

**NATARAJA IYER & CO.**

**Chartered Accountants**

1-10-126

Ashoknagar,  
Hyderabad-500 020.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS

**TO  
THE BOARD OF DIRECTORS OF  
COROMANDEL AGRO PRODUCTS AND OILS LIMITED**

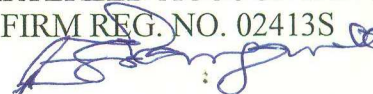
We have reviewed the accompanying statement of Unaudited Interim Financial Results of **Coromandel Agro Products and Oils Limited** (the "Company") for the quarter and six months ended September 30, 2018 together with notes thereon (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on *Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NATARAJA IYER & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 02413S



(E. SRI RANGANATH)  
PARTNER  
M.NO.013924

HYDERABAD  
DATE: 10.11.2018





# COROMANDEL AGRO PRODUCTS AND OILS LIMITED

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

Phone : 91-8594-222684,222686

Fax : 91-8594-222681, E-mail : capol@mlgroup.com, website : capol.in

CIN. No. L15143TG1975PLC001967

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30<sup>TH</sup> SEPTEMBER, 2018

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	1,282.32	1,676.55	772.80	2,958.87	2,280.93	6,816.50
	b) Other Income	0.07	4.34	3.84	4.41	8.42	16.35
	<b>Total Income</b>	<b>1,282.39</b>	<b>1,680.88</b>	<b>776.65</b>	<b>2,963.27</b>	<b>2,289.35</b>	<b>6,832.85</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	17.60	1,429.54	5.13	1,447.14	263.56	5,216.33
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,061.64	(99.66)	818.14	961.98	1,913.37	1,178.95
	d) Excise Duty	-	-	-	-	-	1.23
	e) Employees benefits expenses	34.40	38.85	33.75	73.24	73.14	166.39
	f) Depreciation and amortisation expenses	25.49	25.49	23.43	50.98	42.62	101.97
	g) Finance Cost	43.93	38.53	39.78	82.47	94.60	172.43
	h) Other Expenses	88.08	214.82	57.81	302.90	165.22	666.15
	<b>Total expenses</b>	<b>1,271.14</b>	<b>1,647.58</b>	<b>978.04</b>	<b>2,918.72</b>	<b>2,552.50</b>	<b>7,503.45</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional Items and tax (1-2)</b>	<b>11.24</b>	<b>33.31</b>	<b>(201.39)</b>	<b>44.55</b>	<b>(263.16)</b>	<b>(670.60)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>11.24</b>	<b>33.31</b>	<b>(201.39)</b>	<b>44.55</b>	<b>(263.16)</b>	<b>(670.60)</b>
<b>6</b>	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax (Assests) / Liability	-	-	-	-	-	(93.84)
	<b>Total Tax Expenses</b>	-	-	-	-	-	<b>(93.84)</b>
<b>7</b>	<b>Net Profit for the Period (5-6)</b>	<b>11.24</b>	<b>33.31</b>	<b>(201.39)</b>	<b>44.55</b>	<b>(263.16)</b>	<b>(576.77)</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	B. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	<b>Total Other Comprehensive Income (Net of tax)</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Other Comprehensive Income for the period (7+8)</b>	<b>11.24</b>	<b>33.31</b>	<b>(201.39)</b>	<b>44.55</b>	<b>(263.16)</b>	<b>(576.77)</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value: Rs.10/- per share)</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>
<b>11</b>	<b>Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)</b>						
	Basic / Diluted EPS	1.42	4.22	(25.49)	5.64	(33.31)	(73.01)

