-	-
7	Net Profit for the Period (5-6)	(61.77)	35.32
8	Other Comprehensive Income (OCI)		
	A. (i) Items that will be reclassified to Profit or Loss		
	(ii) Income tax relating to items that will be reclassified to profit or loss		
	B. (i) Items that will not be reclassified to Profit or Loss		
	(ii) Income tax relating to items that will not be reclassified to profit or loss		
	Total Other Comprehensive Inome (Net of tax)	-	-
9	Total Other Comprehensive Inome for the period (7+8)		
10	Paid up Equity Share Capital (Face value: Rs.10/- per share)	79.00	79.00
11	Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)		
	Basic / Diluted EPS	(7.82)	4.47

SEGMENT RESULTS FOR THE QUARTER ENDING 30th JUNE, 2017

Sl No	Particulars	Quarter Ended	
		30/06/2017 Audited	30/06/2016 Audited
1	Segmentwise Revenue : Seed Processing Division Wind Power Division Total	1,499.43 8.70 1,508.13	2,701.26 11.23 2,712.49
2	Segmentwise Results Profit : Belore Tax and Finance Cost Seed Processing Division Wind Power Division Total Less : Finance Cost Total Profit Before Tax	(5.21) (1.73) (6.95) 54.82 (61.77)	109.56 (3.97) 105.59 70.27 35.32
3	Capital Employed Seed Processing Division Wind Power Division Total	79.00 - 79.00	79.00 - 79.00
Notes:			
1 The results for the Quarter ended june 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of the Directors in it's meeting held on 11 th August, 2017. The above results for the quarter ended june 30, 2017 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter ended june 30, 2016 has not been subjected to the Limited Review. However, the Company's Management has exercised necessary due dilligence to ensure that the financial results provide a true and fair view of its affairs.			
2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begining April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.			
3 During the quarter the Company has processed small quantity of Cottonseed and majority Sales are only carried over stocks from the previous quarter. Market prices of the carried over stocks are fallen drastically, finance cost on carryover stocks and also the Fixed expenses during the non-operational period in the quarter have caused the Company to incur losses.			
4 The Statement does not include Ind AS Compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated july 5, 2016.			
5 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated july 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.			
6 The reconcillation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :			
Description			Quarter ended June 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)			35.32
Add/Loss : Increase/(Decrease) in Net profit as reported under Indian GAAP			-
- Reclassification of remesurement of employee benefits			-
- Taxes on account of above items			-
Net Profit as per IND AS			35.32
Other Comprehensive Income, net of Income tax			-
Other Comprehensive Income for the Period			35.32
7 Previous period figures are re-arranged / re-grouped wherever necessary.			



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STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 30/06/2017	As at 31/03/2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	79.00	79.00
b	Reserves and surplus	1,521.08	1,587.09
c	Money received against share warrants		
	Sub-total - Shareholders' funds	1,600.08	1,666.09
2	Share Application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
a	Long Term Borrowings	67.58	113.54
b	Deferred Tax Liabilities (Net)	202.76	202.76
c	Long-term provisions	1.60	1.60
d	Other Long term liabilities	203.81	-
	Sub-total - Non-Current Liabilities	475.75	317.90
5	Current liabilities		
a	Short-term borrowings	1,404.19	2,642.65
b	Trade payables	94.17	303.44
c	Other current liabilities	303.46	346.05
d	Short-term provisions	-	-
	Sub-total - Current Liabilities	1,801.82	3,292.14
	TOTAL - EQUITY AND LIABILITIES	3,877.65	5,276.14
B	ASSETS		
1	Non-current assets		
a	Fixed assets	1,201.04	1,140.13
b	Goodwill on consolidation	-	-
c	Non-current investments	0.01	0.01
d	Deferred tax assets (net)		
e	Long-term loans and advances	107.24	124.84
f	Other non-current assets	-	-
	Sub-total - Non-Current Assets	1,308.30	1,264.98
2	Current assets		
a	Current Investments	-	-
b	Inventories	1,749.35	3,221.39
c	Trade receivables	291.50	220.08
d	Cash and cash equivalents	10.30	27.46
e	Short-term loans and advances	615.66	542.22
f	Other current assets	-	-
	Sub-total - Current Assets	2,666.80	4,011.16
	TOTAL ASSETS	3,975.10	5,276.14

(MADDI RAMESH)
MANAGING DIRECTOR