*M. Kesava*

**SEGMENT RESULTS FOR THE QUARTER ENDING 30<sup>th</sup> SEPTEMBER, 2018**

Sl No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
1	<b>Segmentwise Revenue :</b>						
	Seed Processing Division	1,239.19	1,667.86	749.16	2,907.05	2,248.59	6761.38
	Wind Power Division	43.13	8.69	23.64	51.81	32.35	55.12
	<b>Total</b>	<b>1,282.32</b>	<b>1,676.55</b>	<b>772.80</b>	<b>2,958.87</b>	<b>2,280.93</b>	<b>6816.50</b>
2	<b>Segmentwise Results Profit : Before Tax and Finance Cost</b>						
	Seed Processing Division	44.39	72.80	(172.65)	117.19	(177.86)	(496.11)
	Wind Power Division	10.79	(0.96)	11.03	9.83	9.30	(2.06)
	<b>Total</b>	<b>55.18</b>	<b>71.84</b>	<b>(161.62)</b>	<b>127.02</b>	<b>(168.56)</b>	<b>(498.17)</b>
	Less : Finance Cost	43.93	38.53	39.78	82.47	94.60	172.43
	<b>Total Profit Before Tax</b>	<b>11.24</b>	<b>33.31</b>	<b>(201.39)</b>	<b>44.55</b>	<b>(263.16)</b>	<b>(670.60)</b>
3	Capital Employed						
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-	-
	<b>Total</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>	<b>79.00</b>

**Notes:**

- The results for the Quarter and six months ended September 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of the Directors in its meeting held on 10th November, 2018. The above results for the quarter and six months ended September 30, 2018 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter and six months ended September 30, 2017 has not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2018, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- During the quarter the Company has not processed any quantity of Cottonseed due to off season for raw material availability and all Sales are from carried over stocks from the previous quarter. Market prices of the carried over stocks are slightly improving.
- The Statement does not include Ind AS Compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :

Description	Quarter ended September 30, 2017 (unaudited)
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	<b>(201.39)</b>
Add/Loss : Increase/(Decrease) in Net profit as reported under Indian GAAP	-
- Reclassification of remeasurement of employee benefits	-
- Taxes on account of above items	-
<b>Net Profit as per IND AS</b>	<b>(201.39)</b>
Other Comprehensive Income, net of Income tax	-
<b>Other Comprehensive Income for the Period</b>	<b>(201.39)</b>

7 Previous period figures are re-arranged / re-grouped wherever necessary.

*M. K. K.*



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STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 30/09/2018	As at 31/03/2018
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	988.86	1,031.95
	(b) Financial Assets		
	(i) Investments	0.01	0.01
	(c) Other non-current assets	124.78	124.84
	<b>Total Non-Current Assets</b>	<b>1,113.65</b>	<b>1,156.79</b>
	<b>(2) Current assets</b>		
	(a) Inventories	881.81	1,902.13
	(b) Financial Assets		
	(i) Trade receivables	222.17	346.78
	(ii) Cash and cash equivalents	2.74	15.02
	(iii) Other Bank balances	3.25	3.25
	(iv) Other Financial Assets	44.32	477.52
	(c) Current Tax Assets (Net)	24.71	15.85
	(d) Other current assets	0.00	0.00
	<b>Total Current Assets</b>	<b>1,178.99</b>	<b>2,760.55</b>
	<b>Total Assets</b>	<b>2,292.64</b>	<b>3,917.34</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	79.00	79.00
	(b) Other Equity (Refer SOCE)	1,054.88	1,002.64
	<b>Total Equity</b>	<b>1,133.88</b>	<b>1,081.64</b>
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	323.14	309.19
	(b) Long Term Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	108.92	108.92
	(d) Other Non-current liabilities	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>432.06</b>	<b>418.11</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	544.41	1,897.16
	(ii) Trade payables	35.65	212.35
	(iii) Other financial liabilities	36.15	115.62
	(b) Other current liabilities	110.48	192.46
	(c) Current tax Liabilities (Net)	0.00	0.00
	<b>Total Current Liabilities</b>	<b>726.70</b>	<b>2,417.60</b>
	<b>TOTAL ASSETS</b>	<b>2,292.64</b>	<b>3,917.34</b>

(MADDI RAMESH)  
MANAGING DIRECTOR